CITY OF FIRCREST 1 ORDINANCE NO. 1607 2 AN ORDINANCE OF THE CITY OF FIRCREST, WASHINGTON, ESTABLISHING A FUND TO BE USED FOR ALL PROPER SEWER 3 CAPITAL PURPOSES; AND ADDING SECTION 3.20.241 OF THE CITY OF FIRCREST MUNICIPAL CODE. 4 WHEREAS, the Fircrest City Council has established a need for a Sewer Capital Fund; and 5 WHEREAS, the City of Fircrest desires to account for the revenue and expenditures 6 associated with sewer capital projects in a separate fund. Now, Therefore, 7 THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS 8 **FOLLOWS:** Section 1. Chapter 3.20 FMC is hereby amended by adding a new section (3.20.241) to read 9 as follows: 10 "3.20.241 Sewer Capital Fund – Created 11 (a) There is hereby established a fund to be known as the "Sewer Capital 12 Fund" which shall be used for all proper capital costs necessary to maintain and upgrade the sewer system. 13 (b) The Sewer Capital Fund shall receive its revenue from all legal 14 sources including, but not limited to, the following sources: sewer fee charges, investment interest, and other miscellaneous revenues. 15 (c) All deposits to and expenditures from the Sewer Capital Fund shall be made in accordance with the provisions of the annual budget of 16 the City and with the provisions of the State of Washington 17 Budgeting, Accounting, and Reporting System (BARS). 18 Section 2. Effective Date: This ordinance shall become effective five (5) days after passage, approval and publication as provided by law. 19 PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST, 20 **WASHINGTON**, at a regular meeting thereof this 28<sup>th</sup> day of November, 2017. 21 APPROVED: 22 Hunter T. George, Ma 23 24 ATTEST: 25 26 APPROVED AS TO FORM: 27 28 Michael B. Smith, City Attorney 29 DATE OF PUBLICATION: 30 **EFFECTIVE DATE:** 

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