



**THRIVING  
COMMUNITIES**  
PROGRAM

**Complete Transit-Oriented Neighborhoods**  
*Four Corners Pre-Development TOD Study*

***PARTNER CONVENING #2***

08.26.24



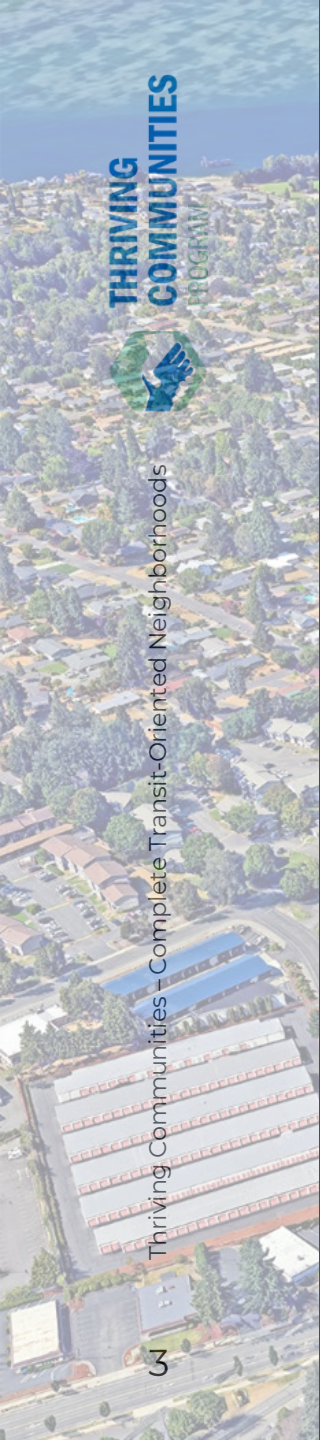




# WELCOME!

## THE FOUR CORNERS PARTNERSHIP





*Name, role, and  
why you are  
**excited!***







# Agenda

- Welcome / Introductions
- Purpose of this Meeting
- Project Background
- Summary of work-to-date
  - Stakeholder Engagement / Public Survey Takeaways
  - Planning Analysis Summary
  - Infrastructure Analysis Summary
  - Commercial Affordability Feasibility Summary
  - Funding Playbook Introduction
- Virtual Work Session: Miro Board
  - Instructions
  - Open Space, Parks, and Plazas
  - Pedestrian and Bicycle Safety
  - New Housing
- Next Steps!







## Purpose of this Meeting

- Refresh everyone on the project background and scope of work
- Provide a summary of engagement activities and analysis work-to-date
- Participate in a work-session to help us identify project barriers and opportunities



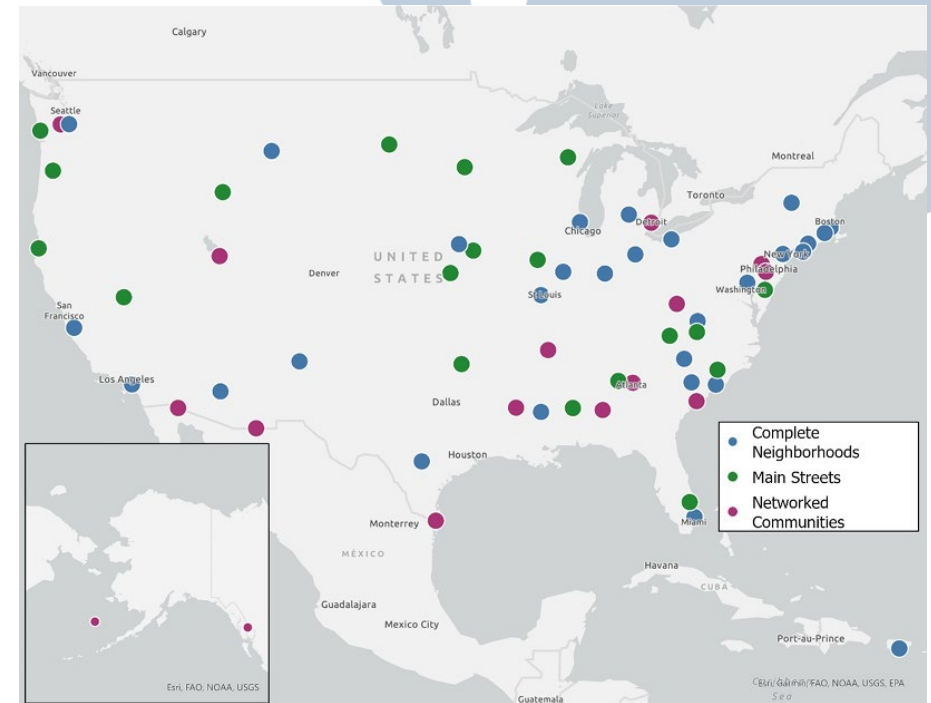




## Project Background

### > Thriving Communities Program

- On April 7, 2023, the administration announced **\$21.15M in cooperative agreements** with four (4) capacity builders for the first round of the Thriving Communities Program.
- The program is focused on planning, technical assistance, and capacity building support to enable disadvantaged and under-resourced communities to advance a pipeline of transportation infrastructure projects that **increase mobility, reduce pollution, expand affordable transportation options, and connect communities** to the essential opportunities and resources that will help them thrive.
- Main Streets, 20 Communities; Complete Neighborhoods, 15 Communities; **Complete Transit-Oriented Neighborhoods, 14**; Networked Communities, 15 Communities.



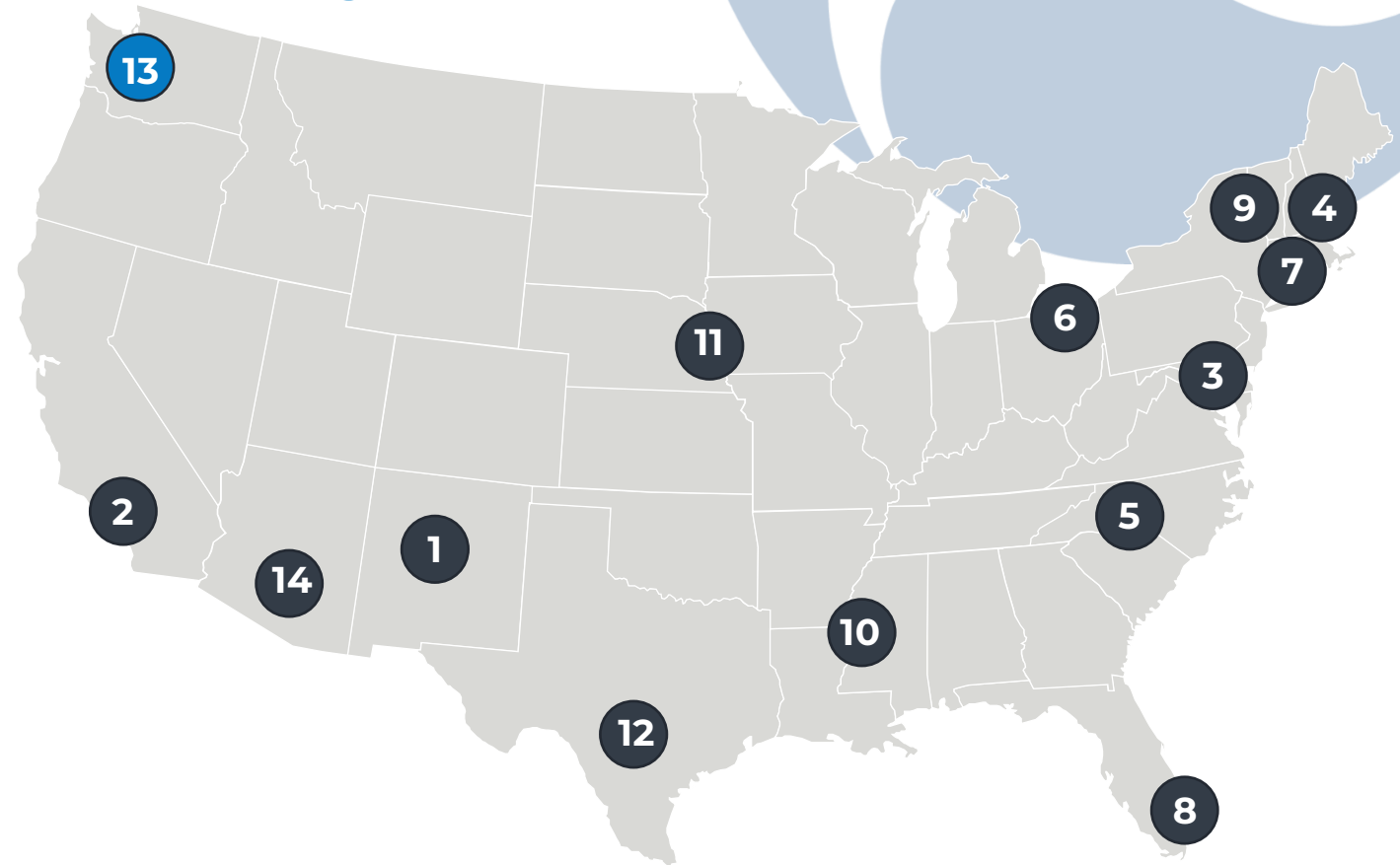




## Project Background

### > Complete Transit-Oriented Neighborhoods Cohort

	Community
1	City of Albuquerque
2	Anaheim Transportation Network
3	Baltimore City Planning Department
4	City of Brockton
5	City of Charlotte
6	City of Cleveland
7	Lower Connecticut River Valley Council of Governments
8	Broward Metropolitan Planning Organization
9	City of Glens Falls
10	Hinds County
11	Metropolitan Area Planning Agency
12	VIA Metropolitan Transit Agency
13	Four Corners Partnership
14	City of Tempe







## Project Background

### > USDOT Program Goals

- TCP provides technical assistance (TA) and capacity building support to teams of community partners that may **lack the staffing or technical expertise to scope, fund, and develop infrastructure and TOD projects that advance broader community goals.**
- TCP provides **two years of deep-dive assistance to communities to help them plan and develop a pipeline of comprehensive transportation, housing, and community revitalization activities.**
- Enable communities to **find and win funding, effectively drive projects forward, and set them up for continued success** beyond the life of the program.





## Project Background

### > Technical Assistance: General Program Scope of Work

- Step 1: Exiting Conditions Evaluation
- Step 2: Organizational Assessment
- Step 3: Stakeholder and Community Engagement
- Step 4: Project Development
- Step 5: Funding Options and Partnerships
- Step 6: Delivery and Next Steps



Level 1: Starting/Entry	Level 2: Coping/Reactive	Level 3: Managing/Consistent	Level 4: Engaging/Proactive	Level 5: Leading/Excellence
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## Project Background

### > Organizational Assessment (90-day assessment)

- **Governance:** Decision making, lines of authority, processes in place, data driven, and transparency of actions.
- **Organizational & Workforce Capacity:** Defined organization structure, clear roles, workforce development and training, and partnerships with others.
- **Processes, Goals, & Tools:** Operational plans, strategic plans, and clearly defined process for planning, programming, budgeting, etc.
- **Systems of Accountability:** Performance measures, collection of performance-based data, reviews and data analytics.
- **Partnerships:** Established interagency partnerships, levels of collaboration, and clear roles and responsibilities.
- **Federal Compliance:** Maturity of receiving and compliance, regularity of application for funding, experience with federal compliance, dedicated staff with time and support to manage funding.
- **Equity-Centered Approach:** Maturity of recipient, identified equity vision, champions and implementors of equity across agency, equity is woven into decision making.
- **Community Engagement:** Transparency with the public, common practices to engage on alternative and decisions, sustained engagement throughout processes, empowers public decision making.





