



THE CITY OF FIRCREST

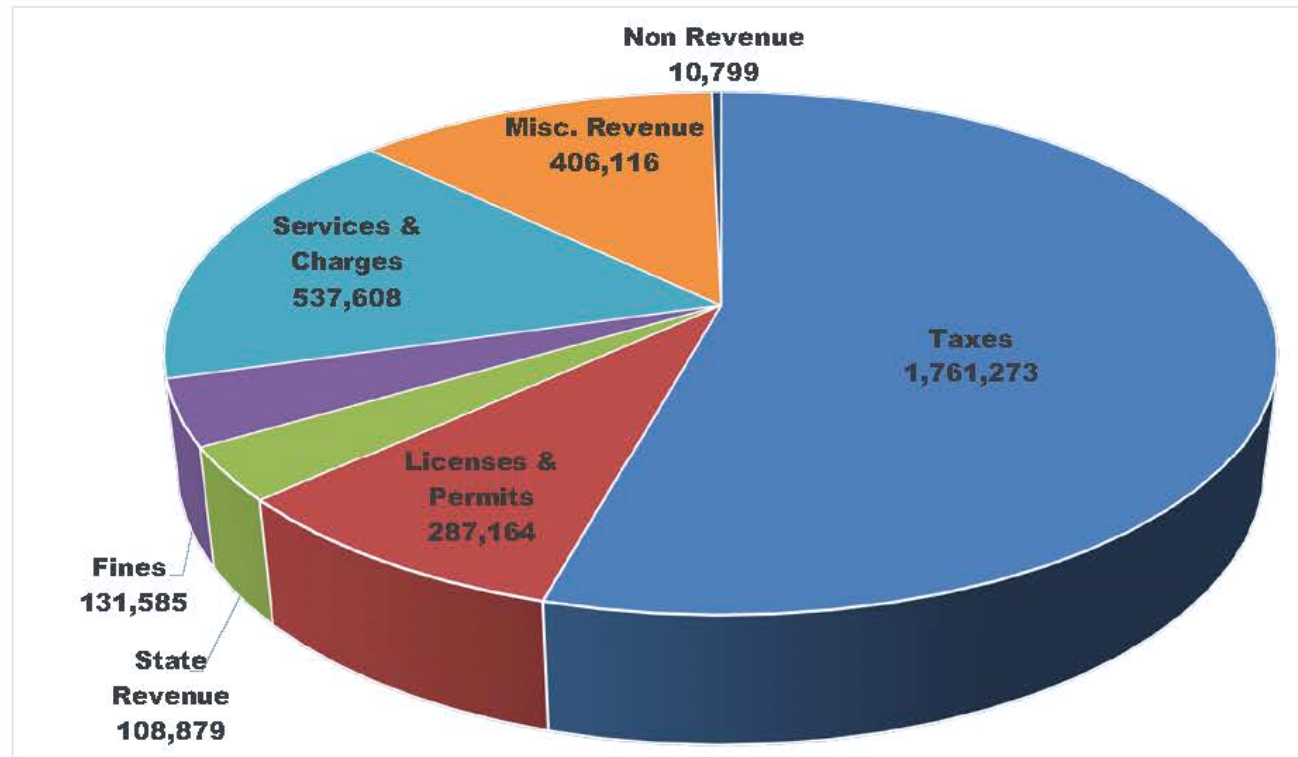
2nd Quarter Financial Reports

as of June 30, 2019

Presented by:

