

**CITY OF FIRCREST
INVESTMENT COMMITTEE
AGENDA**

**THURSDAY, FEBRUARY 23, 2023
3:00 P.M.**

**COUNCIL CHAMBERS
FIRCREST CITY HALL, 115 RAMSDELL STREET**

1. CALL TO ORDER

2. ROLL CALL

3. AGENDA MODIFICATIONS

4. APPROVAL OF MINUTES

A. [Approval of November 8, 2022, Investment Committee Meeting Minutes](#)

5. NEW BUSINESS

A. Investment Update & Discussion

6. ADJOURNMENT

**CITY OF FIRCREST
INVESTMENT COMMITTEE MEETING MINUTES**

**TUESDAY, NOVEMBER 08, 2022
2:30 P.M.**

**CITY HALL COUNCIL CHAMBERS
FIRCREST CITY HALL, 115 RAMSDELL STREET**

CALL TO ORDER

Mayor Brett L. Wittner called the meeting to order at 2:41 P.M. David Viafore, Shannon Reynolds, and Interim Finance Director Lindsay Chambers were present. Staff present: Deputy City Clerk Arlette Burkhardt and Interim City Manager Colleen Corcoran.

APPROVAL OF MINUTES

Moved by Viafore, seconded by Chambers, to approve the minutes of the October 30, 2020, regular meeting. Upon vote, the motion carried unanimously.

AGENDA MODIFICATIONS

There were none.

NEW BUSINESS

Investment Update & Discussion

Interim City Manager Corcoran briefed the committee on cash and investment balances using the City's 2nd Quarter Financial Review spreadsheet and reported that the major change is that 2 million dollars were moved to the LGIP. The financial report does not include property taxes and current ARPA funds. There was a brief discussion on increasing investments, consulting with the City's broker, and the Investment Committee meeting requirements. Viafore requested a 60-day check-in with the investment committee.

ADJOURNMENT

Chambers MOVED to adjourn the meeting at 2:52 P.M., seconded by Reynolds. The Motion Carried (4-0).

Brett L. Wittner, Mayor

Arlette Burkhardt, Deputy City Clerk