

**CITY OF FIRCREST
ORDINANCE NO. 1608**

**AN ORDINANCE OF THE CITY OF FIRCREST, WASHINGTON,
ESTABLISHING A FUND TO BE USED FOR ALL PROPER WATER
CAPITAL PURPOSES; AND ADDING SECTION 3.20.231 OF THE CITY
OF FIRCREST MUNICIPAL CODE.**

WHEREAS, the Fircrest City Council has established a need for a Water Capital Fund; and

WHEREAS, the City of Fircrest desires to account for the revenue and expenditures associated with water capital projects in a separate fund. Now, Therefore,

**THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS
FOLLOWS:**

Section 1. Chapter 3.20 FMC is hereby amended by adding a new section (3.20.231) to read as follows:

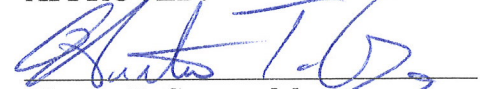
“3.20.231 Water Capital Fund – Created

- (a) There is hereby established a fund to be known as the “Water Capital Fund” which shall be used for all proper capital costs necessary to maintain and upgrade the water system.
- (b) The Water Capital Fund shall receive its revenue from all legal sources including, but not limited to, the following sources: water fee charges, investment interest, and other miscellaneous revenues.
- (c) All deposits to and expenditures from the Water Capital Fund shall be made in accordance with the provisions of the annual budget of the City and with the provisions of the State of Washington Budgeting, Accounting, and Reporting System (BARS).

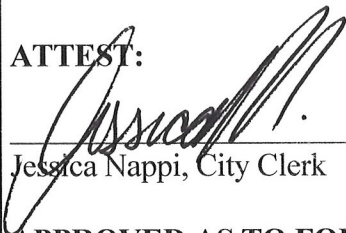
Section 2. Effective Date: This ordinance shall become effective five (5) days after passage, approval and publication as provided by law.

**PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST,
WASHINGTON**, at a regular meeting thereof this 28th day of November, 2017.

APPROVED:



Hunter T. George, Mayor

ATTEST:



Jessica Nappi, City Clerk

APPROVED AS TO FORM:



Michael B. Smith, City Attorney

**DATE OF PUBLICATION:
EFFECTIVE DATE:**