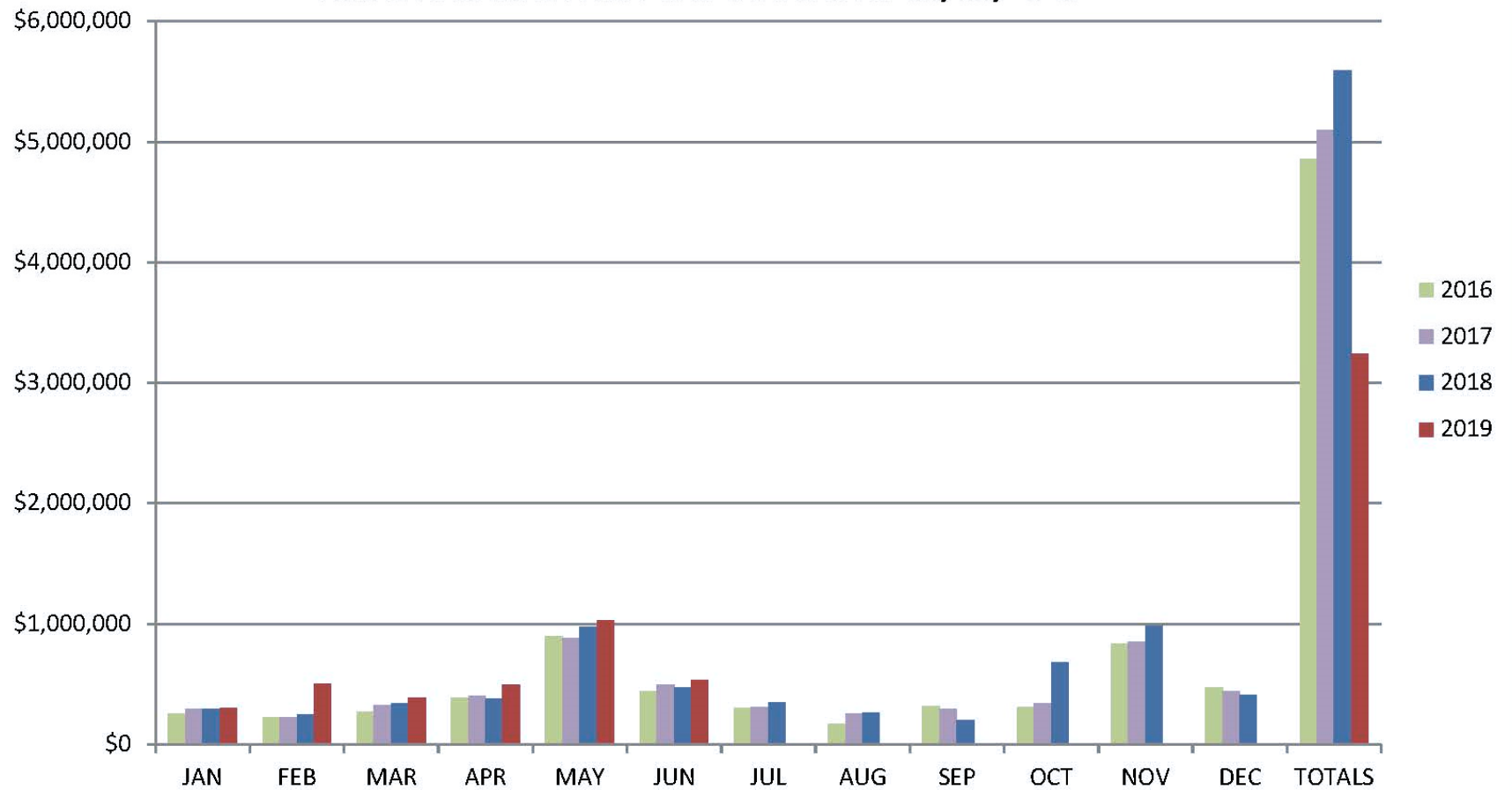
Colleen Corcoran, Finance Director

City of Fircrest
Figure A
General Fund Revenue as of June 30, 2019

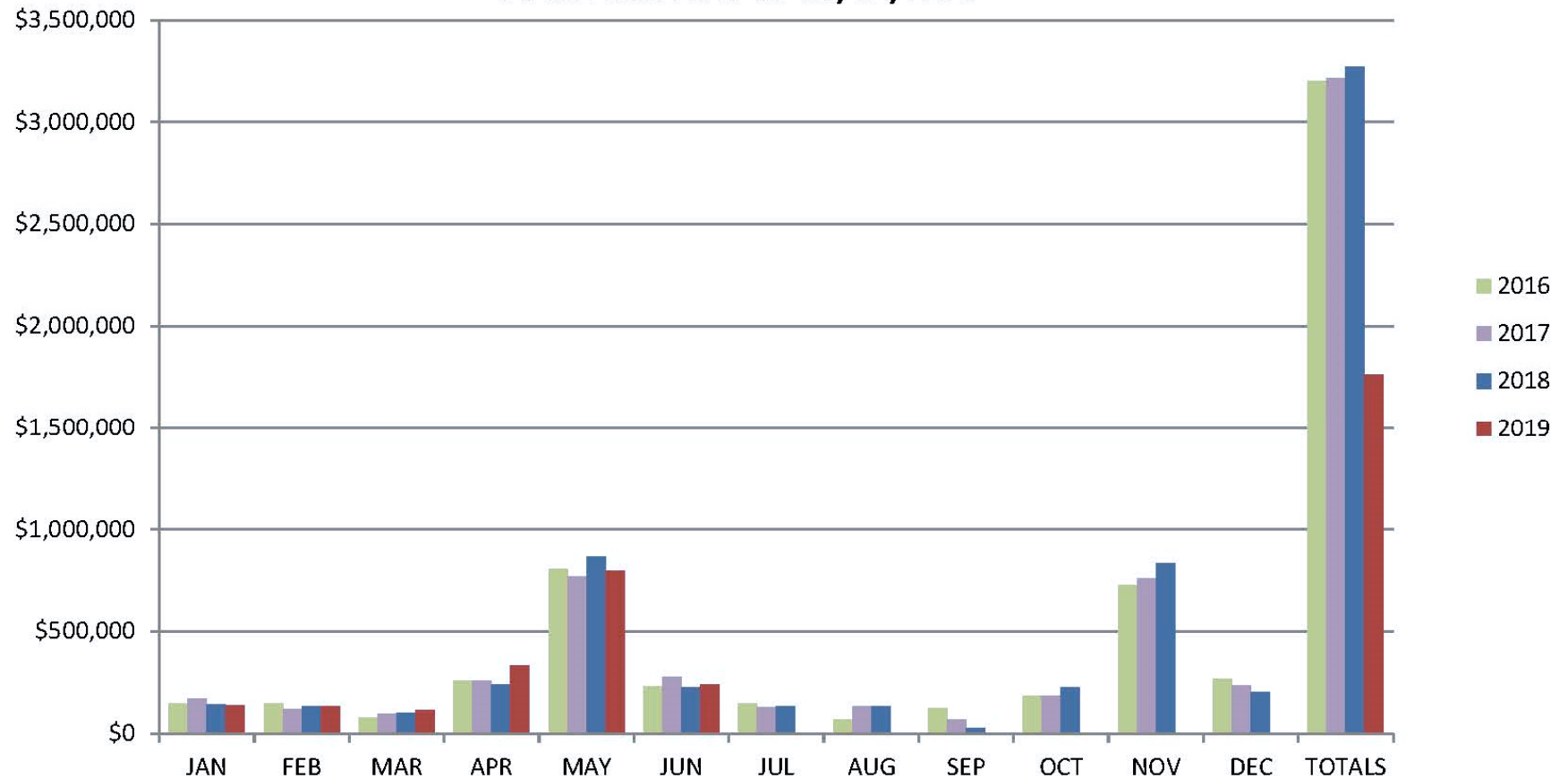


| | YTD 3/31/2019 | Budget | % |
|---------------------------|------------------|------------------|--------------|
| Taxes | 1,761,273 | 3,290,650 | 53.5% |
| Licenses & Permits | 287,164 | 565,625 | 50.8% |
| State Revenue | 108,879 | 230,640 | 47.2% |
| Fines & Forfeits | 131,585 | 226,500 | 58.1% |
| Serv & Charges | 537,608 | 1,021,121 | 52.6% |
| Misc. Revenue | 406,116 | 490,385 | 82.8% |
| Non Revenue | 10,799 | 0 | 0.0% |
| TOTAL GEN FUND REV | 3,243,425 | 5,824,921 | 55.7% |

City of Fircrest Figure B-1
TOTAL GENERAL FUND REVENUE AS OF 06/30/2019



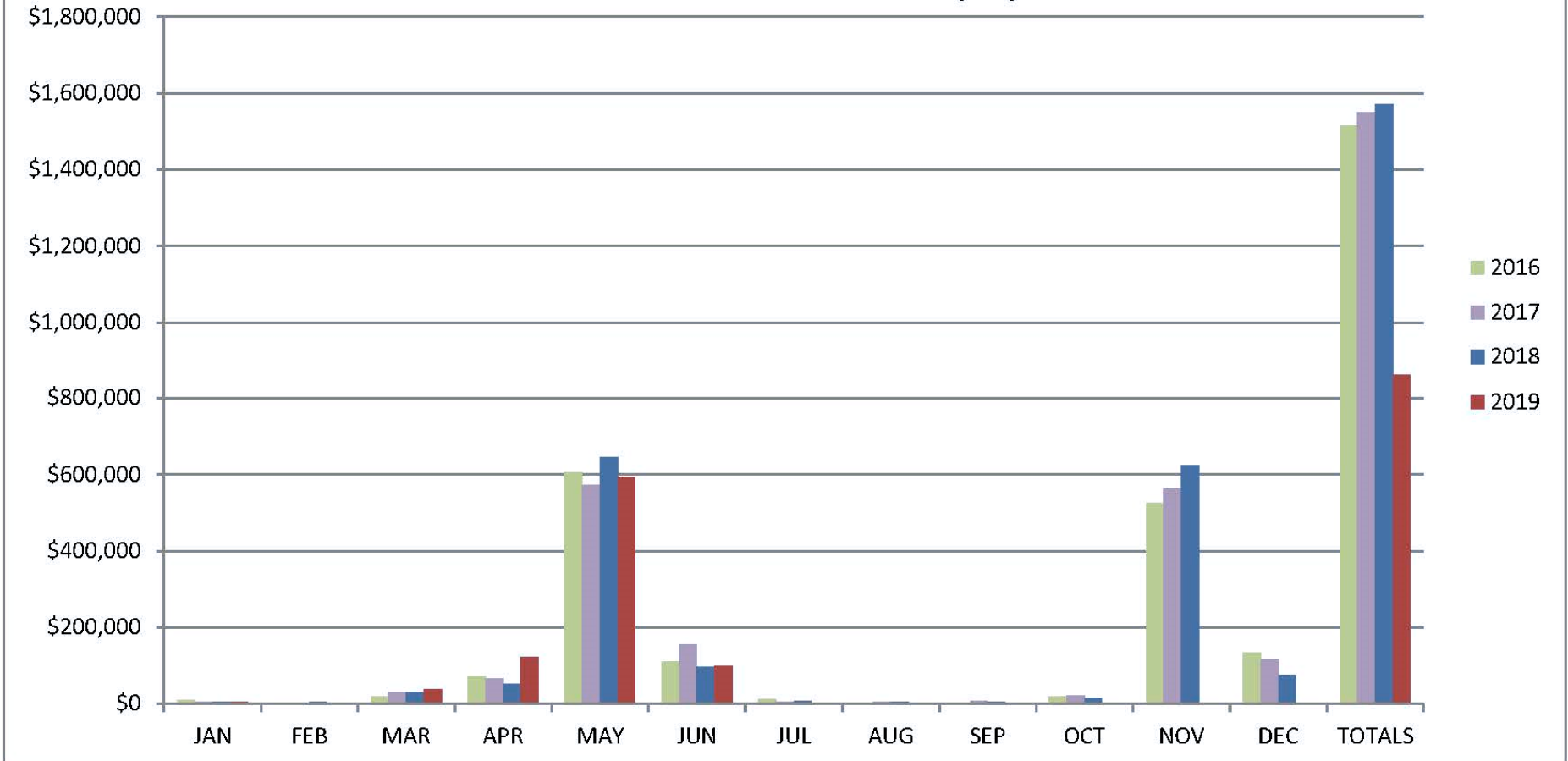
**City of Fircrest Figure B-2
TOTAL TAXES AS OF 06/30/2019**



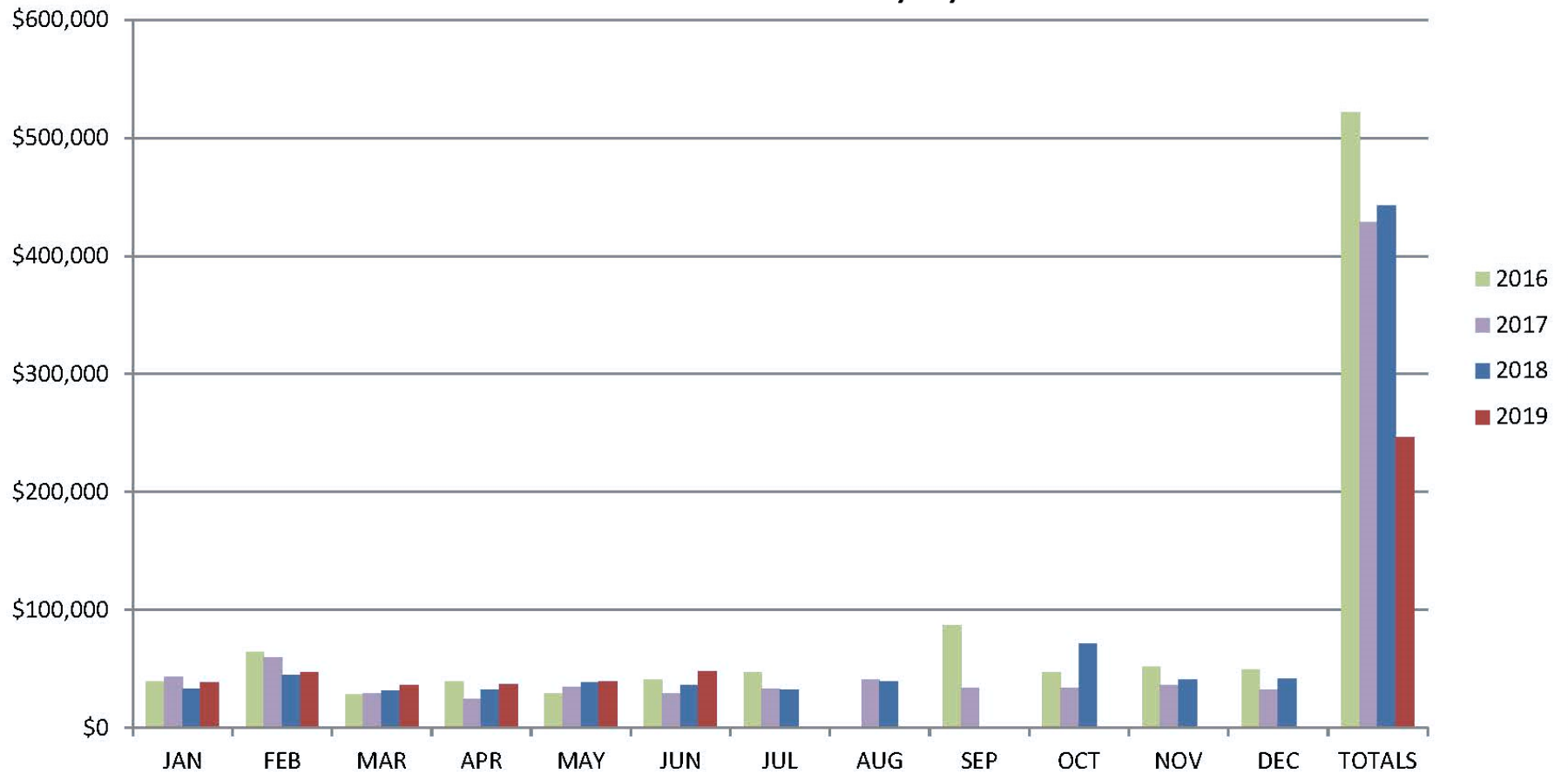
Taxes include General Property, EMS, Retail Sales and Use, Zoo, Local Criminal Justice, Water, Sewer, Gas, Garbage, Cable, and Phone

The major source of revenue in this category is property tax which is limited to a 1% increase collected from the previous year.
In 2016 and 2017 retail sales tax increased due to Wainwright School construction.

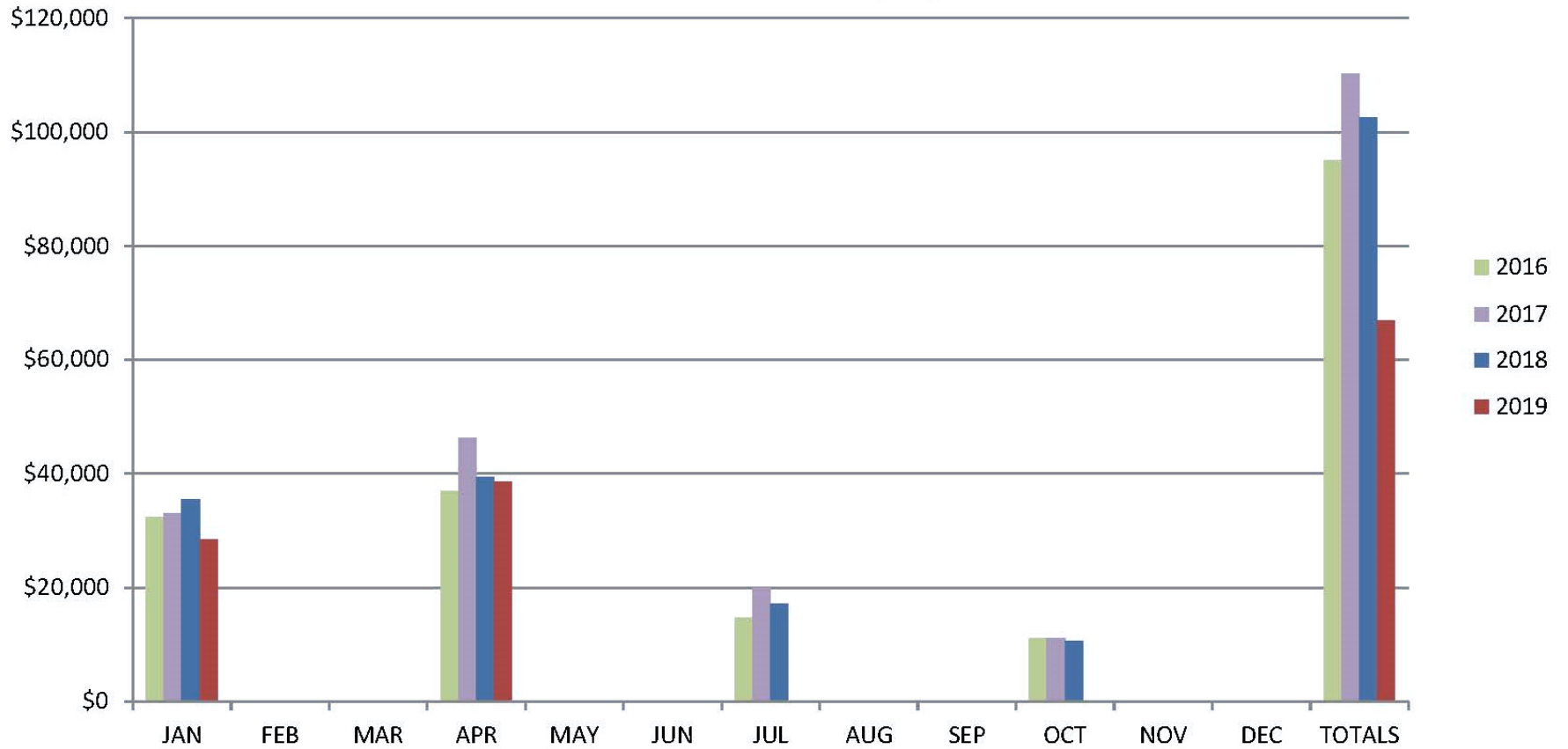
**City of Fircrest Figure B-3
GENERAL PROPERTY TAX AS OF 06/30/2019**



