



YEAR END 2017 FINANCIAL REPORT

Tuesday, February 20, 2018

FUND BALANCE BY FUND

FUND	BFB	IN(DE)CREASE	EFB
General	\$3,063,916	\$244,839	\$3,308,755
Street	\$308,890	\$50,706	\$258,184
Storm	\$608,842	\$25,825	\$634,667
Water	\$816,484	\$42,669	\$773,815
Sewer	\$1,426,691	\$179,374	\$1,606,065
BYSM	\$995,448	\$93,526	\$1,088,974

Abbreviations:

BFB: Beginning Fund Balance

BYSM: Backyard Sewer Main Fund

EFB: Ending Fund Balance

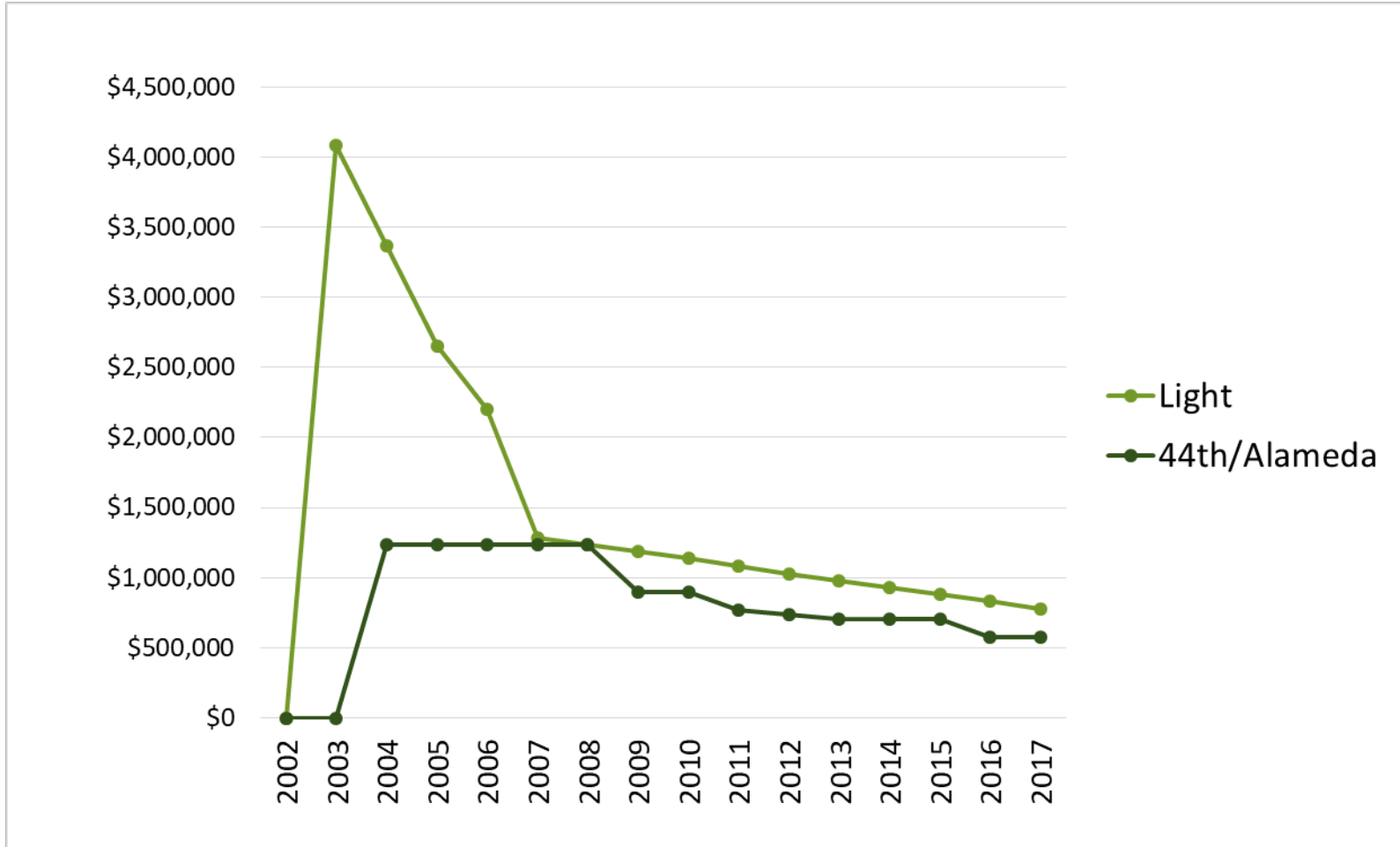
GENERAL FUND SUMMARY

Beginning Fund Balance as of 01/01/2017		\$3,063,916
Operating Revenues as of 12/31/17	\$5,067,139	
Operating Expenses as of 12/31/17 w/o capital	(\$4,800,052)	
Operating Revenue over (under) expenditures		\$267,087
Capital as of 12/31/17		(\$38,260)
Net Revenue over (under) Expenditures w/capital		\$228,827
Non Revenue (insurance recovery & refundable deposits)		\$29,603
Non Expenditures (refunded deposits)		(\$13,592)
Total Change in Fund Balance		\$244,839
Ending Fund Balance as of 12/31/2017		\$3,308,755