## Project Background

### > Organizational Assessment (90-day assessment)

	Four Corners Partnership
Governance	3.85
Organizational & Workforce Capacity	3.87
Processes, Goals, and Tools	3.77
Systems of Accountability	3.57
Partnerships	3.93
Federal Compliance	4.21
Equity Centered Approach	3.91
Community Engagement	4.17



#### Key:

- 1.0: Starting/Entry
- 2.0: Coping/Reactive
- 3.0: Managing/Consistent
- 4.0: Engaging/Proactive
- 5.0: Leading/Excellence



## Project Background

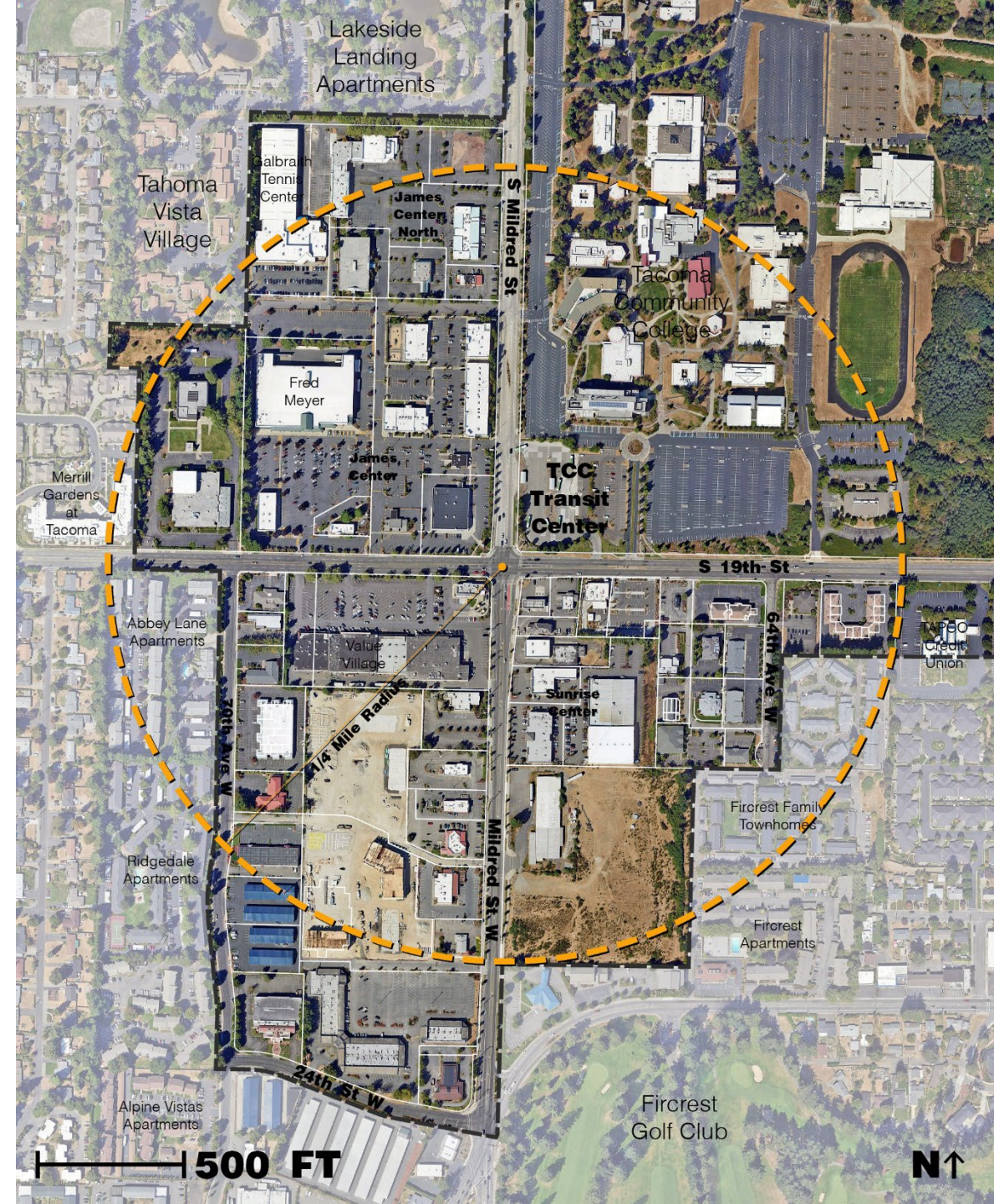
### > Four Corners Partnership: Self Assessment Takeaways

- **Average Ranking was a 3.92** > *Overall ranking high in managing and consistent!*
- **Lowest scoring in Systems of Accountability (3.57) and Process, Goals, and Tools (3.77)** > *Both still suggesting managing and consistent!*
- **Highest scoring in Federal Compliance (4.21) and Community Engagement (4.17)** > *Both suggesting engaged and proactive!*





# Project Background > Study Area







# Project Background > Study Area Photos

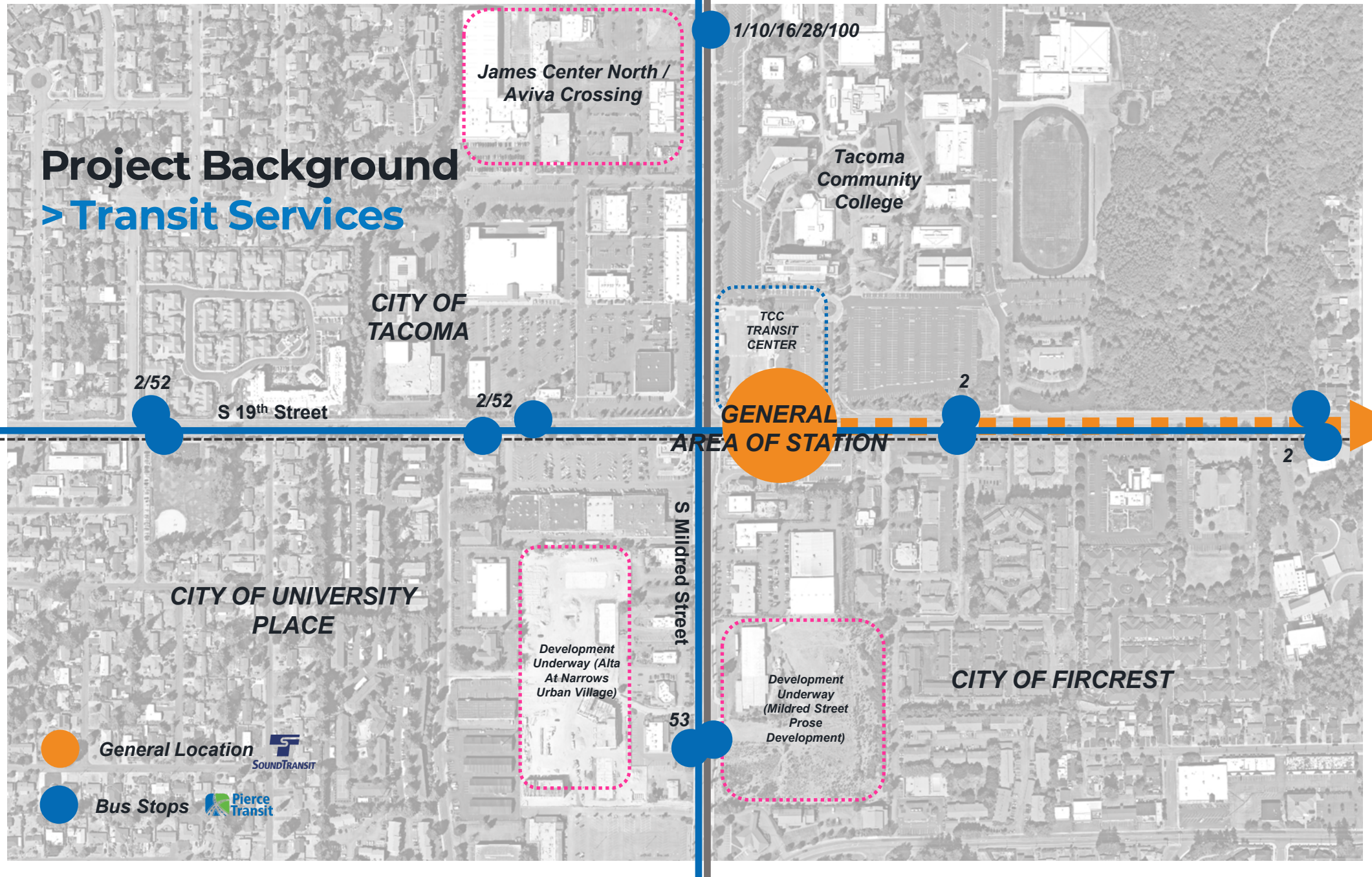






# Project Background

## > Transit Services











## Project Background

### > Baseline Tasks

- Stakeholder Engagement / Public Survey Takeaways
- Planning Analysis Summary
- Infrastructure Analysis Summary
- Commercial Affordability Feasibility Summary
- Funding Playbook Introduction







# Engagement and Public Survey Takeaways





# Engagement and Public Survey Takeaways

## > Activities-to-Date

- Bi-Weekly Core Team Meeting(s)
- Partner Convening #1 (FEB 21)
- Stakeholder Interview(s)
- Online Public Survey
- Sound Transit Discussion(s)
- Partner Convening #2 **(Today!)**
- Public Events (SEP 25/26)
- TBD after Public Event!

# Stakeholder & Community Engagement Plan

FOUR CORNERS PRE-DEVELOPMENT TOD STUDY |  
DRAFT 07.03.24

## Overview

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This Stakeholder and Community Engagement Plan (SCEP) details the goals and processes for gathering feedback from stakeholders and the broader community to shape the final TOD study. This SCEP will help ensure that equity communities and under-represented groups are brought to the table during this project. The Pierce County Equity Index and the Tacoma Equity Index will inform the engagement strategy outlined in this document.

The following pages contain:

- **Overview.** Including Goals and Objectives, Timeline & Milestones, and Roles and Responsibilities.
- **Engagement Methods.** Including Stakeholder Interviews, Visioning Charrette, and Surveys.



# Engagement and Public Survey Takeaways

## > Visioning Input at the Partner Convening (02.21.24)

### One Word Today!



### One Word Tomorrow!



### Tell us what is most important about the vision for the 4 Corners TOD area?

A welcoming place to live, shop and learn, where you don't need a car to meet your daily needs.

Centering community buy-in, ensuring partners remain aligned and moving toward greater shared vision.

Strong partnerships to complete many projects that will be in the area.

Focus should be on converting TCC campus to model that encourages transit and fun and enjoyable campus environment. Destination that has pleasant and safe pedestrian environment. Equitable TOD/housing

Creating a vision that multiple communities can get excited about

Smart, collaborative growth and early on (i.e., now).

Pierce Transit is the lead

Ensuring that the roadmap and foundational needs for the access and development we we want to see is realized

Mentimeter







# Engagement and Public Survey Takeaways

## > Goal Ranking (0/5) at the Partner Convening (02.21.24)

- *Establish a vision for a new equitable, sustainable, and transit-connected community (4.1)*
- *Catalyze transformative TOD around the location of the future light rail transit station and bus rapid transit (4.0)*
- *Conduct initial community and stakeholder engagement to build support and establish buy-in for the project (3.9)*
- **Conduct preliminary coordination for utilities, sewer, and stormwater infrastructure (4.7)**
- *Support safe and direct access for high-capacity transit to Tacoma Community College and the surrounding areas (4.3)*
- *Create a safe pedestrian and bicycle environment with direct connections to key destinations throughout the study area (4.3)*
- *Increase density and services throughout the area to serve new and existing residents (4.3)*
- *Improve access and quantity of quality affordable housing in the area that is attainable by existing and future residents (3.9)*
- **Enhance multimodal access and connectivity to the amenities throughout the area and to the adjacent communities (4.9)**
- *Create open spaces, parks, and plazas that will serve the new community (3.5)*
- *Provide sustainable, high performance green infrastructure throughout the area (3.8)*
- *Minimize infrastructure and regulatory barriers for new development projects (4.3)*
- **Establish a memorandum of understanding between the project partners that will set the project on a path for success (4.6)**
- **Position the area for future planning and project implementation funding (4.6)**





## Engagement and Public Survey Takeaways

### > Major Takeaways at Partner Convening (02.21.24)

- Consider positioning of the project as the **Four Corners Partnership** rather than any individual entity or group to strengthen the public perception of a collective project and process.
- We need to **focus engagement efforts**, pair back some initial scope of efforts, simplify the process, and build an engagement plan that gives guidance beyond prioritized scope.
- **Prioritize the infrastructure assessment** task over other tasks/activities and focus on understanding limitations/capacity for the entire area.
- Simplify and **minimize the planning analysis task** by moving it toward a summary of existing efforts/baseline GMA work and leveraging existing documents and planning staff.
- Identify subconsultants immediately and **align subconsultant selection with major tasks** for completion and initiate tasks as soon as possible.





# Engagement and Public Survey Takeaways

## > Stakeholder Interviews: A few examples

- Sense of place, cohesive planning, and multi-jurisdiction collaboration. A collaborative approach needs to be at the forefront, paying close attention to the dynamics between the three cities and historical lack of transparency in decision-making.
- Bicycle and Pedestrian safety. The area currently feels hostile for bicyclists and pedestrians due to car-centric pattern of development. This can be remedied with traffic calming measures and design, safe pedestrian crossings, and protected bicycle infrastructure.
- Direct rapid transit routes. While the current public transit is well-used, it should be expanded with rapid bus routes from various parts of Tacoma into Four Corners area.
- Diverse and affordable housing options. The current housing supply does not meet the needs of the student population, seniors, and people with disabilities.
- Maintain current social services and non-profits, while adding amenities such as public green or open space, community space, healthy food and more dining options, and diverse businesses to serve a wide range of needs. There is a concern that some of the affordable commercial and social services will be displaced with incoming growth.
- Accessible design. With a large senior population and people with disabilities, the vision for Four Corners must prioritize accessibility in all aspects.
- Street beautification. The addition of trees and landscaping, widening of sidewalks, trash cans, and/or art will create a more inviting and pleasant environment to encourage walking.
- Community safety and lowering crime. Car thefts and petty crime have been an issue recently, deterring potential visitors and resulting in restricted access to the TCC campus.