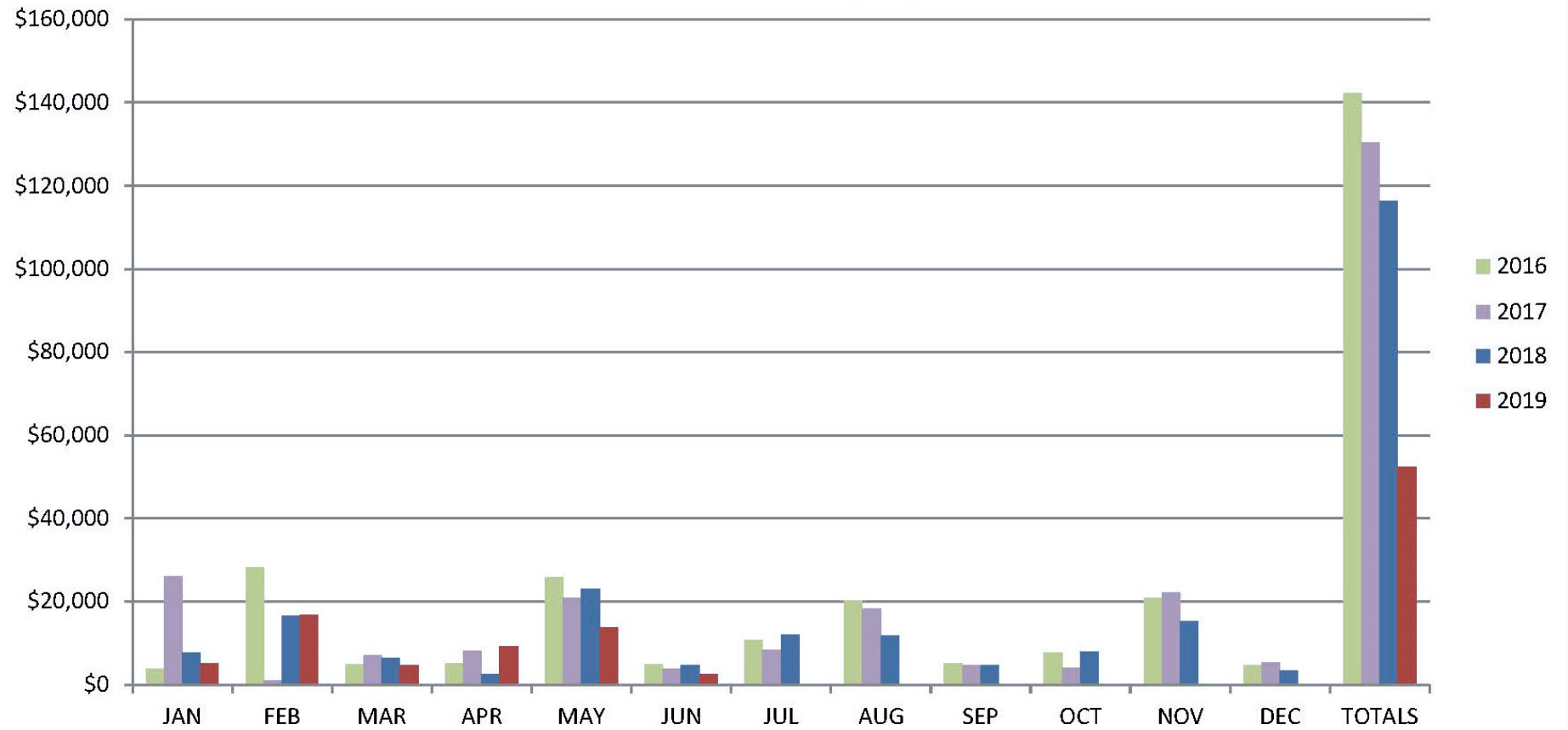
**City of Fircrest Figure B-4
RETAIL SALES TAX AS OF 06/30/2019**



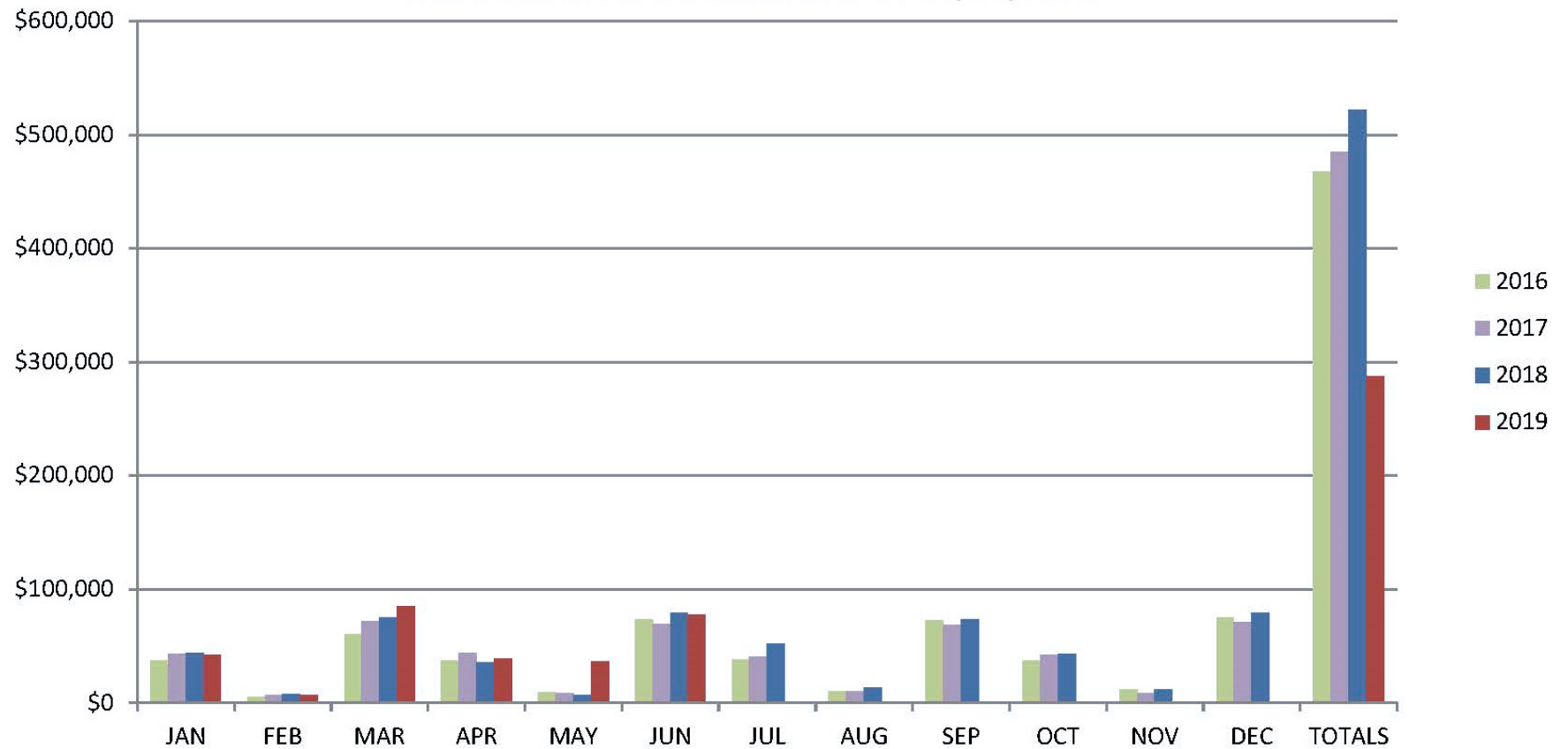
**City of Fircrest Figure B-5
GAS UTILITY TAX AS OF 06/30/2019**