GENERAL FUND SUMMARY: TOTAL ENDING FUND BALANCE

	01/01/17 BALANCE	ADDITIONS	SUBTRACTIONS	12/31/17 BALANCE
Undesignated Fund Balance	\$1,653,938	\$306,064		\$1,960,002
Designated Light Fund Money	\$833,178		(\$60,000)	\$773,178
Designated 44th/Alameda	\$576,800		(\$1,225)	\$575,575
Total Ending Fund Balance	\$3,063,916	\$306,064	(\$61,225)	\$3,308,755

DESIGNATED FUND BALANCES

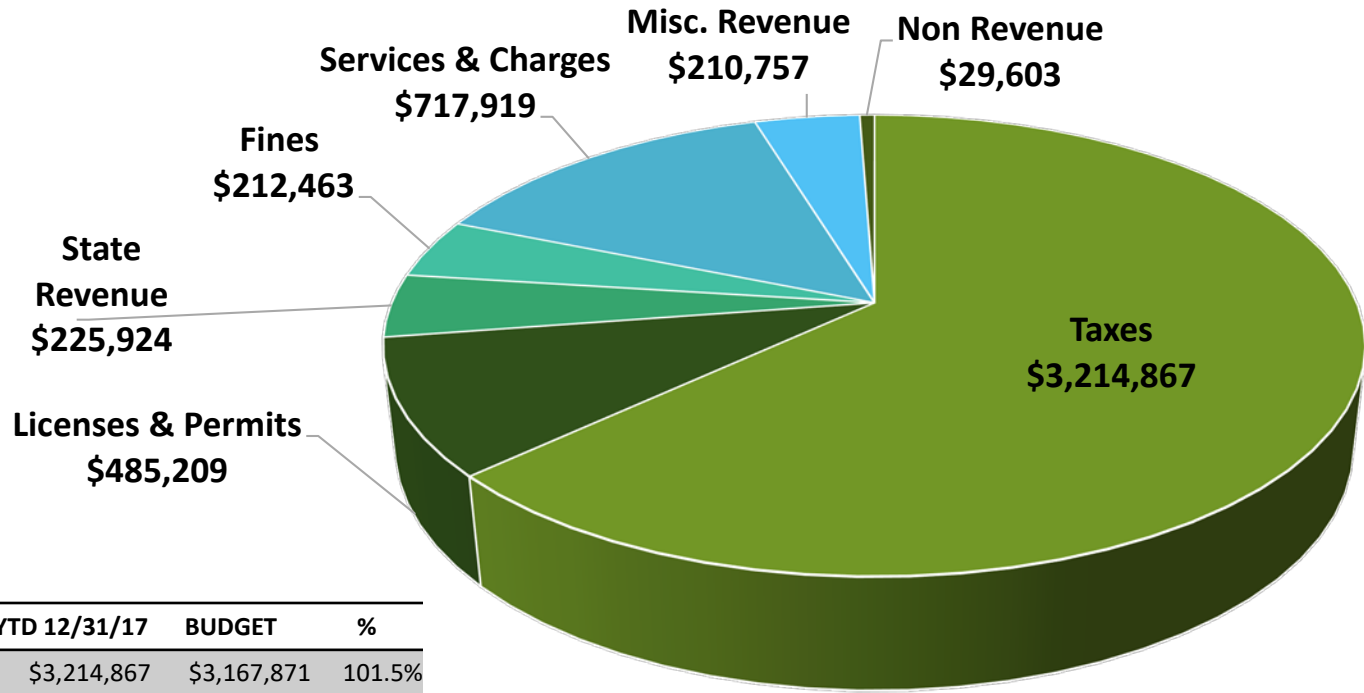


UNDESIGNATED FUND BALANCES

	UNDESIGNATED	LIGHT	44TH/ALAMEDA	TOTAL
Invested in bond	\$300,000	\$500,000	\$200,000	\$1,000,000
Reserved for cash flow	\$1,294,235			\$1,294,235
Available cash	\$365,767	\$273,178	\$375,575	\$1,014,520
Total	\$1,960,002	\$773,178	\$575,575	\$3,308,755