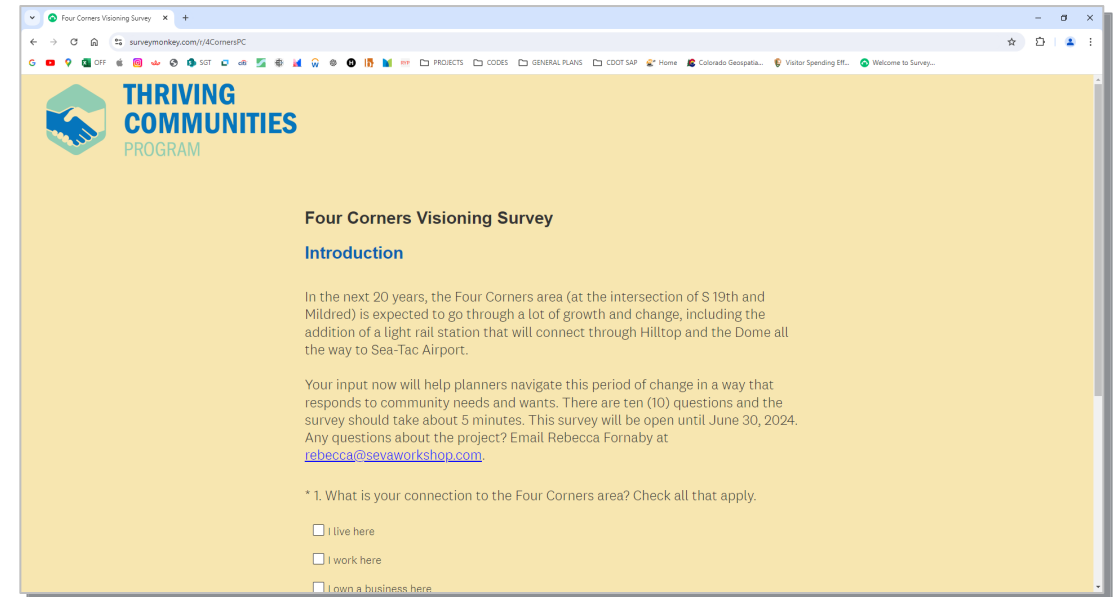




# Engagement and Public Survey Takeaways

## > Online Public Survey (as of 08.14.24)

- **11 questions** that focus on vision for the future of the four corners
- Opened on **05.13.24**
- **506 responses**
- **120 emails** to notify attendees about the upcoming workshop
- Survey **location** link:  
<https://www.surveymonkey.com/r/4CornersPC>
- Survey **results** link:  
[https://www.surveymonkey.com/results/SM-9XbZwA\\_2FaxrwEuCK3aMsXew\\_3D\\_3D/](https://www.surveymonkey.com/results/SM-9XbZwA_2FaxrwEuCK3aMsXew_3D_3D/)



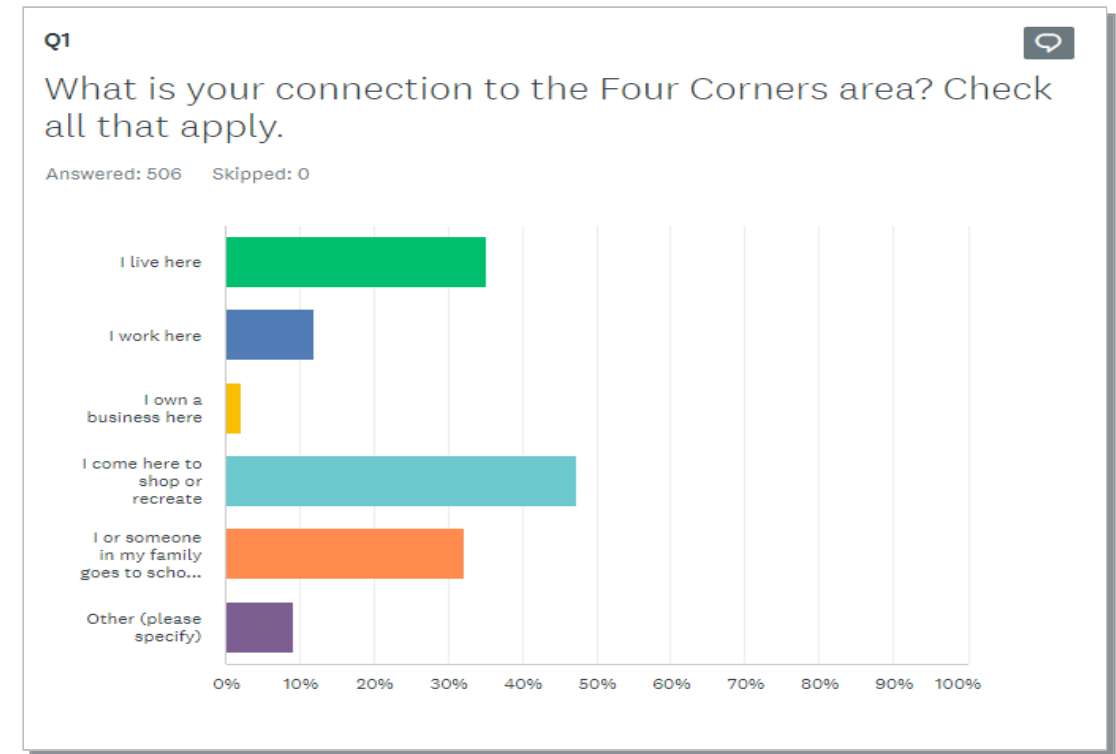




## Engagement and Public Survey Takeaways

### > Online Public Survey (as of 08.14.24)

- **47.23%** shop here or recreate here in the area
- **35.18%** live here in the area
- **32.21%** got to school here or know someone who does
- **11.86%** work here in the area
- **9.09%** have “other” connections or no connections
- **2.17%** own businesses in the area



## Engagement and Public Survey Takeaways

### > Online Public Survey (as of 08.14.24)

# One Word Today!



# One Word Tomorrow!



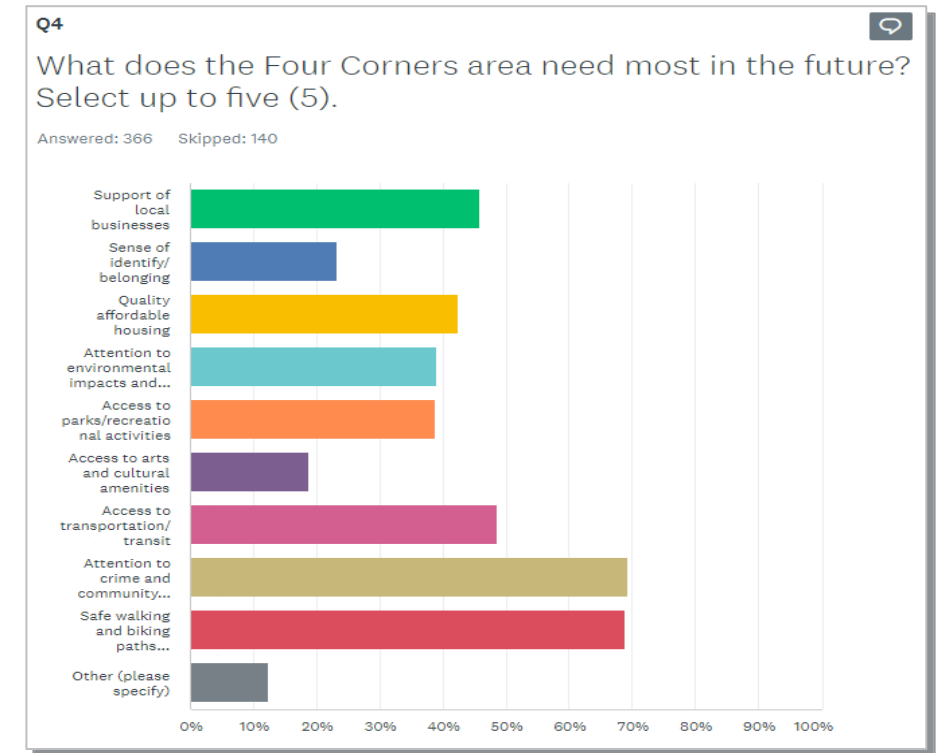




# Engagement and Public Survey Takeaways

## > Online Public Survey (as of 08.14.24)

- **69.40%** attention to crime and community safety
- **68.85%** safe walking and biking paths throughout the area
- **48.63%** access to transportation/transit
- **45.90%** support of local businesses
- **42.35%** quality affordable housing
- **39.07%** attention to environmental impacts and public health
- **38.80%** access to parks/recreational activities
- **23.22%** sense of identity/belonging
- **18.85%** access to arts and cultural amenities
- **12.30%** other

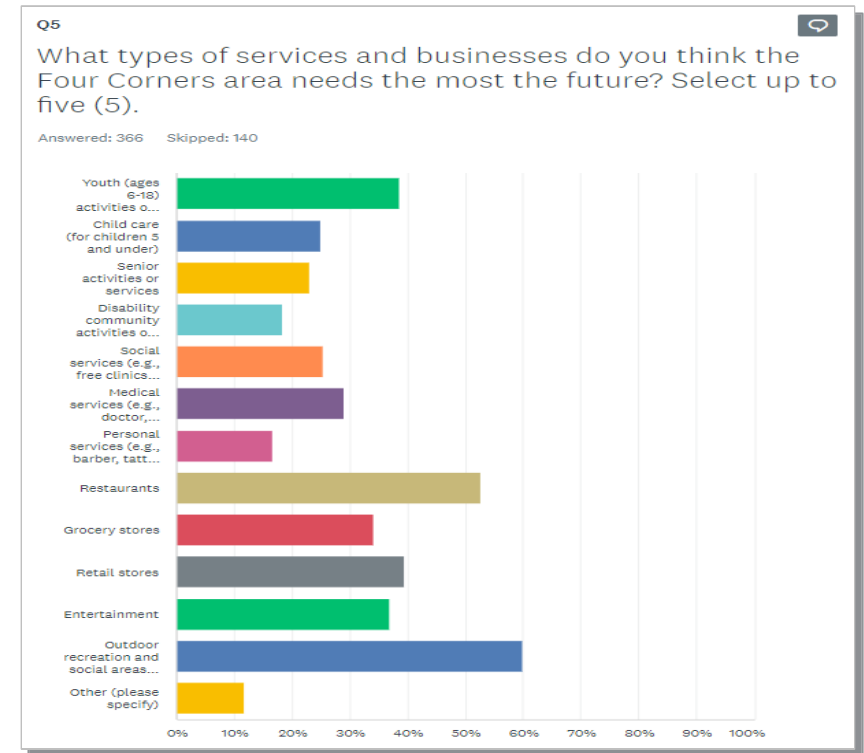




# Engagement and Public Survey Takeaways

## > Online Public Survey (as of 08.14.24)

- **59.84%** outdoor recreation and social areas (e.g., parks, trails, outdoor gym, covered pavilions and plazas)
- **52.73%** restaurants
- **39.34%** retail stores
- **38.52%** youth (ages 6-18) activities or services (e.g., tutoring, sports, arts)
- **36.89%** entertainment
- **35.15%** grocery stores
- **28.96%** medical services (e.g., doctor, dentist, therapy)
- **25.41%** social services (e.g., free clinics, access to public benefits)
- **24.86%** childcare (for children 5 and under)
- **22.95%** senior activities and services
- **18.31%** disability community activities and services
- **16.67%** personal services (e.g., barber, tattoo, nails, spa)



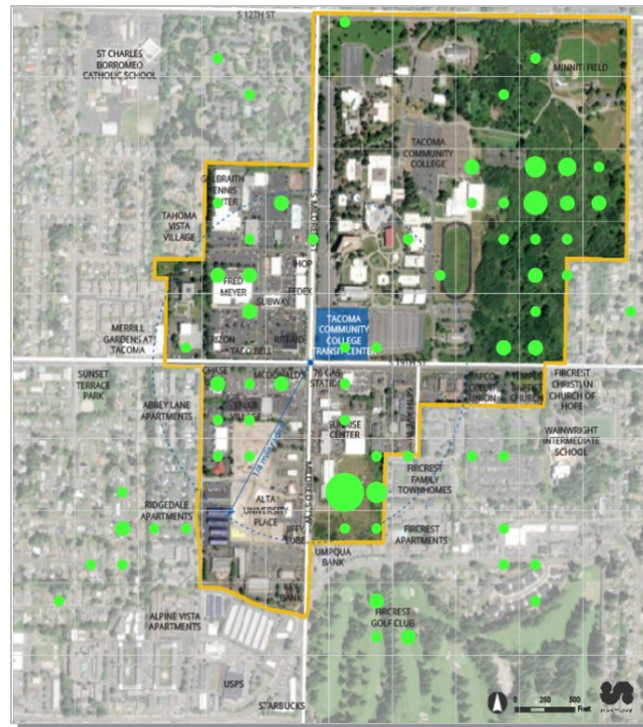




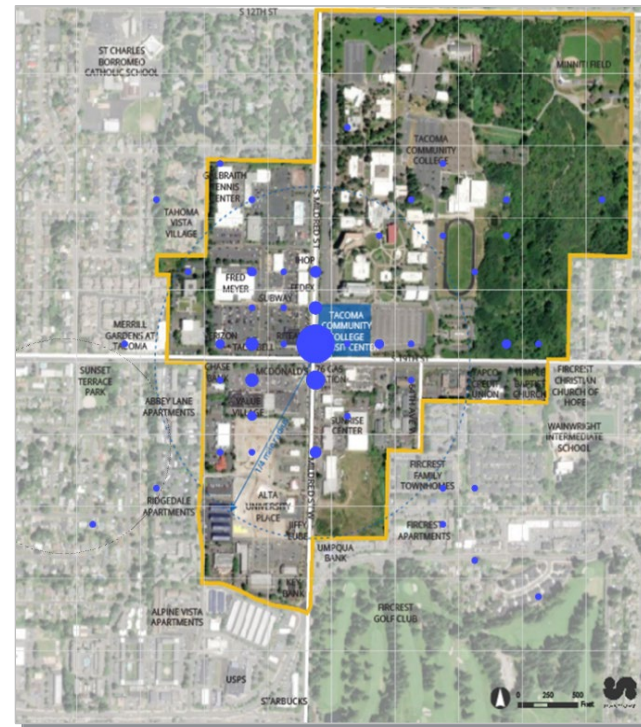
# Engagement and Public Survey Takeaways

