1 **CITY OF FIRCREST** 2 **RESOLUTION NO. 1599** 3 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, ADOPTING FINANCIAL POLICIES FOR 4 THE CITY OF FIRCREST. 5 WHEREAS, it is beneficial for the City of Fircrest to have written and adopted City 6 financial policies; and 7 WHEREAS, written financial policies assist the elected officials and staff in the financial management of the City as well as saving time and energy when discussing financial 8 matters, engender public confidence, and provide continuity over time as elected officials and staff members change; and 9 10 WHEREAS, written financial policies will help during bond rating processes, thus potentially lowering the City's interest rate when issuing bonds. Now, Therefore 11 BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FIRCREST 12 THAT: 13 Section 1. The City Council hereby adopts the Financial Policies, which are attached hereto and incorporated herein by this reference. 14 APPROVED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF 15 FIRCREST, WASHINGTON, at a regular meeting thereof this 23rd day of July 2019. 16 APPROVED: 17 18 Hunter T. George, Mayo 19 20 ATTEST: 21 22 Jessica Nappi, City Clerk 23 24 APPROVED AS TO FORM: 25 Undoed B. 26 Michael B. Smith, City Attorney 27 28

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