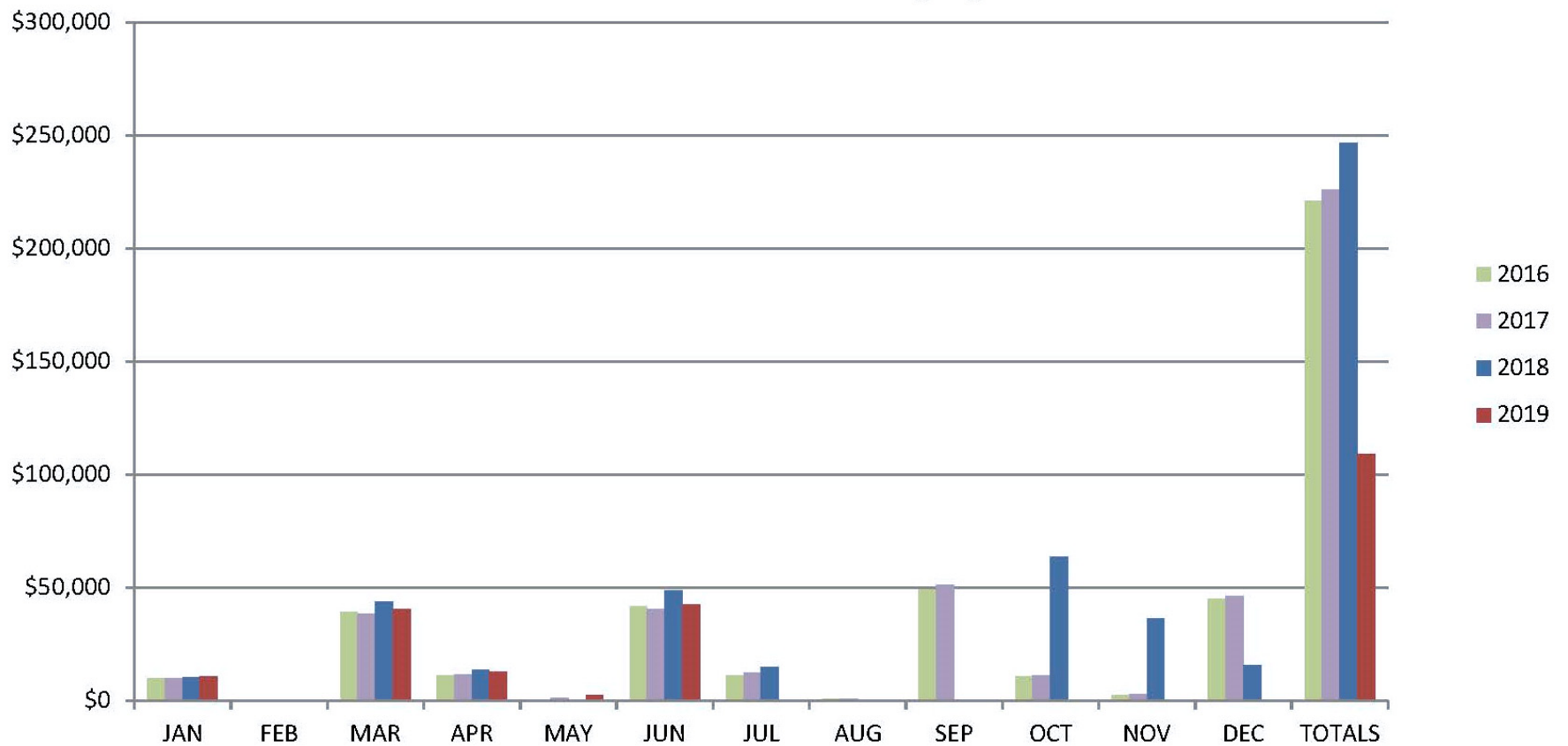
**City of Fircrest B-6
TELEPHONE TAX AS OF 06/30/2019**