## > Online Public Survey (as of 08.14.24)

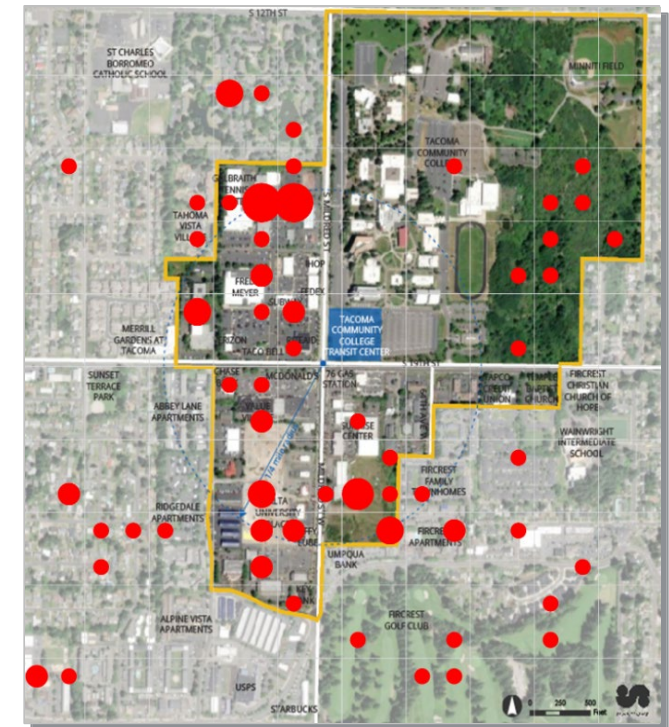
### Open Spaces, Parks, and Plazas



### Pedestrian and Bicycle Safety



### New Housing and Development



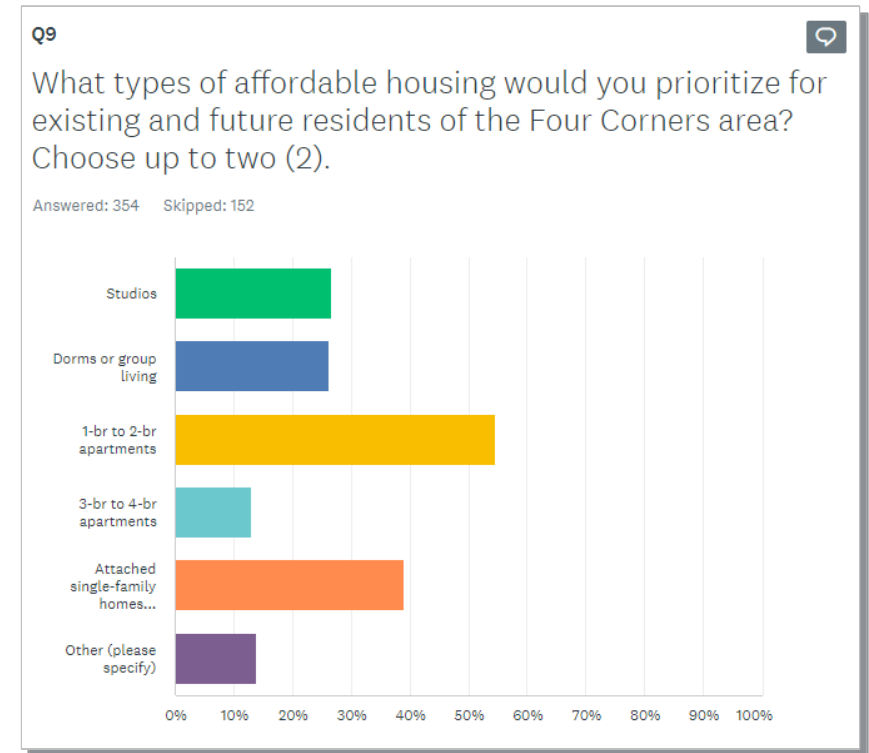




## Engagement and Public Survey Takeaways

### > Online Public Survey (as of 08.14.24)

- **54.52%** 1-br to 2-br apartments
- **38.98%** attached single-family homes (townhouses)
- **26.55%** studios
- **26.27%** dorms or group living
- **13.84%** other (*generally, “no more”, more single family, and senior housing*)
- **12.99%** 3-br to 4-br apartments







# Engagement and Public Survey Takeaways

## > Online Public Survey (as of 08.14.24): Examples

- This is a diverse area, you have Students, Seniors and families within the 5-mile radius. I think the walking and biking pathways need to be updated, there should be more intellectual artistic creations and venues and accessible social services- to include safety and security. I do not think this should be an avenue to create party central, but celebrations of ethical and cultural motivation.
- I would like to see more parks with pickleball. If housing is put in, they need to be long-term housing solutions not transient apartment complexes. Condos, Townhomes, and single-family homes will promote putting roots down. When people are rooted, they will invest into the community not just take resources and go.
- I like the idea of light rail to SeaTac and Seattle as long as safety is a priority
- Focus on housing generally - don't let affordability concerns limit the growth of housing stock
- Keep gym and Fred Meyer. A coffee shop would be nice. The Starbucks has been removed since Covid.
- No more nail salons or smoke/vape shops. We need more types of retail that will draw customers to shop, eat, and play there.
- More landscaped medians on 19th.
- We need more tree canopy in our city, especially in areas like this where concrete and asphalt is prevalent. The temperatures for those walking and biking are unsafe if there's no tree canopy to break up the heat. Also, when construction happens, please work around existing trees and do not tear down the current ones and put up sticks that will take 20-40 years to re-achieve the canopy it currently has.
- A link light rail stop would be crucial to accessibility to the area for all



# Planning Analysis Summary





## Planning Analysis

### > Overview

- Current Policy Framework
  - Zoning
  - Future Land Use
- Development Capacity
  - Buildable Lands
  - Maximum Building Heights
  - Maximum Residential Densities
- Summary

## Four Corners Regulatory Context

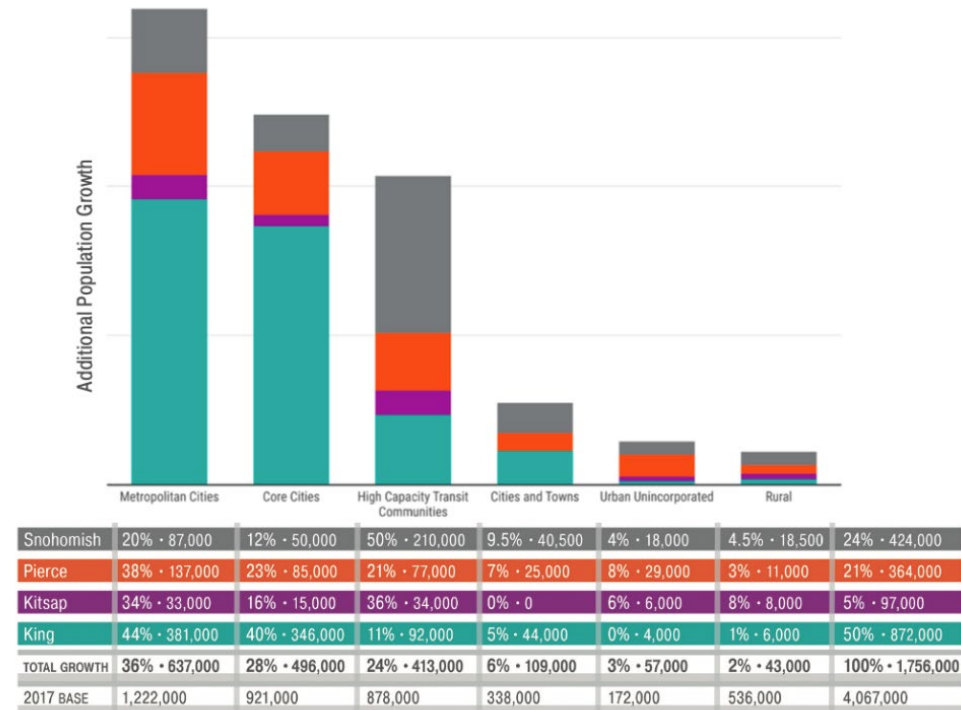


# Planning Analysis

## > Current Policy Framework: Growth

- **Growth Management Act (GMA)**, must conduct coordinated and consistent goals for growth (MRSC, 2024).
- PSRC Vision 2050: four-county region (King, Pierce, Snohomish, and Kitsap) is projected to **grow by 1.6 million people**, (PSRC, 2020).
- Four Corners region, Tacoma is classified as a **Metropolitan City** and University Place is classified as an **Urban City**. Fircrest is designated as a **High-Capacity Transit Community**, which has its own set of growth targets.
- It is a **Countywide Growth Center** designated in the Pierce County CPP, with additional growth and walkability criteria

### PSRC VISION 2050 Population Targets



### Pierce County Countywide Planning Policies, Housing and Employment Targets, 2044

CITY	2044 TOTAL HOUSING UNITS	2044 TOTAL EMPLOYMENT
TACOMA	134,699 (growth 42,390 units)	191,983 (growth of 70,800 jobs)
UNIVERSITY PLACE	20,150 (growth 5,723 units)	10,088 (growth of 2,943 jobs)
FIRCREST	3,714 (growth 788 units)	1,681 (growth of 113 jobs)





# Planning Analysis

## > Current Policy Framework: Comprehensive Planning

- **Comprehensive plans** for Tacoma, University Place, and Fircrest > All currently being updated.
- The area plays a distinct and complementary role in each city's plan

CITY	LAST UPDATE	VISION
<b>TACOMA</b>	2015 (currently going through an update)	Tacoma is one of the nation's healthiest, safest, and most playful cities. We have daily access to stunning natural surroundings and a great quality of life. We are Washington's most diverse big city, with arts, culture, parks, and recreational opportunities that are envied by much larger cities. We recognize how lucky we are, but we know we can make it better.
<b>UNIVERSITY PLACE</b>	2020 (currently going through an update)	University Place is a safe, attractive city that provides a supportive environment for all citizens to work, play, obtain an education and raise families. Children and youth are nurtured and encouraged to develop into competent, contributing citizens in a changing world. The physical and mental well-being and health of all individuals is valued. Violence is not tolerated. A cooperative community spirit and respect for each other—our commonalities and differences—foster a diverse cultural, spiritual and ethnic life and prepare us for future challenges.
<b>FIRCREST</b>	2016 (currently going through an update)	Fircrest treasures its walkable and forested environment, its peaceful and quiet nature, while embracing a variety of housing choices for all people. Fircrest is a unique community in the region. We will remain safe, resilient, flexible, and connected to our neighbors. We value community spaces and events that bring us together.

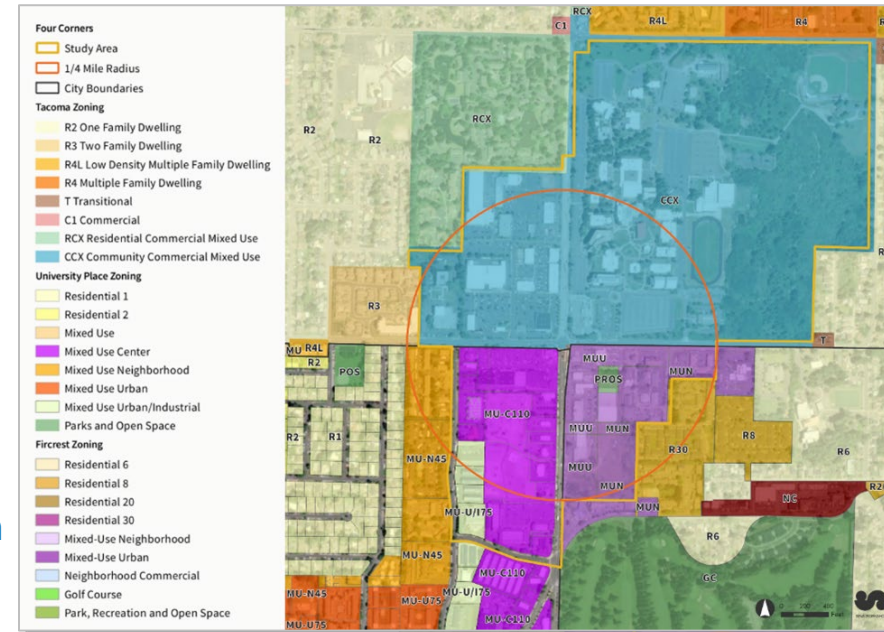


# Planning Analysis

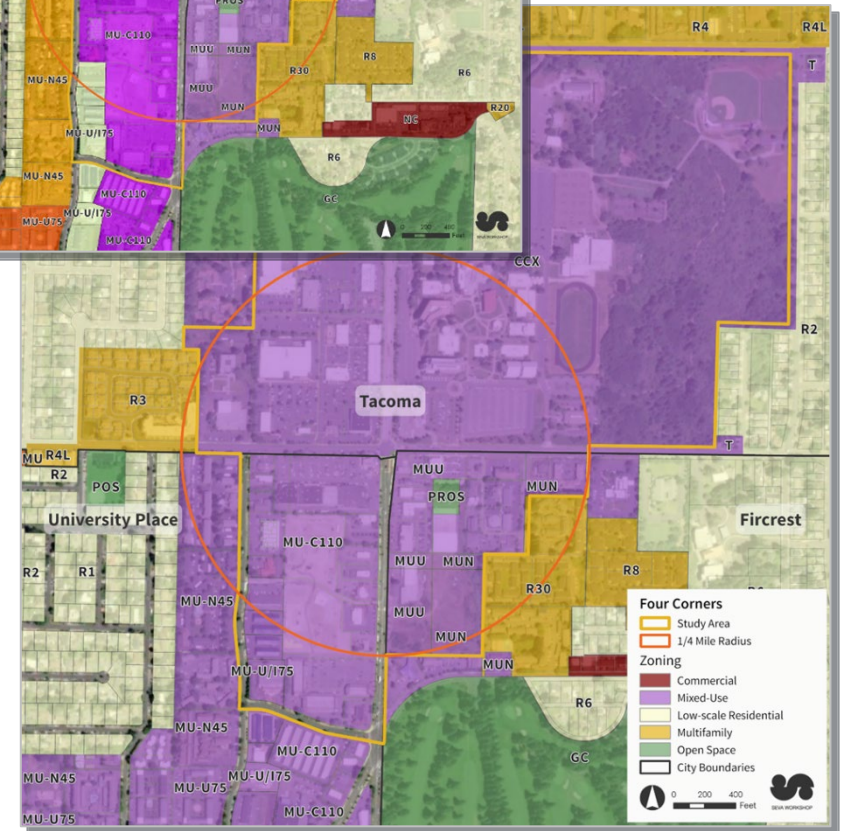
## > Zoning

- Majority of land around the Four Corners area is zoned for **Mixed-Use, with pockets of Multifamily and Open Space uses.**
  - Tacoma uses Community Commercial Mixed-use (CCX) and Residential Commercial Mixed-use (RCX).
  - University Place contains Mixed-use Center (MU-C110), Mixed-use Neighborhood (MU-N45), and Mixed-use Urban/Industrial (MU-U/I75).
  - Fircrest's contains Mixed-Use Urban (MUU), Mixed-Use Neighborhood (MUN), and Park, Recreation, and Open Space (PROS) designations.