GENERAL FUND REVENUE AS OF 12/31/17

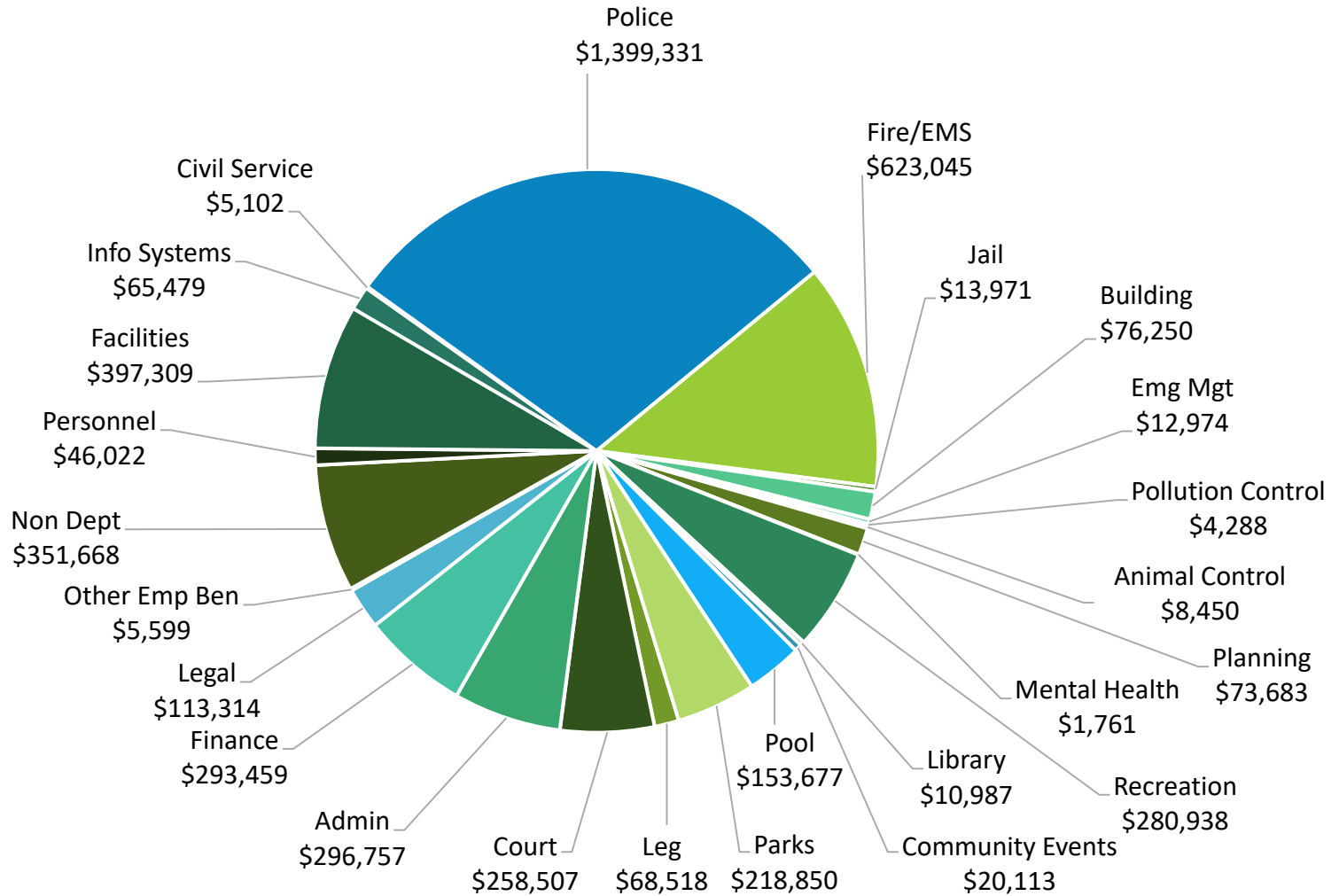
Figure A



	YTD 12/31/17	BUDGET	%
Taxes	\$3,214,867	\$3,167,871	101.5%
Licenses & Permits	\$485,209	\$452,080	107.3%
State Revenue	\$225,924	\$228,865	98.7%
Fines & Forfeits	\$212,463	\$202,600	104.9%
Serv & Charges	\$717,919	\$687,790	104.4%
Misc. Revenue	\$210,757	\$177,180	119.0%
Non Revenue	\$29,603	\$0	0.0%
Total General Fund Revenue	\$5,096,743	\$4,916,386	103.7%