**City of Fircrest Figure B-7
TOTAL LICENSES & PERMITS AS OF 06/30/2019**

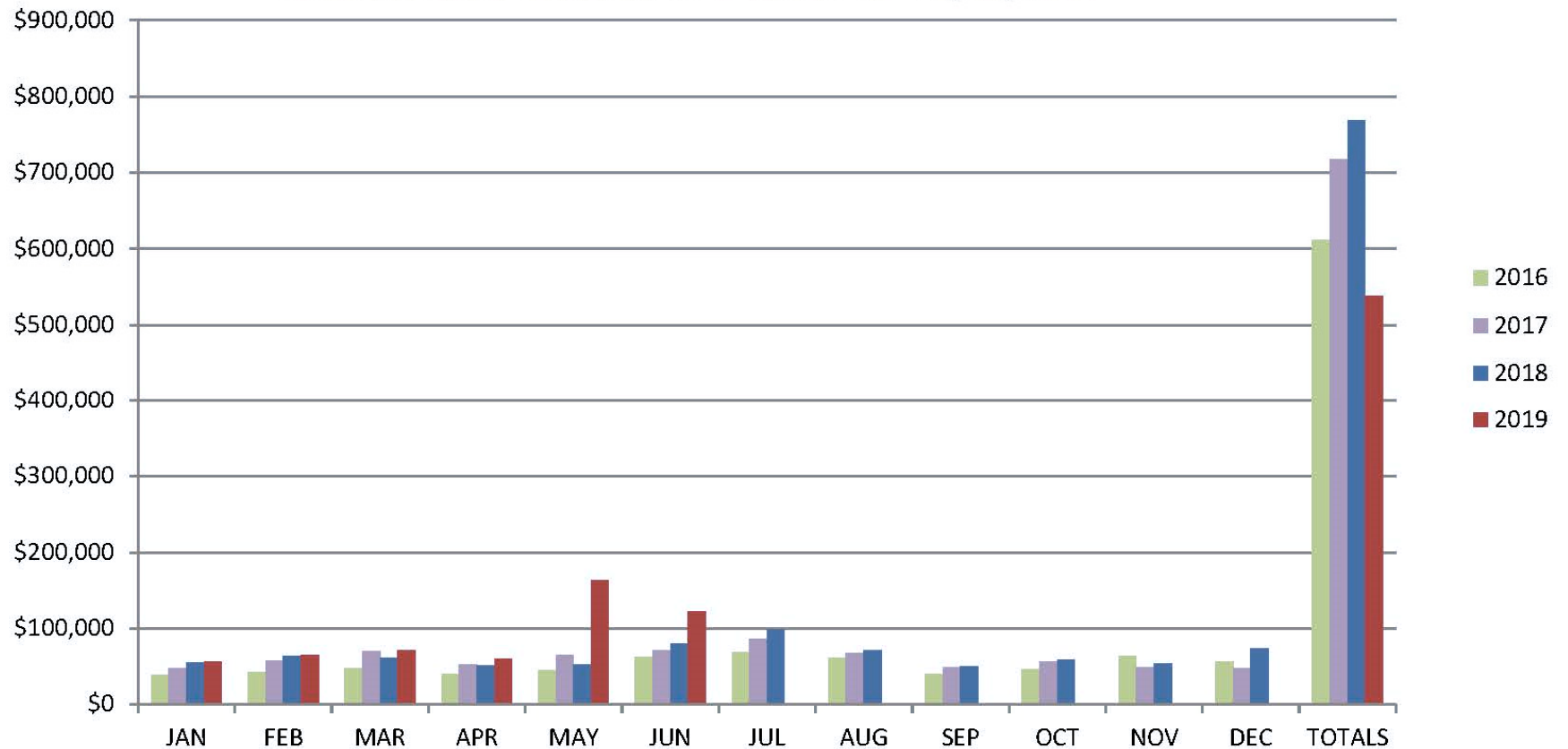


City of Fircrest B-8
TOTAL INTERGOV'T REVENUE AS OF 06/30/2019



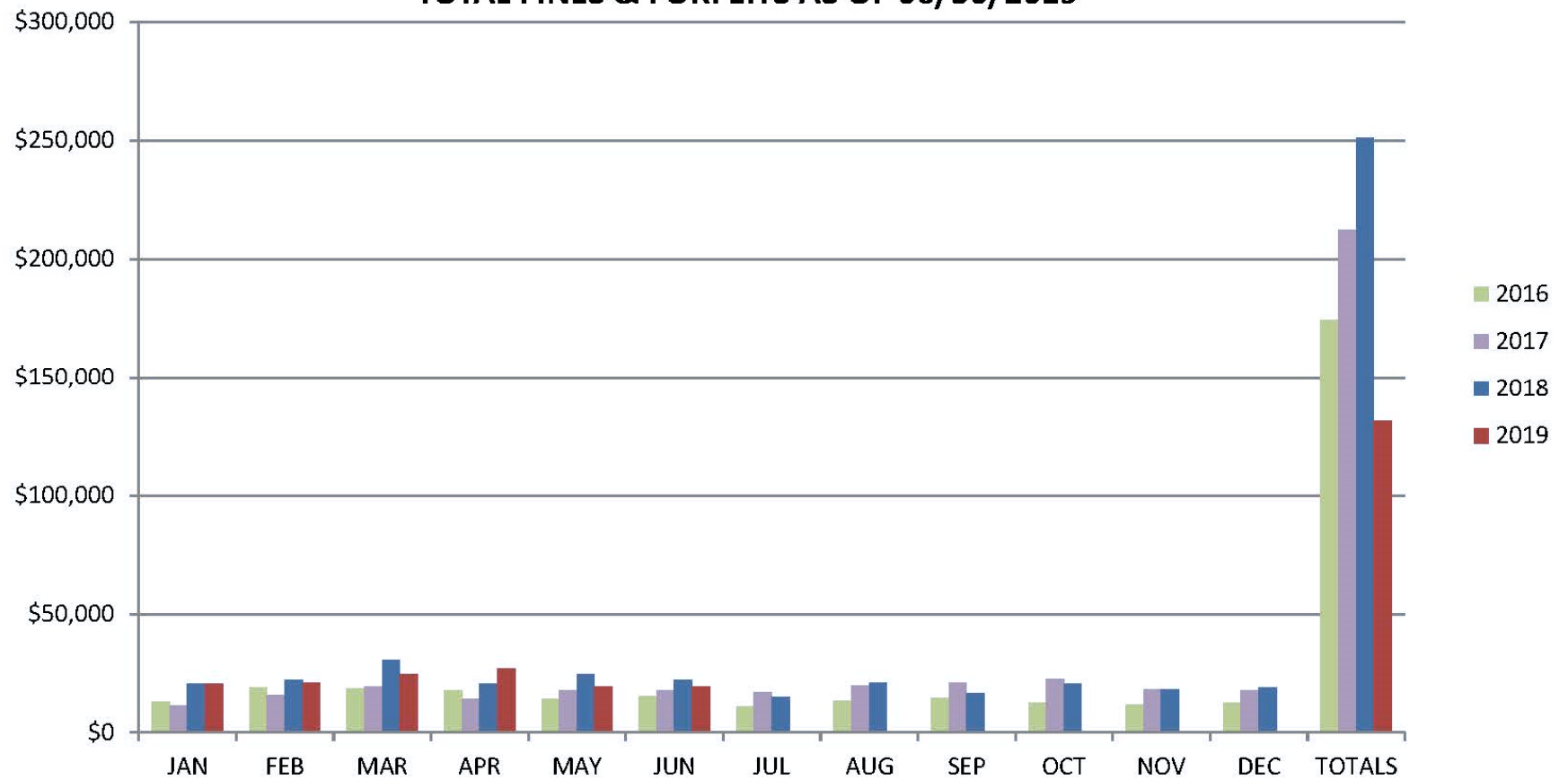
Intergovernmental includes Overtime Reimbursements for the State, City Assistance, CJ Special Programs, DUI-Cities, Liquor Excise Tax and Liquor Board Profits

City of Fircrest B-9 TOTAL OTHER SERVICES & CHARGES AS OF 06/30/2019



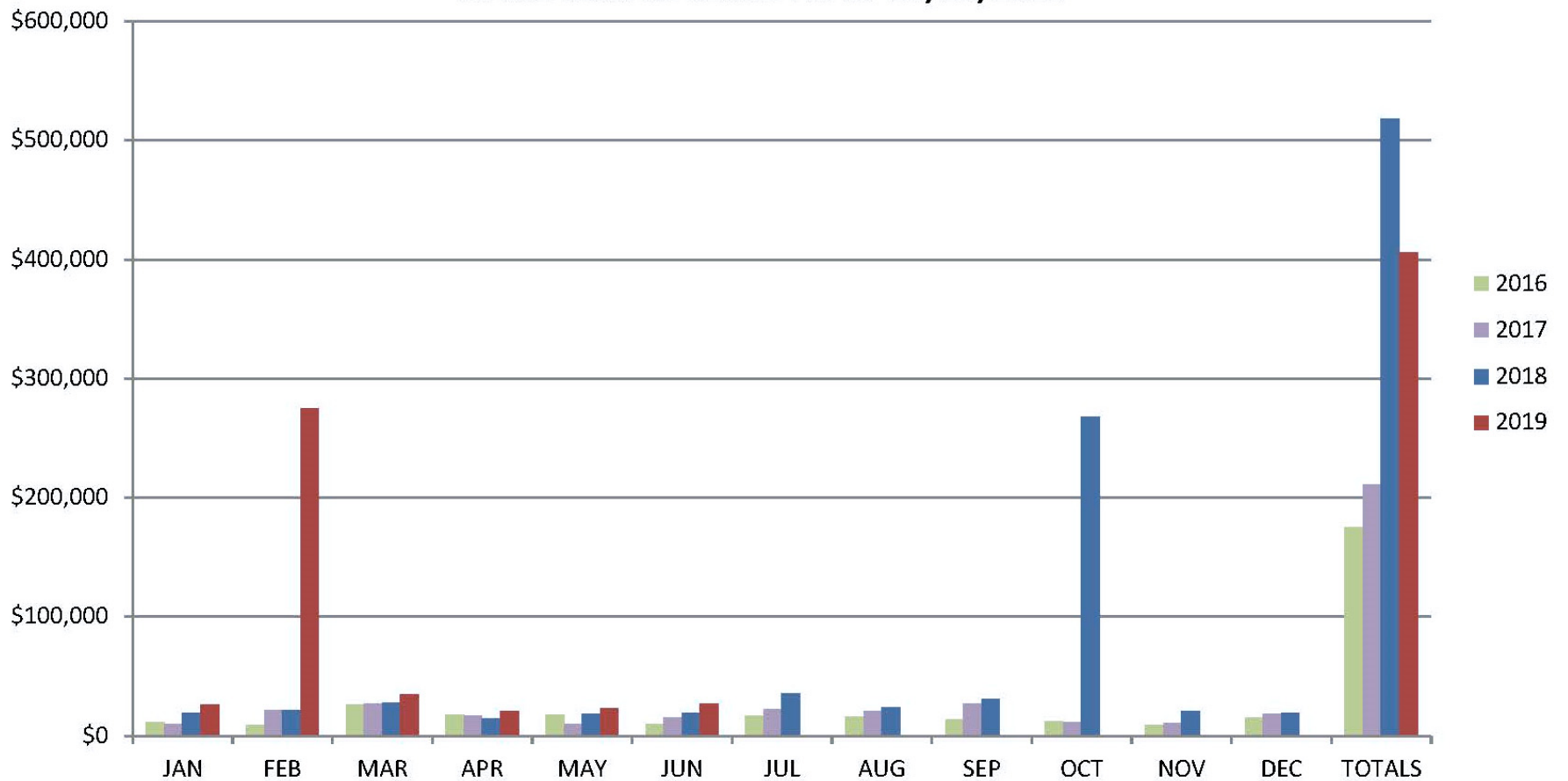
Other Services & Charges include Passport Fees, Planning Fees, Swimming Pool Fees/Lessons, Recreation Fees, Reimbursement for Police Overtime Non State and Interdeptmental Fees

**City of Fircrest Figure B-10
TOTAL FINES & FORFEITS AS OF 06/30/2019**



Total Fines & Forfeits include Municipal Court, Investigative Fund Assessments and DUI Investigative Fund Assessments

