CITY OF FIRCREST **ORDINANCE NO. 1602**

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ATTES

APPROVED AS TO FORM:

Michael B. Smith, City Attorney

Publication Date:

Effective Date:

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AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, FIXING THE AMOUNT OF THE ANNUAL AD VALOREM TAX LEVY NECESSARY FOR THE FISCAL YEAR 2018 FOR THE PURPOSE SET FORTH BELOW, AND REPEALING SECTION 1 AND SECTION 2 OF ORDINANCE NO. 1584.

THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS FOLLOWS:

Section 1. That the amount necessary to be raised by taxation will be yielded by a levy of approximately \$1.9366 dollars per thousand on the assessed valuation of \$805,230,903 which will yield approximately the sum of \$1,571,635 An additional levy of \$326,093 is to be raised for emergency medical care and services as approved by the voters in the 2014 August general election for a period of six years. This amount is approximately \$0.4020 per thousand on the assessed valuation of \$805,230,903. These said amounts are hereby levied upon real and personal property subject to taxation in the City of Fircrest for the purpose of raising the necessary revenue for the City for the year 2018 to wit:

Total Assessed Valuation for Regular Levy

\$805,230,903 \$1,571,635

Regular Levy at approximately \$1.9366 per thousand shall yield EMS Levy at approximately \$0.4020 per thousand shall yield

\$326,093

Totals approximately \$2.3386 per thousand shall yield

\$ 1,897,728

Section 2. That said taxes herein provided for are levied for the purpose of raising revenue sufficient to pay the current expense and street expenditures and for carrying on the work of the different departments of municipal government of the City of Fircrest for the fiscal year beginning January 1, 2018 and ending December 31, 2018 and the same are hereby levied upon all real and personal property within the City of Fircrest subject to taxation and as shown by the assessment in the County of Pierce as finally fixed by law.

Section 3. Section 1 and Section 2 of Ordinance No. 1584 are hereby repealed as of December 31, 2017.

Section 4. This ordinance shall take effect five days after passage, approval and publication as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, at a regular meeting thereof this 10th day of October, 2017.

Matthew Jolibois, Mayor