EXPENDITURES BY DEPT. AS OF 12/31/17

Figure C-3



ACTUAL REVENUE OVER(UNDER) EXPENDITURES AS OF 12/31/17

Figure D

	General	Street	Storm	Water	Sewer	BYSM	ERR	REET
Operating Revenue	\$5,067,139	\$431,982	\$453,589	\$1,070,046	\$2,430,097	\$4,601	\$159,270	\$0
Operating Expenditures	(\$4,800,051)	(\$465,991)	(\$393,303)	(\$939,371)	(\$1,829,690)	\$0	(\$123,799)	\$0
Net Operating Revenue Over(Under) Expenditures	\$267,089	(\$34,009)	\$60,286	\$130,675	\$600,407	\$4,601	\$35,471	\$0
Capital Contributions	\$0	\$705,225	\$0	\$8,000	\$68,750	\$0	\$188,849	\$259,532
Capital Expenditures	(\$38,260)	(\$723,090)	(\$34,461)	(\$130,493)	(\$164,920)	\$0	(\$316,671)	(\$205,592)
	(\$38,260)	(\$17,865)	(\$34,461)	(122,493)	(96,170)	\$0	(127,822)	\$53,940
Total Net Revenue Over(Under) Expenditures	\$228,828	(\$51,874)	\$25,825	\$8,182	\$504,238	\$4,601	(\$92,350)	\$53,940
Non Revenue	\$29,603	\$1,167	\$0	\$0		\$324,864	\$1,108	
Non Expenditures	(\$13,592)	\$0	\$0	(\$50,851)	(\$324,864)	(\$315,940)		
	\$16,011	\$1,167	\$0	(\$50,851)	(\$324,864)	\$8,924	\$1,108	\$0
Total Change in Fund Balance	\$244,839	(\$50,707)	\$25,825	(\$42,669)	\$179,374	\$13,526	(\$91,242)	\$53,940

ACTUAL BEGINNING/ENDING FUND BALANCES FOR 2017								
1/1/17 Beginning Fund Balance (cash)	\$3,063,916	\$308,890	\$608,842	\$816,484	\$1,426,691	\$995,448	\$1,518,430	\$1,296,849
Total Change in Fund Balance	\$244,839	(\$50,707)	\$25,825	(\$42,669)	\$179,374	\$13,526	(\$91,242)	\$53,940
Ending Fund Balance as of 12/31/17 (total cash balance)	\$3,308,755	\$258,183	\$634,667	\$773,815	\$1,606,065	\$1,008,974	\$1,427,188	\$1,350,789

AVAILABLE CASH AS OF 12/31/17

Figure E

UNDESIGNATED FUND BALANCES	GENERAL	STREET	STORM	WATER	SEWER	BYSM	ERR	REET
Total Cash Balance	\$3,308,755	\$258,183	\$634,667	\$773,815	\$1,606,065	\$1,008,974	\$1,427,188	\$1,350,789
Less Designated Light Fund	-\$773,178							
Less Designated 44th/Alameda	-\$575,575							
Undesignated Funds Invested in Bonds (matures 11/21/19)	-\$300,000						-\$1,000,000	
Reserved for cash flow (3 months of operating expenses)	-\$1,294,235	-\$126,443	-\$100,533	-\$247,600	-\$531,218	\$0	-\$38,909	
Undesignated Fund Balance Available	\$365,767	\$131,741	\$534,134	\$526,216	\$1,074,847	\$1,008,974	\$388,279	\$1,350,789
DESIGNATED FUND BALANCE-SALE OF LIGHT								
Designated Light Fund (total cash)	\$773,178							
Designated Light Fund invested in bond (matures 10/7/19)	-\$500,000							
Designated from sale of Light Fund Cash Available	\$273,178							
DESIGNATED FUND BALANCE-SALE OF 44TH/ALAMEDA								
Designated 44th/Alameda Fund (cash)	\$575,575							
Designated 44th/Alameda invested in bond (matures 11/21/19)	-\$200,000							
Designated 44th/Alameda Property Sale Cash Available	\$375,575							
CUMULATIVE RESERVES								
Designated Fund Balance	\$3,000,000	\$150,000		\$11,513	\$369,250			
Invested in bond (matures 9/25/19)	-\$2,250,000							
Invested in bond (matures 6/13/19)	-\$250,000							
Invested in bond (matures 1/7/20)	-\$500,000							
Cumulative Reserve Fund Balance Available	\$0	\$150,000		\$11,513	\$369,250			
Total invested in bonds	\$5,000,000							
Total invested at LGIP	\$6,630,678							