**City of Fircrest Figure B-11
TOTAL MISC REVENUE AS OF 06/30/2019**

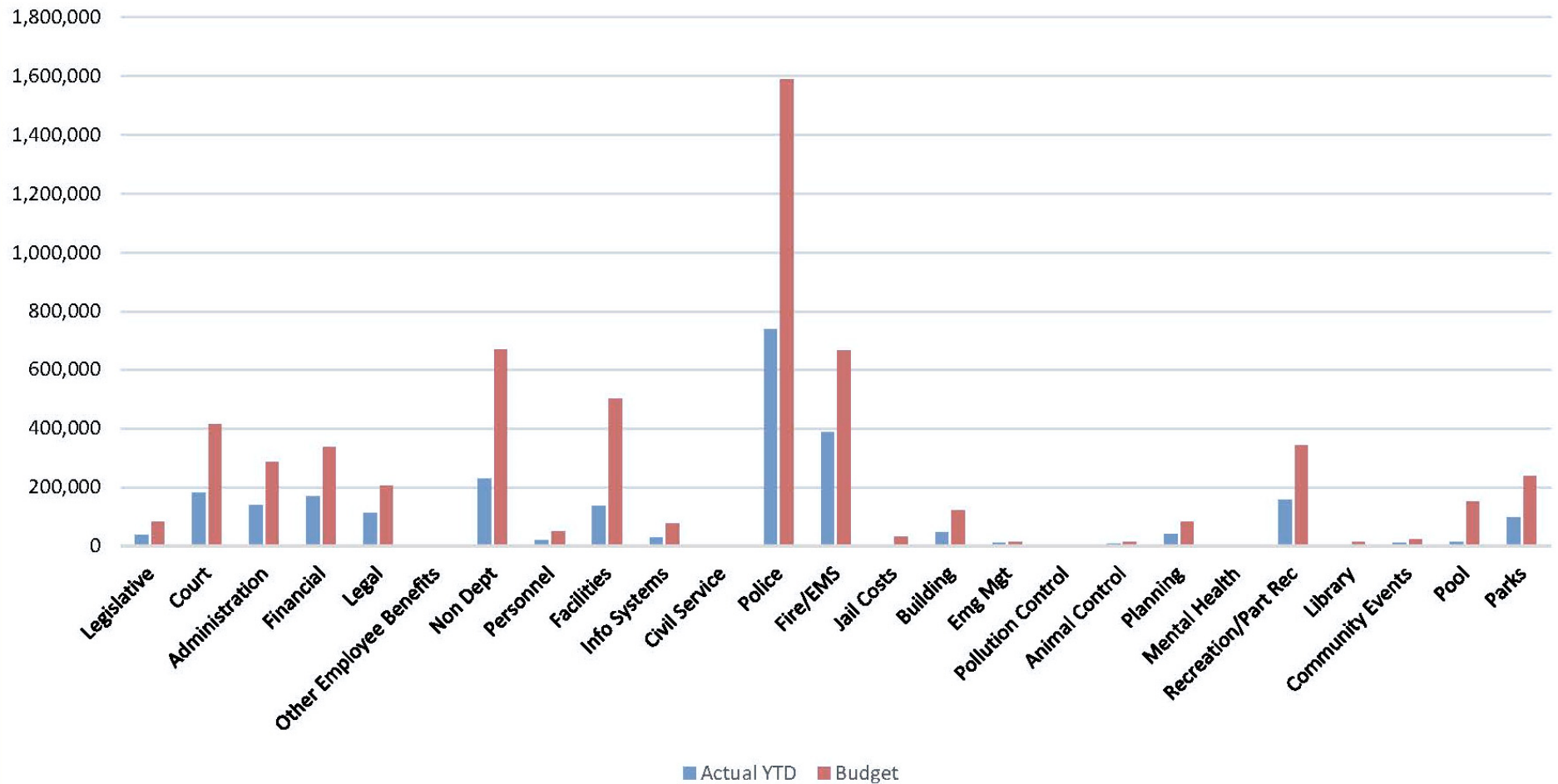


Miscellaneous includes Investment Interest, Space & Facility Rentals Donations, Reimbursements, and other miscellaneous revenues. The large increase in October of 2018 and February 2019 are from donations for the Pool and Community Center project.

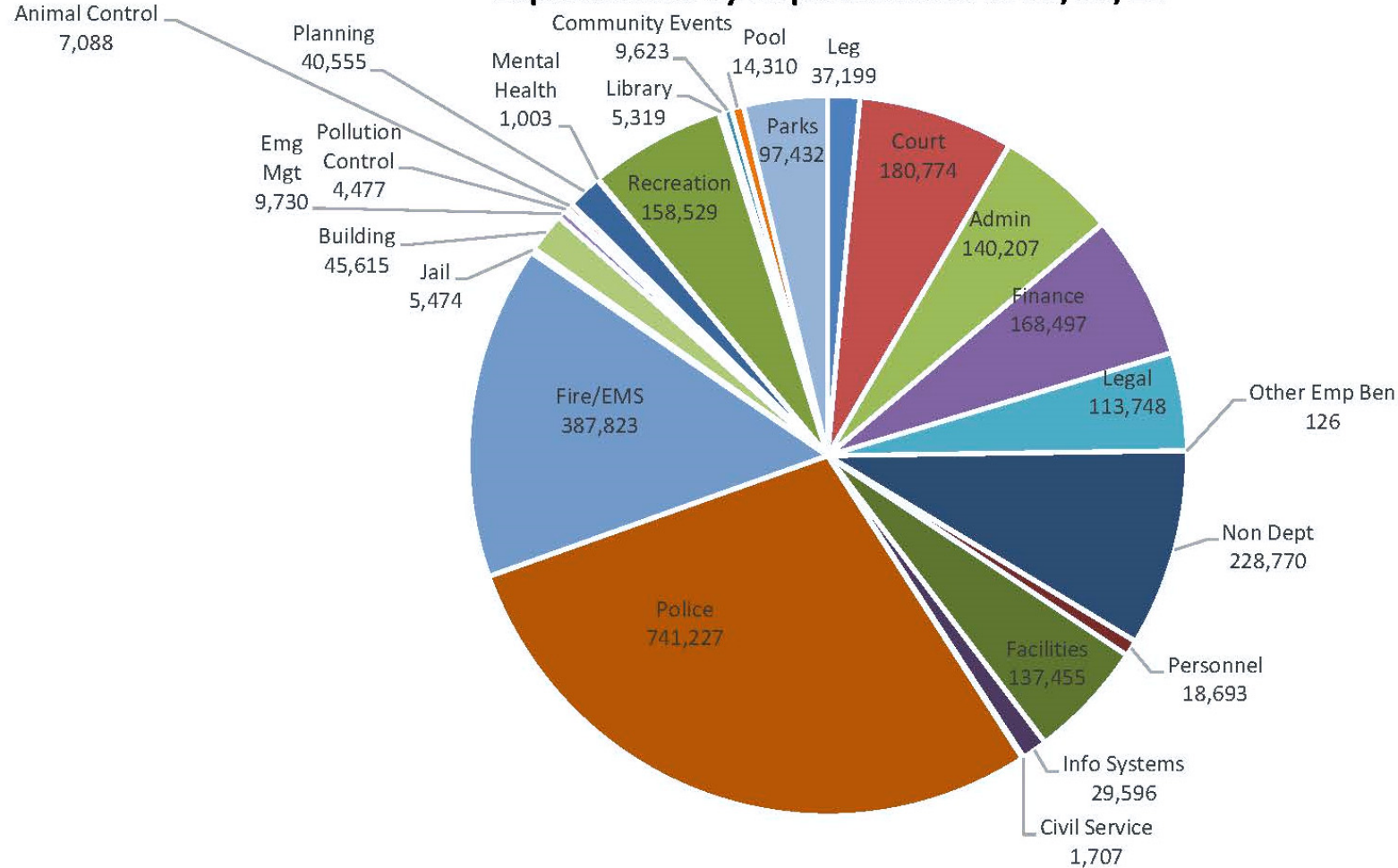
City of Fircrest Figure C-1
General Fund Expenditures by Departments as of 06/30/2019

| <u>DEPARTMENT</u> | <u>YTD</u> | <u>BUDGET</u> | <u>REMAINING</u> | <u>% Expensed</u> |
|-----------------------------|---------------|---------------|------------------|-------------------|
| Legislative | 37,199 | 83,945 | 46,746 | 44.3% |
| Court | 180,774 | 415,420 | 234,646 | 43.5% |
| Administration | 140,207 | 284,390 | 144,183 | 49.3% |
| Financial | 168,497 | 337,711 | 169,214 | 49.9% |
| Legal | 113,748 | 205,355 | 91,607 | 55.4% |
| Other Employee Benefits | 126 | 1,550 | 1,424 | 8.1% |
| Non Dept | 228,770 | 667,741 | 438,971 | 34.3% |
| Personnel | 18,693 | 48,535 | 29,842 | 38.5% |
| Facilities | 137,455 | 501,327 | 363,872 | 27.4% |
| Info Systems | 29,596 | 75,499 | 45,903 | 39.2% |
| Civil Service | 1,707 | 5,635 | 3,928 | 30.3% |
| Police | 741,227 | 1,588,344 | 847,117 | 46.7% |
| Fire/EMS | 387,823 | 664,839 | 277,016 | 58.3% |
| Jail Costs | 5,474 | 30,500 | 25,026 | 17.9% |
| Building | 45,615 | 120,905 | 75,290 | 37.7% |
| Emg Mgt | 9,730 | 14,190 | 4,460 | 68.6% |
| Pollution Control | 4,477 | 4,500 | 23 | 99.5% |
| Animal Control | 7,088 | 15,000 | 7,912 | 47.3% |
| Planning | 40,555 | 83,546 | 42,991 | 48.5% |
| Mental Health | 1,003 | 2,190 | 1,187 | 45.8% |
| Recreation/Part Rec | 158,529 | 341,540 | 183,011 | 46.4% |
| Library | 5,319 | 14,000 | 8,681 | 38.0% |
| Community Events | 9,623 | 23,000 | 13,377 | 41.8% |
| Pool | 14,310 | 152,725 | 138,415 | 9.4% |
| Parks | 97,432 | 237,967 | 140,535 | 40.9% |
| Total Gen Fund Oper Exp | 2,584,977 | 5,920,354 | 3,335,377 | 43.7% |
| Non Expenditures | 6,258 | 0 | -6,258 | 0.0% |
| Capital | 666,616 | 1,078,000 | 411,384 | 61.8% |
| Total General Fund | 3,257,851 | 6,998,354 | 3,740,503 | 46.6% |