Zoning - Detailed



Zoning - Generalized



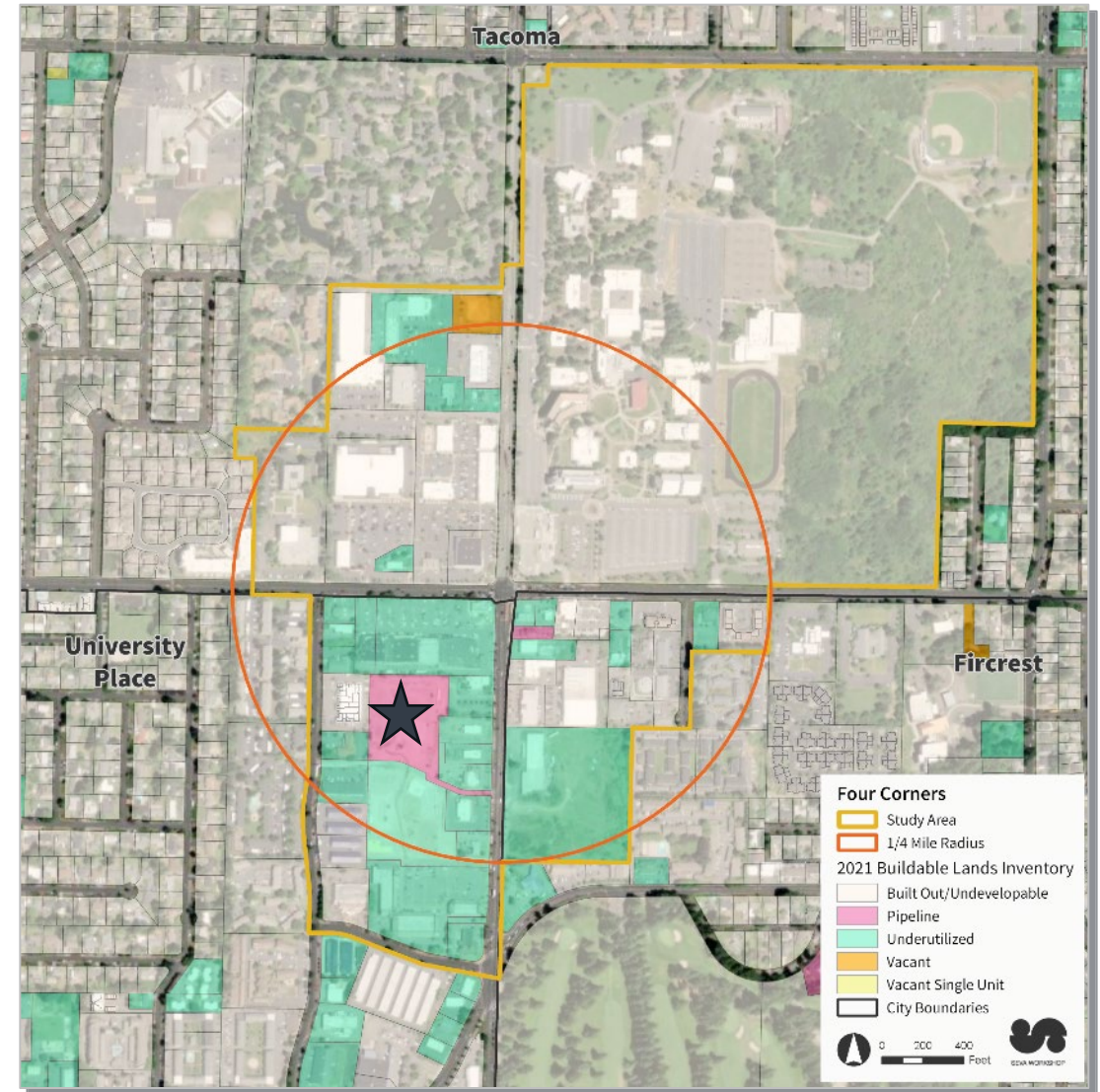




## Planning Analysis

### > Buildable Lands

- The 2022 Buildable Lands Report also concluded with the assessment that there is adequate development capacity to meet growth targets.
- Overall, 19% of the land in the study area is classified in the report as buildable.
- Underutilized land is in University Place where 90% of the land in the study area was deemed buildable. Tacoma has 5.85 buildable acres and Fircrest has 12.63 according to their analysis.



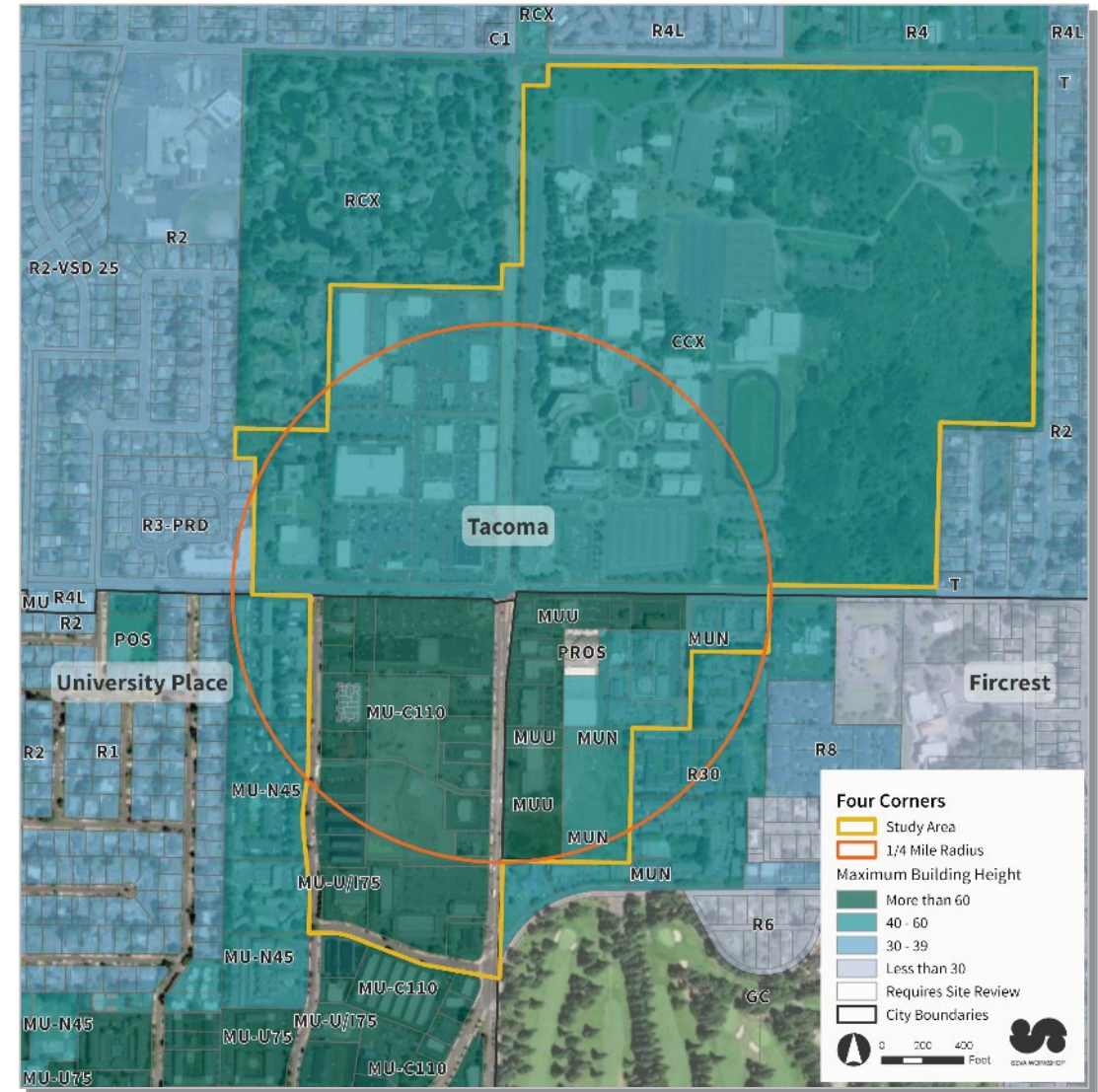




## Planning Analysis

### > Max Building Heights

- Mixed-use zones around the Four Corners area generally have **building height limits of 40-60 feet**, with some zones in University Place and Fircrest **allowing buildings taller than 60 feet**.
- Surrounding the study area are allowable heights of 40-60 feet for mixed-use zones and 30-39 feet in single family zones in Tacoma and University Place.



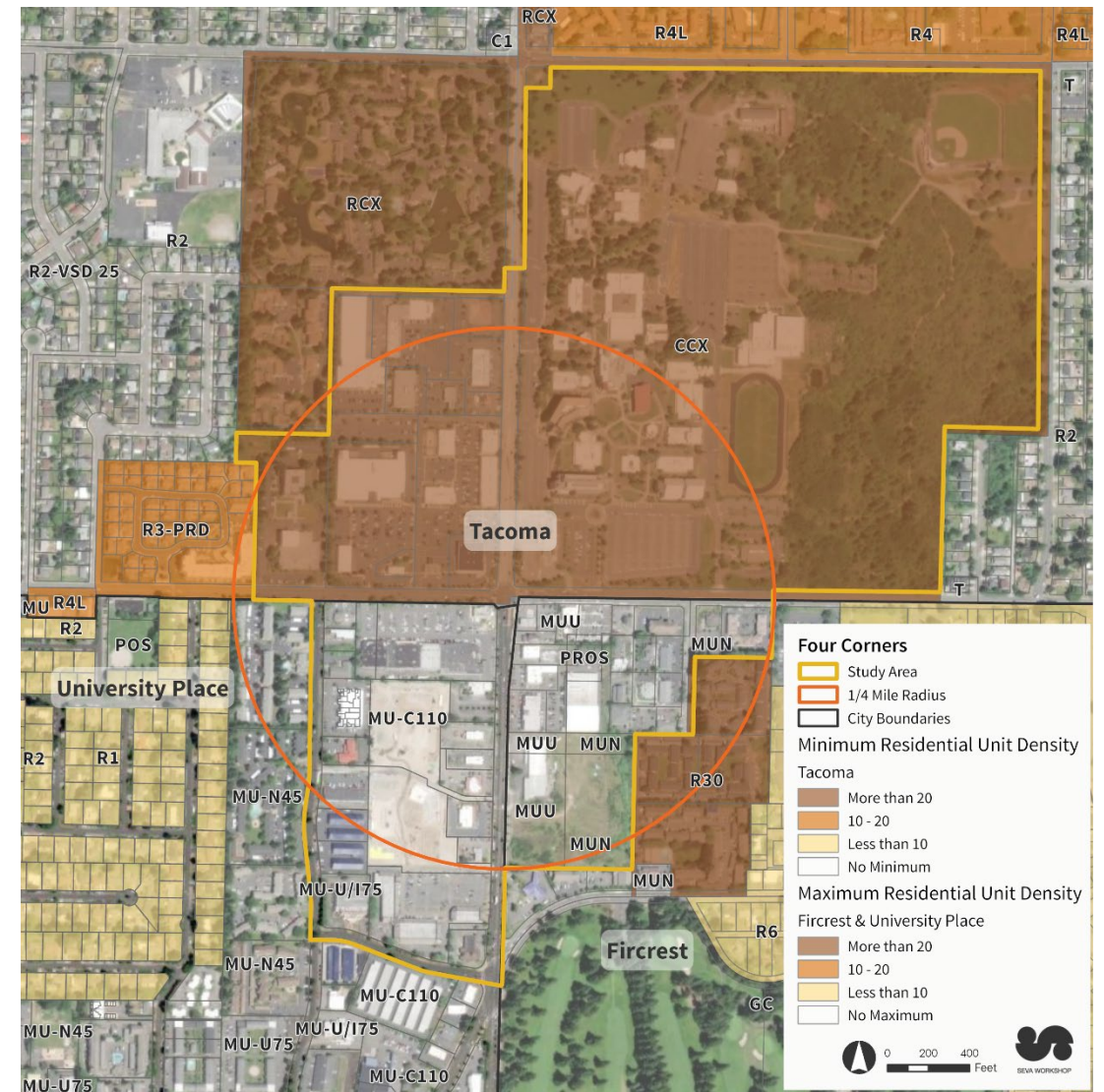




## Planning Analysis

### > Maximum Residential Densities

- Generally, the study area has an allowable **residential density of over 20 units per acre.**
- City of Tacoma policy indicates a minimum residential density, while the City of Fircrest policies refer to a maximum residential density.
- Several zones in Fircrest have densities determined through project-specific development standards.
- University Place does not have density regulations.



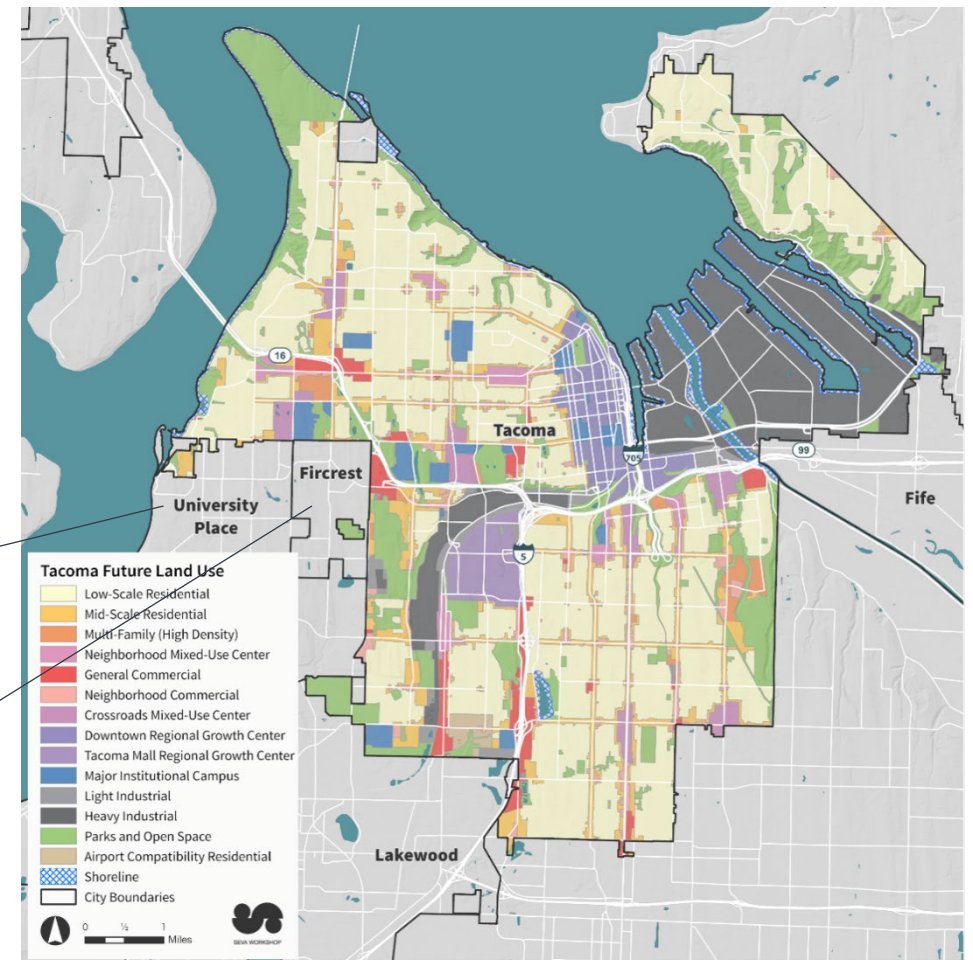
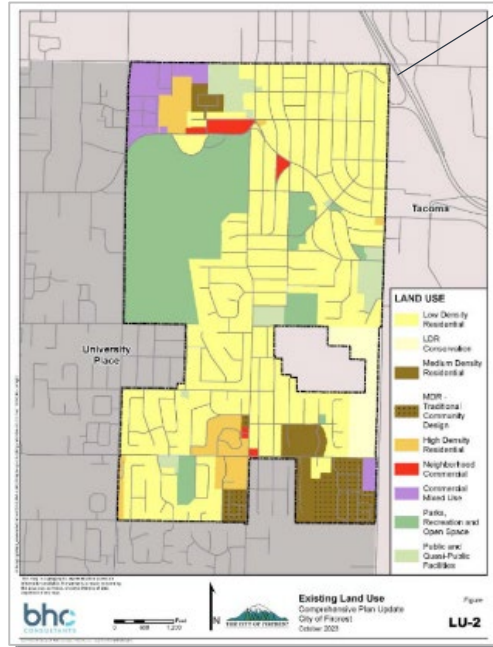
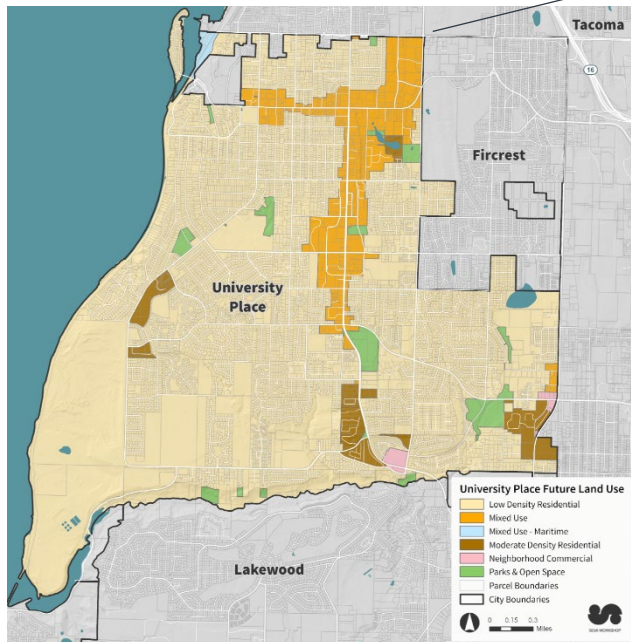




# Planning Analysis

## > Future Land Use

- Future Land Use maps confirm the continuation of a dense, mixed-use vision for the area







# Planning Analysis

## > Summary Takeaways

- Regulatory framework is in place and supportive for:
  - Accommodating planned growth
  - Continued collaboration to pursue a four corners unified vision
- Neighborhood design details:
  - Densities/Heights
  - Streetscape
  - Walkability – ped/bike safety





# Infrastructure Analysis Summary





## Infrastructure Analysis

### >Scope of Work

- Review available service maps and GIS data
- Discuss current conditions and future projections with utility purveyors
- Assess available capacity and determine project needs
- Recommend system upgrades to provide capacity







## Infrastructure Analysis

### >Capacity Analysis

- Establish current loading & usage rates based on existing land use
- Determine projected loading & usage rates based on full build out
  - Zoning analysis to determine maximum number of units
  - Calibrate using recently proposed projects
- Create pipe network from available GIS data
- Analysis network under current and proposed conditions

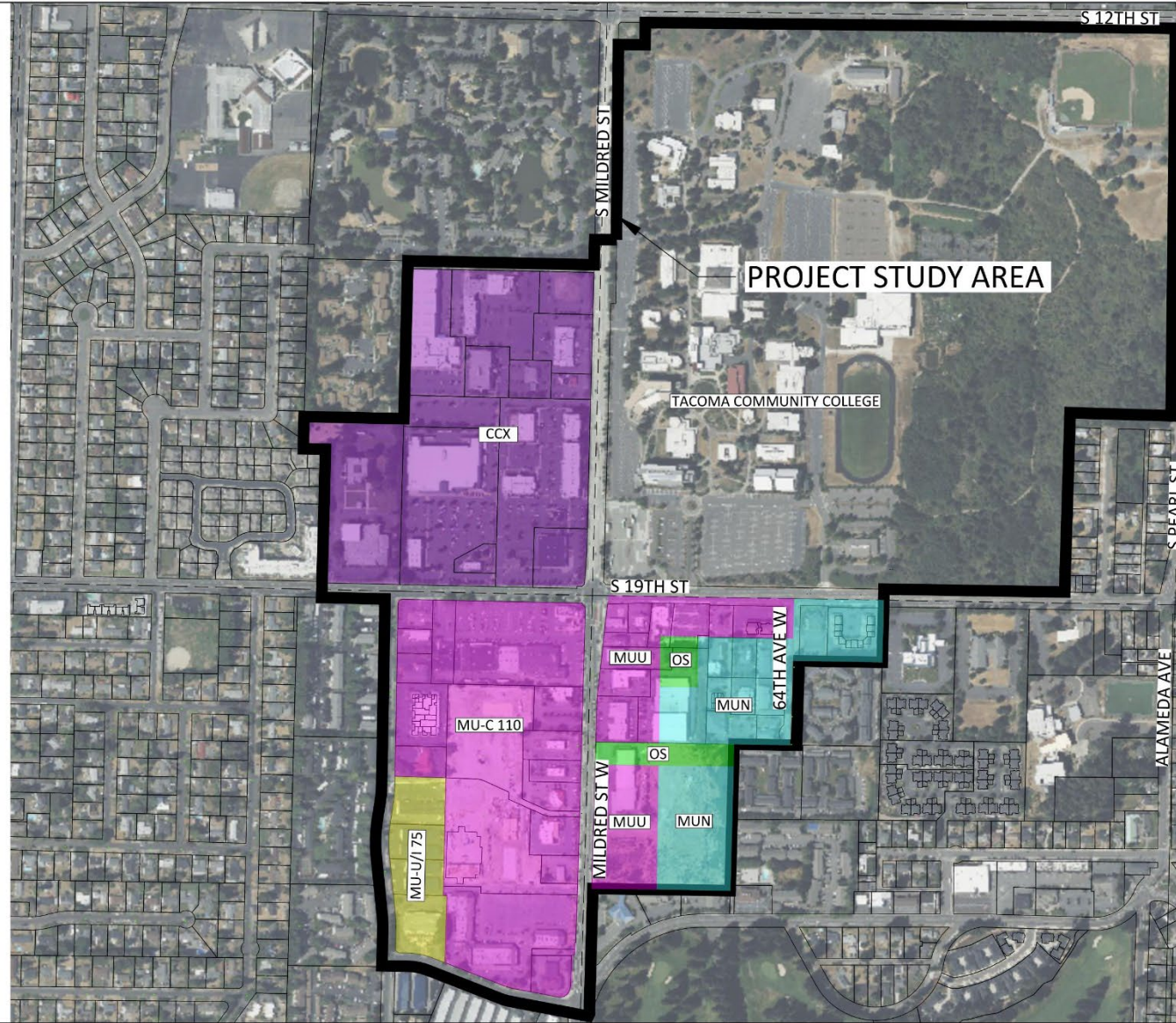






## LEGEND

CCX	CITY OF TACOMA, COMMUNITY COMMERCIAL MIXED-USE
MU-C 110	CITY OF UNIVERSITY PLACE, MIXED USE CENTER
MU-U/I 75	CITY OF UNIVERSITY PLACE, MIXED USE URBAN/INDUSTRIAL
MUU	CITY OF FIRCREST, MIXED-USE URBAN
MUN	CITY OF FIRCREST, MIXED-USE NEIGHBORHOOD
OS	CITY OF FIRCREST, OPEN SPACE



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MASTER SITE PLAN

FIG 1

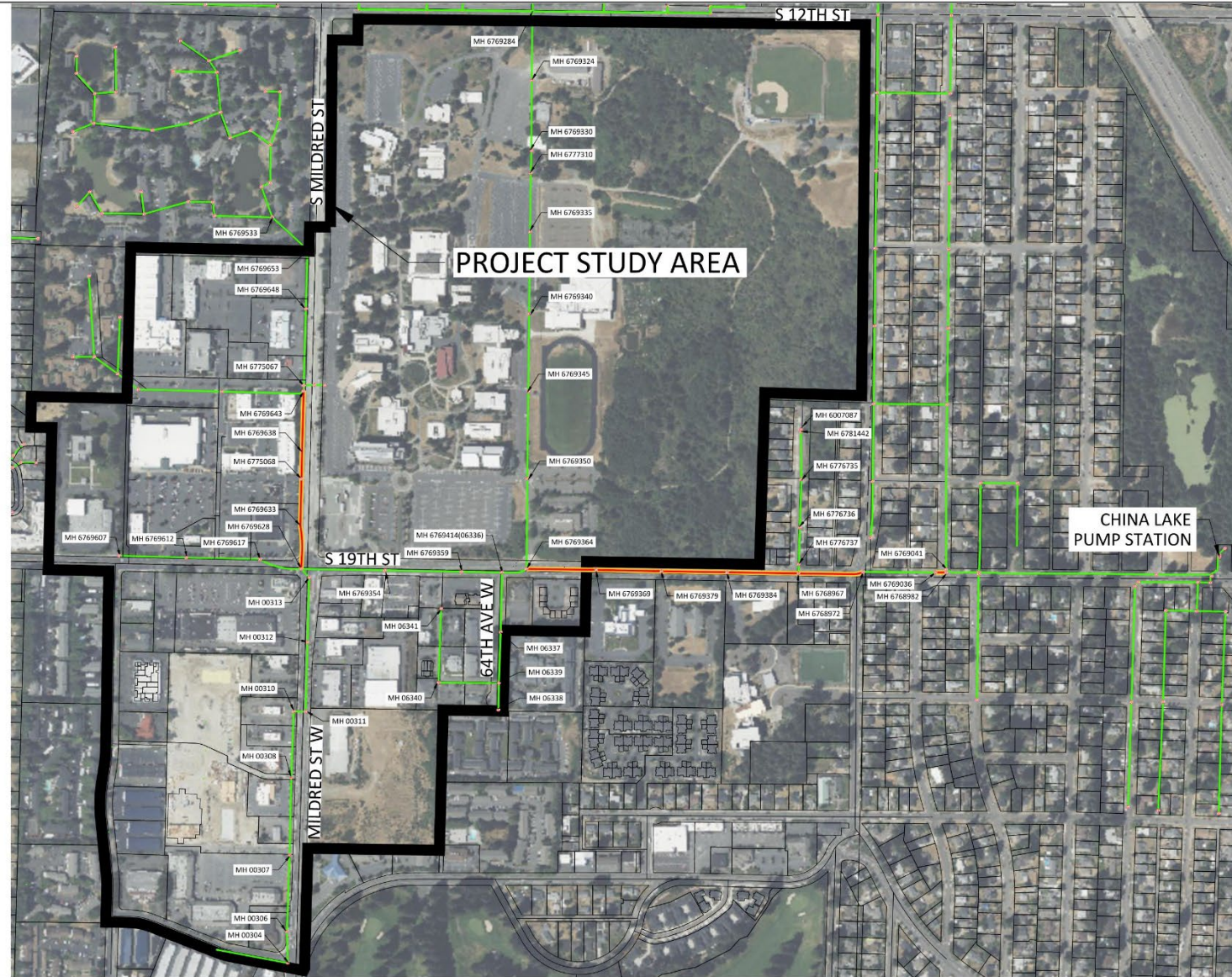




## LEGEND

- MH XXXX CITY OF TACOMA/PIERCE COUNTY MANHOLE INVENTORY NUMBER
- SANITARY SEWER PIPE, WITHIN DESIGN TOLERANCE
- SANITARY SEWER PIPE, OVER DESIGN CAPACITY

NOTE:  
INTER-LOCAL AGREEMENT  
BETWEEN CITY OF TACOMA  
AND PIERCE COUNTY LIMITS  
DISCHARGE AT MH 6769628  
TO 0.16 MILLION GALLONS  
PER DAY.



MacKay + Sposito

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MASTER SEWER PLAN  
(EXISTING)

FIG 2A





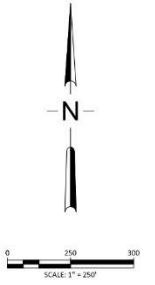
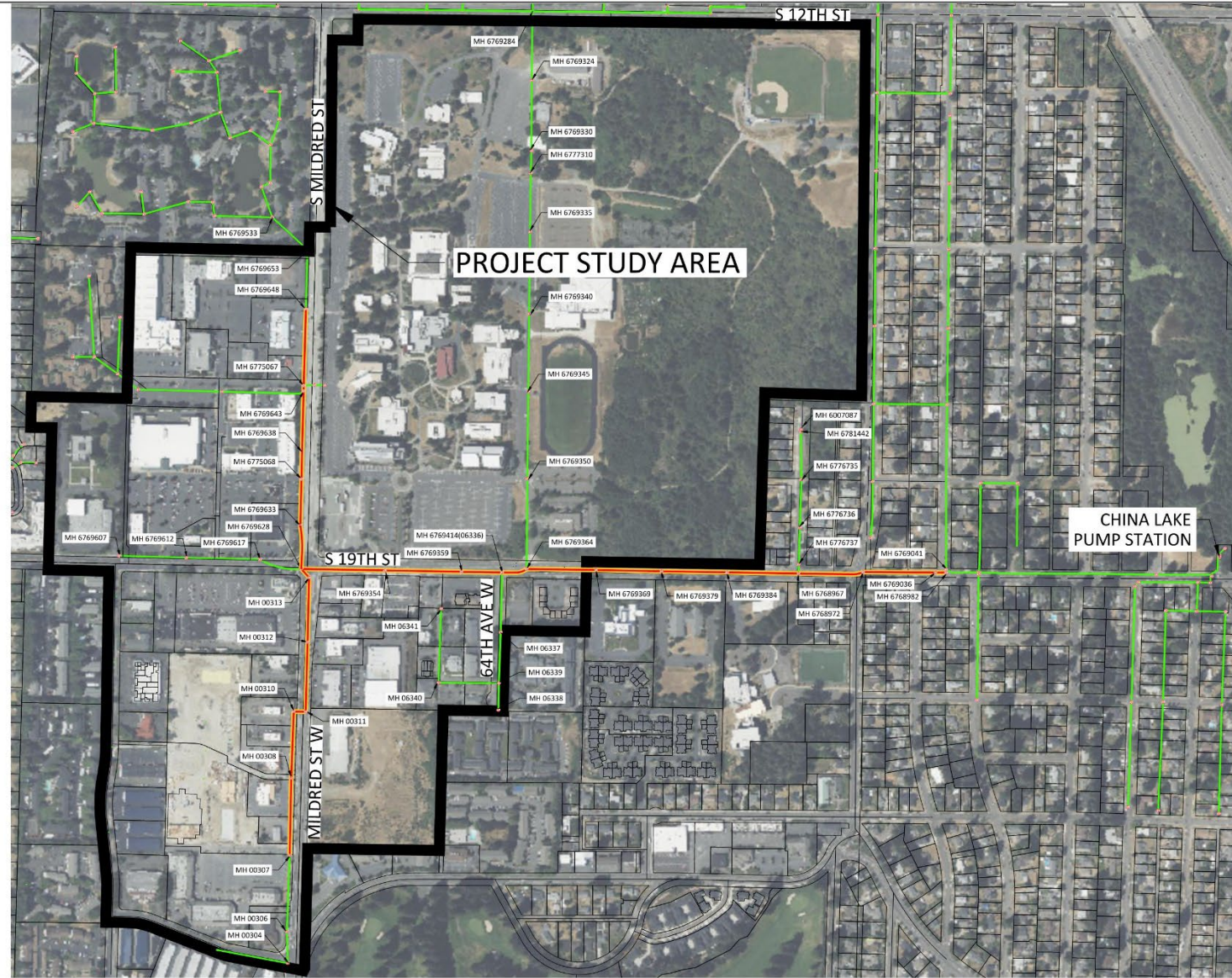
## LEGEND

MH XXXX CITY OF TACOMA/PIERCE COUNTY MANHOLE INVENTORY NUMBER

— SANITARY SEWER PIPE, WITHIN DESIGN TOLERANCE

— SANITARY SEWER PIPE, OVER DESIGN CAPACITY








NOTE:  
INTER-LOCAL AGREEMENT BETWEEN CITY OF TACOMA AND PIERCE COUNTY LIMITS DISCHARGE AT MH 6769628 TO 0.16 MILLION GALLONS PER DAY.

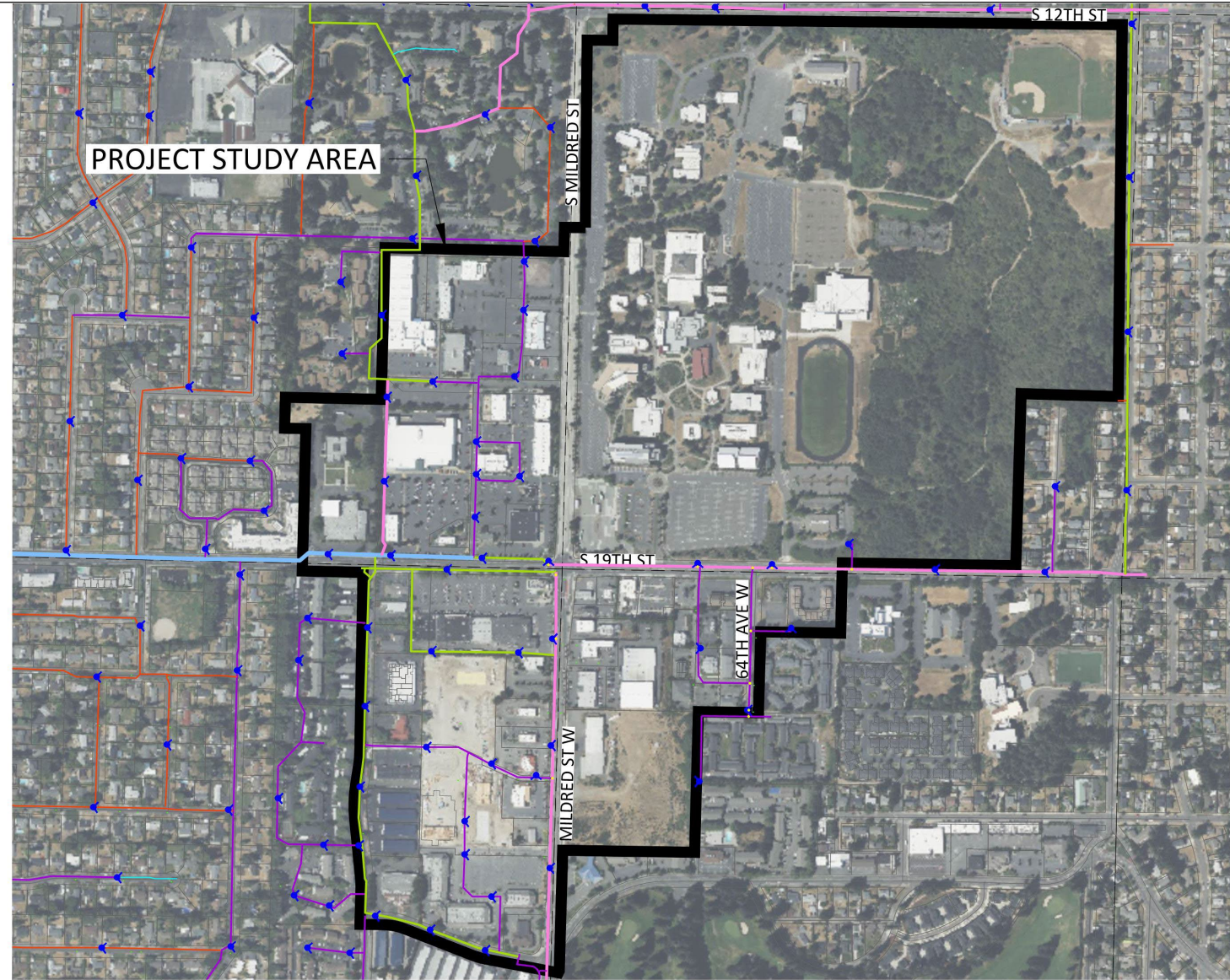






# LEGEND

-  FIRE HYDRANT
-  4" WATER LINE
-  6" WATER LINE
-  8" WATER LINE
-  12" WATER LINE
-  16" WATER LINE
-  24" WATER LINE



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MASTER WATER PLAN

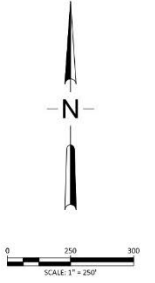
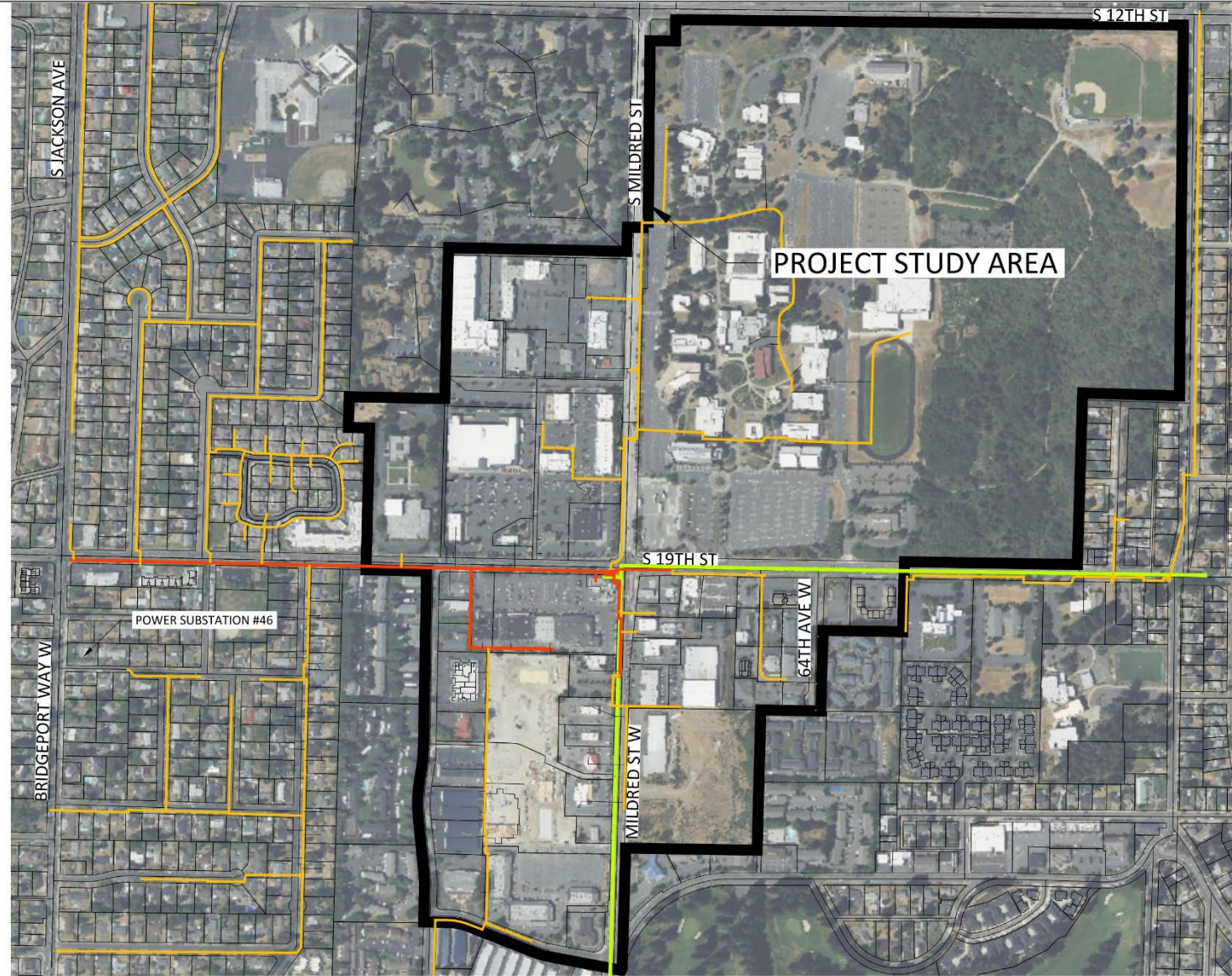
FIG 3





## LEGEND

- GAS SERVICE
- 2" GAS LINE
- 4" GAS LINE
- 6" GAS LINE
- 8" GAS LINE







## Infrastructure Analysis

### >Recommendations

- Expand Agreement between Tacoma Public Utilities and Pierce Co. Public Works
- Upgrade China Lake Pump Station (1824 S. Bennett)
- Replace Sewer Mains along Mildred Avenue and S 19th Street
- Coordinate with TPU & PSE for Maintenance of Co-located Water, Power, & Gas Mains (No Apparent Upgrades Required)





# Commercial Affordability Feasibility Summary



# Commercial Affordability Feasibility Analysis

## > Analysis Goals

- Complete baseline assessment of current rents and availability of commercial space in the study area around Four Corners.
- Identify potential impacts of James Center (and other redevelopments) on current commercial tenants.
- Aligned with community engagement tasks, understand stakeholder opinions on desirability of various categories of commercial tenants in study area.



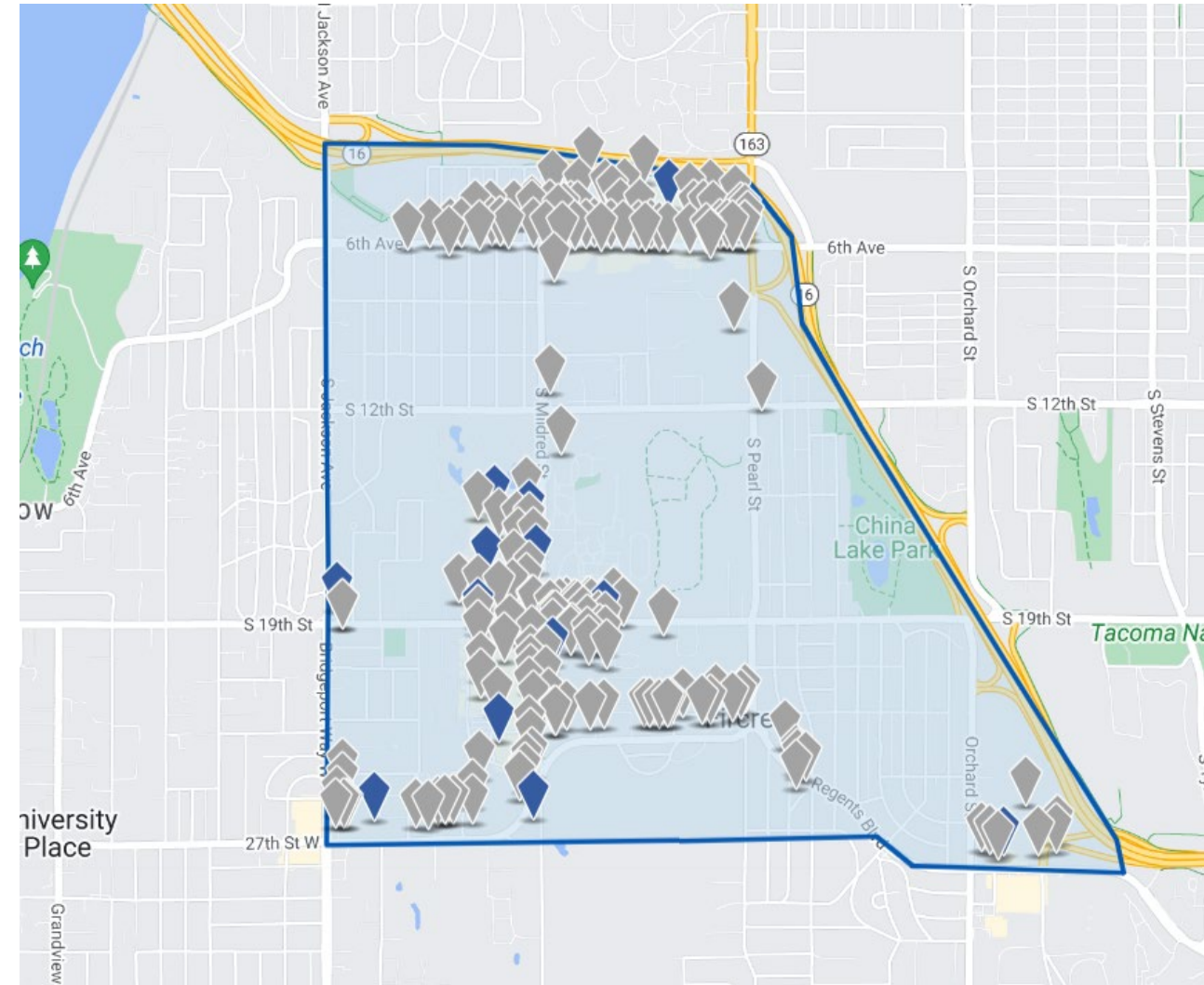




# Commercial Affordability Feasibility Analysis

## > Study Area

- Mix of business uses including retail, offices, recreation, and entertainment
- Large trip driver: Tacoma Community College
- Study area borders are Jackson Ave, SR-16, 27th St SW/Regents Blvd
- This review considers business properties in the study area. Residential properties are not included



Currently listed  
on market



In dataset but not  
listed on market



# Commercial Affordability Feasibility Analysis

## > Business in Data Sample

 Non-Retail Office 74

 Services 39

 Retail Office 37

 Apparel & Products 31


 Restaurant 25

 Medical 21

 Automobile 15

 Grocery & Pharmacy 12

 Recreation 10

 Industrial 6





# Commercial Affordability Feasibility Analysis

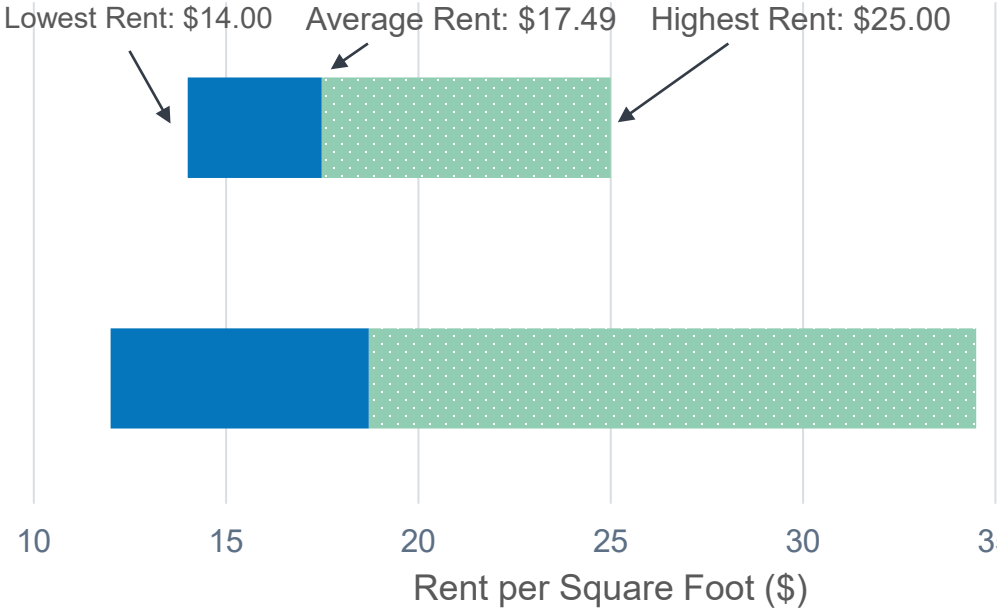
## > Current Market Rents - Retail



Retail Offices



Retail Stores



4 data points

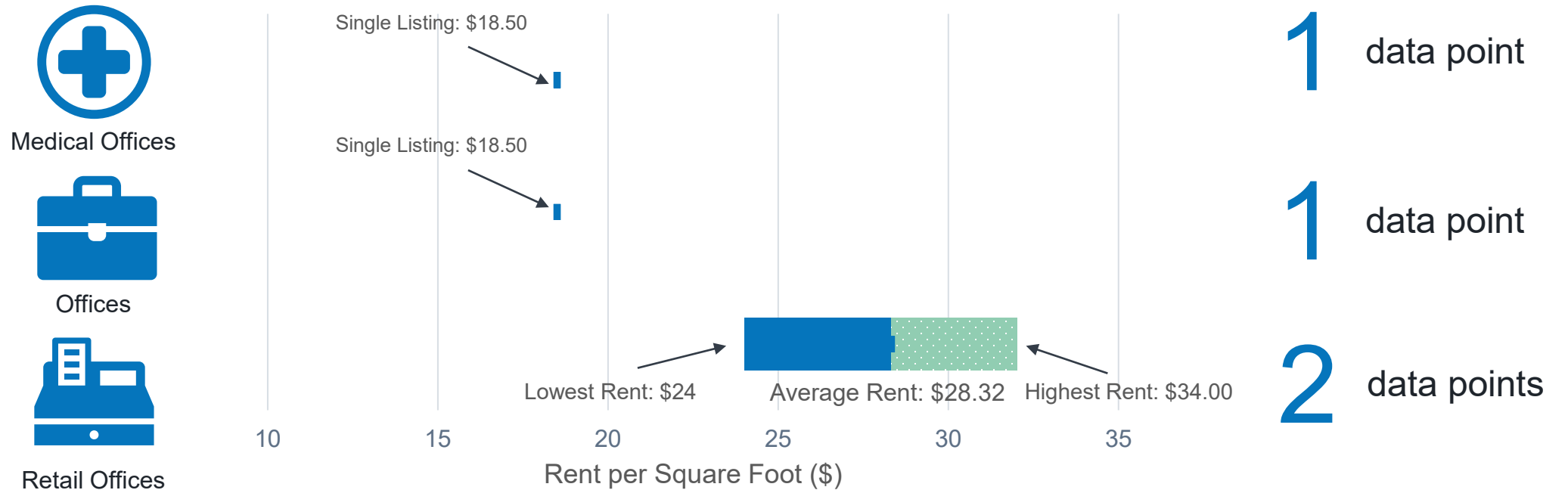
15 data points

*Listings in the study area that are currently on the market*



# Commercial Affordability Feasibility Analysis

## > Current Market Rents - Office



*Listings in the study area that are currently on the market*





# Commercial Affordability Feasibility Analysis

## > Conclusions & Next Steps

- There is diversity in services, retail, groceries and pharmacies, and products in this area
- There is sufficient vacant space on the market should businesses need to move within the study area
- Discussion/Follow-On Questions:
- Are there business categories/types that stakeholders want to see prioritized in new developments?
- What are rents expected to be in a new development in order for construction costs to pencil out?
- What are best practices and/or policy innovations that can ensure new developments have affordable space and/or desired tenant mix?

**Current market listings  
range between:**

### **Retail Spaces**

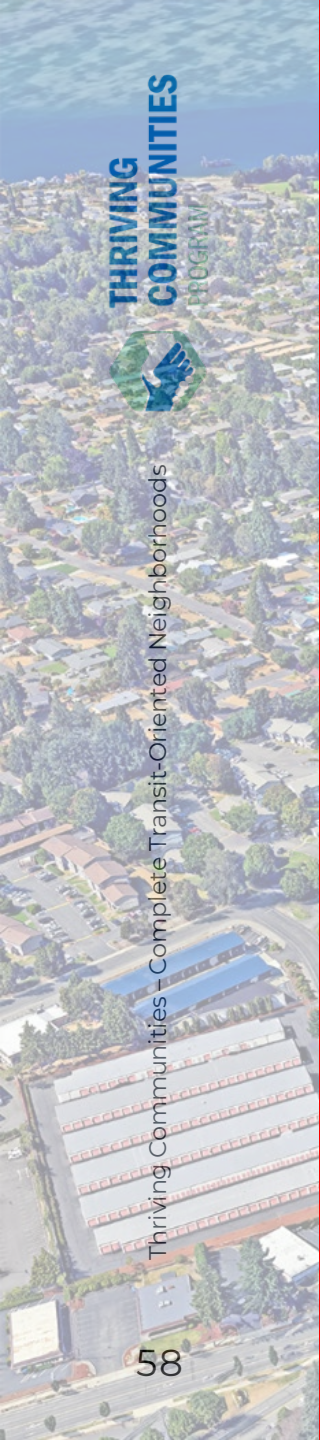
- Office → \$14-\$25 per ft<sup>2</sup>
- Stores → \$12-\$35 per ft<sup>2</sup>

### **Office Spaces**

- \$18.50-\$34 per ft<sup>2</sup>

**Tenants are used to paying  
these median rents:**

- Apparel & Goods: \$15.34
- Services: \$13.50
- Retail Offices: \$12.50
- Non-Retail Offices: \$16.00



# Funding Playbook Introduction





## Funding Playbook Introduction

### > Building a Capital Stack for Future Project(s)

- Built into workplan for all 14 TCP communities.
- Playbooks are intended to provide recommendations on building the capital stack for a discrete project.
- Will include:
  - Executive Summary
  - Narrative Context on need for Project/Program
  - Partner Roles and Responsibilities
  - Recommended Funding Sources/Capital Stack
  - Examples of Similar Projects (if available)
  - Implementation Considerations



## Necessary Steps for Funding Playbook

### > Key Considerations

- Can we achieve agreement among all partners on a discrete project for the Funding Playbook to focus on? Example might be shared infrastructure needs, road safety improvements, support for a specific housing development.
- How to take into consideration future development plans, particularly around transits station?
- Where are capital gaps most acute/which elements of TOD are most in need of additional support?
- ***AFA will work with WSP and local stakeholders to answer these questions over the coming months.***





# Virtual Work Session

## Miro Board

[https://miro.com/app/board/uXjVKvc0FFM=/?share\\_link\\_id=638385406485](https://miro.com/app/board/uXjVKvc0FFM=/?share_link_id=638385406485)