CITY OF FIRCREST 1 **ORDINANCE NO. 1641** 2 AN ORDINANCE OF THE CITY OF FIRCREST, WASHINGTON, 3 TRANSFERRING \$250,000 FROM THE GENERAL FUND TO THE CUMULATIVE RESERVE FUND (GENERAL FUND PORTION). 4 5 WHEREAS, as included in the 2019 Budget, the Fircrest City Council authorizes a transfer of \$250,000 from the General Fund Undesignated Fund Balance to Cumulative Reserve Fund 6 (General Fund portion) to establish a reserve for emergencies. Now, Therefore, 7 THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS FOLLOWS: 8 Section 1. Transfer of Funds: \$250,000 of General Fund, Undesignated Fund Balance to be transferred to the Cumulative Reserve Fund (General Fund portion). 9 Section 2. Publication and Effective Date. A summary of this ordinance consisting of its title 10 shall be published in the official newspaper of the city. This ordinance shall be effective five 11 (5) days after such publication. 12 PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, at a regular meeting thereof this 23rd day of July 2019. 13 APPROVED 14 15 16 Hunter T. George, Mayor 17 18 ATTEST: 19 20 essica Nappi, City Clerk 21 22 APPROVED AS TO FORM: 23 24 25 Michael B. Smith, City Attorney 26 DATE OF PUBLICATION: 27 **EFFECTIVE DATE:** 28

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