**City of Fircrest Figure C-2
GENERAL FUND ACTUAL TO BUDGET AS OF 06/30/2019**



City of Fircrest Figure C-3
Expenditures by Department as of 06/30/19



- | | | | | |
|---------------------------|---------------------|--------------------|--------------|-----------------|
| ■ Legislative | ■ Court | ■ Administration | ■ Financial | ■ Legal |
| ■ Other Employee Benefits | ■ Non Dept | ■ Personnel | ■ Facilities | ■ Info Systems |
| ■ Civil Service | ■ Police | ■ Fire/EMS | ■ Jail Costs | ■ Building |
| ■ Emg Mgt | ■ Pollution Control | ■ Animal Control | ■ Planning | ■ Mental Health |
| ■ Recreation/Part Rec | ■ Library | ■ Community Events | ■ Pool | ■ Parks |

Figure D

ACTUAL REVENUE OVER/(UNDER) EXPENDITURES AS OF 06/30/2019

| | <u>General</u> | <u>Street</u> | <u>Storm</u> | <u>Storm Cap</u> | <u>Water</u> | <u>Water Cap</u> | <u>Sewer</u> | <u>Sewer Cap</u> | <u>ERR</u> | <u>REET</u> |
|--|--------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------------|---------------|
| Operating Revenue | 3,232,626 | 231,415 | 295,907 | 0 | 499,089 | 0 | 1,346,735 | 0 | 80,493 | 11,865 |
| Operating Expenditures | <u>(2,584,977)</u> | <u>(223,701)</u> | <u>(205,486)</u> | <u>0</u> | <u>(486,335)</u> | <u>0</u> | <u>(1,295,729)</u> | <u>0</u> | <u>(60,456)</u> | <u>0</u> |
| Net Operating Revenue Over/ (Under) Expenitures | 647,649 | 7,714 | 90,421 | 0 | 12,754 | 0 | 51,006 | 0 | 20,037 | 11,865 |
| Capital Contributions | | 43,689 | | | | 55,000 | 0 | 50,000 | 98,098 | 74,062 |
| Capital Expenitures | <u>(666,616)</u> | <u>(84,574)</u> | <u>0</u> | <u>(13,260)</u> | <u>0</u> | <u>(61,368)</u> | <u>0</u> | <u>(77,757)</u> | <u>(323,946)</u> | <u>0</u> |
| | (666,616) | (40,885) | 0 | (13,260) | 0 | (6,368) | 0 | (27,757) | (225,848) | 74,062 |
| Total Net Revenue over(under) Expenditures | (18,967) | (33,171) | 90,421 | (13,260) | 12,754 | (6,368) | 51,006 | (27,757) | (205,811) | 85,927 |
| Non Revenue | 10,799 | | | | | | 0 | 0 | 0 | |
| Capital Transfer In | 0 | | | 40,950 | | 54,080 | 0 | 115,000 | 0 | |
| Non Expenditures | (6,258) | 0 | 0 | 0 | | 0 | | 0 | 0 | |
| Capital Transfer Out | <u>0</u> | <u>0</u> | <u>(40,950)</u> | <u>0</u> | <u>(54,080)</u> | <u>0</u> | <u>(115,000)</u> | <u>0</u> | <u>0</u> | |
| | 4,541 | 0 | (40,950) | 40,950 | (54,080) | 54,080 | (115,000) | 115,000 | 0 | 0 |
| Total Change in Fund Balance | (14,426) | (33,171) | 49,471 | 27,690 | (41,326) | 47,712 | (63,994) | 87,243 | (205,811) | 85,927 |

ACTUAL BEGINNING/ENDING FUND BALANCES FOR 2019

| | | | | | | | | | | |
|---|------------------|-----------------|----------------|----------------|-----------------|----------------|-----------------|------------------|------------------|------------------|
| Beginning Fund Balance (cash) | 3,545,001 | 243,328 | 210,449 | 505,918 | 304,821 | 184,261 | 857,227 | 1,215,571 | 1,439,669 | 1,558,565 |
| Total Change in Fund Balance | <u>(14,426)</u> | <u>(33,171)</u> | <u>49,471</u> | <u>27,690</u> | <u>(41,326)</u> | <u>47,712</u> | <u>(63,994)</u> | <u>87,243</u> | <u>(205,811)</u> | <u>85,927</u> |
| Ending Fund Balance as of 03/31/19 (total cash balance) | 3,530,575 | 210,157 | 259,920 | 533,608 | 263,495 | 231,973 | 793,233 | 1,302,814 | 1,233,858 | 1,644,492 |

Figure E

AVAILABLE CASH AS OF 06/30/2019

| | | | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-------------------------|-----------------------|-------------------------|
| Undesignated Fund Balances | | | | | | | | | | |
| Total Cash Balance | 3,530,575 | 210,157 | 259,920 | 533,608 | 263,495 | 231,973 | 793,233 | 1,302,814 | 1,233,858 | 1,644,492 |
| Less Designated Light Fund | (675,813) | | | | | | | | | |
| Less Designated 44th/Alameda | (265,366) | | | | | | | | | |
| Undesignated Funds Invested in Bonds (matures 08/24/20) | (300,000) | | | | | | | | | |
| Undesignated Funds Invested in Bonds (matures 09/25/19) | | | | | | | | | (250,000) | |
| Reserved for cash flow (3 months of operating expenses) | (1,480,089) | (120,210) | (118,573) | 0 | (246,286) | 0 | (581,587) | 0 | (36,997) | |
| Undesignated Fund Balance Available | <u>809,307</u> | <u>89,947</u> | <u>141,347</u> | <u>533,608</u> | <u>17,209</u> | <u>231,973</u> | <u>211,647</u> | <u>1,302,814</u> | <u>946,861</u> | <u>1,644,492</u> |
| Designated Fund Balance-Sale of Light | | | | | | | | | | |
| Designated Light Fund (total cash) | 675,813 | | | | | | | | | |
| Designated Light Fund invested in bond (matures 10/07/19) | (500,000) | | | | | | | | | |
| Designated from sale of Light Fund Cash Available | 175,813 | | | | | | | | | |
| Designated Fund Balance-Sale of 44th/Alameda | | | | | | | | | | |
| Designated 44th/Alameda Fund (cash) | 265,366 | | | | | | | | | |
| Designated 44th/Alameda invested in bond (matures 08/24/20) | (200,000) | | | | | | | | | |
| Designated 44th/Alameda Property Sale Cash Available | 65,366 | | | | | | | | | |
| CUMMULATIVE RESERVES | | | | | | | | | | |
| Designated Fund Balance | 3,000,000 | 150,000 | | | | | | | | |
| Invested in bond (matures 09/25/19) | (2,250,000) | | | | | | | | | |
| Invested in bond (matures 01/07/20) | (500,000) | | | | | | | | | |
| Cummulative Reserve Fund Balance Available | <u>250,000</u> | <u>150,000</u> | <u>0</u> | <u>0</u> | <u>11,513</u> | <u>0</u> | <u>369,250</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total invested in bonds \$4,000,000 | | | | | | | | | | |
| Total invested at LGIP \$8,843,233 | | | | | | | | | | |