

CITY OF FIRCREST
ORDINANCE NO. 1647

AN ORDINANCE OF THE CITY OF FIRCREST, WASHINGTON,
ESTABLISHING A FUND TO BE USED FOR ALL PROPER PARK BOND
CAPITAL PURPOSES; AND ADDING SECTION 3.20.302 OF THE CITY
OF FIRCREST MUNICIPAL CODE.

WHEREAS, the Fircrest City Council has established a need for a Park Bond Capital Fund; and

WHEREAS, the City of Fircrest desires to account for the revenue and expenditures associated with
park bond capital revenues and expenditures in a separate fund. Now, Therefore,

THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS FOLLOWS:

Section 1. Chapter 3.20 FMC is hereby amended by adding a new section (3.20.302) to read
as follows:

“3.20.302 Park Bond Capital Fund – Created.

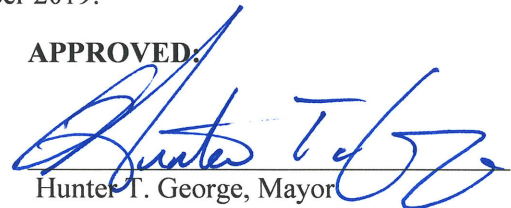
(a) There is hereby established a fund to be known as the “Park Bond Capital Fund” which shall be
used to account for bond proceeds and expenditures on general obligation bonds issued to cover
the costs of constructing and equipping a municipal swimming pool, bath house, recreation
center and other park capital projects.

(b) Source of Moneys. The Park Bond Capital Fund receives moneys from the proceeds of general
obligation bonds, donations, interest and other lawful revenue sources allowed by law.

Section 2. Effective Date: This ordinance shall become effective five (5) days after passage,
approval and publication as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, at a
regular meeting thereof this 22nd day of October 2019.

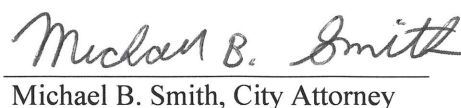
APPROVED:


Hunter T. George, Mayor

ATTEST:


Jessica Nappi, City Clerk

APPROVED AS TO FORM:


Michael B. Smith, City Attorney

DATE OF PUBLICATION:
EFFECTIVE DATE: