



# PRELIMINARY 2018 BUDGET

## 4<sup>TH</sup> BUDGET MEETING

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Monday, October 23, 2017

STRATEGIC ISSUES

# GENERAL FUND STRATEGIC ISSUES

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- Replace Reserves eventually
  - Light Fund
  - 44<sup>th</sup>/Alameda
- Take pressure off Property Tax
  - Transportation Benefit District vs 12.5% of current levy
  - Bank Property Tax Capacity
- Earmark Property Tax revenue (Special Authority)
  - Metro Park District
- Need a resource to fund Parks & Recreation project
  - REET 1 & 2?
  - Banked Capacity

# PROPERTY TAX LIMITATIONS

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Local Districts	\$5.90
City	\$3.375
Fircrest	\$1.9366
EMS (Other?)	\$0.402

\*does not count against \$3.375

Fircrest has room for a Junior District

# ENTERPRISE FUNDS

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- Indexing Rates works best
  - Don't want to be a TNT headline
- Need to try to build capital project reserves
- Continue to hustle grants and low interest loans
- Fircrest has good debt capacity in case of emergency