

**CITY OF FIRCREST
INVESTMENT COMMITTEE
AGENDA**

**FRIDAY, APRIL 19, 2024
2:00 P.M.**

**COUNCIL CHAMBERS
FIRCREST CITY HALL, 115 RAMSDELL STREET**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. AGENDA MODIFICATIONS**
- 4. APPROVAL OF MINUTES**
 - A. [Approval of February 23, 2023, Investment Committee Meeting Minutes](#)
- 5. NEW BUSINESS**
 - A. Investment Update & Discussion
- 6. ADJOURNMENT**

**CITY OF FIRCREST
INVESTMENT COMMITTEE MEETING MINUTES**

**THURSDAY, FEBRUARY 23, 2023
3:00 P.M.**

**CITY HALL COUNCIL CHAMBERS
FIRCREST CITY HALL, 115 RAMSDELL STREET**

CALL TO ORDER

Mayor Brett L. Wittner called the meeting to order at 3:00 P.M. Councilmember David M. Viafore, and Interim Finance Director Lindsay Chambers were present. Staff present: Deputy City Clerk Arlette Burkhart. Councilmember Shannon Reynolds and Interim City Manager Colleen Corcoran were absent and excused.

APPROVAL OF MINUTES

Councilmember Viafore MOVED to approve the November 08, 2022, Regular Meeting minutes; seconded by Mayor Wittner. Upon Vote, The Motion Carried (3-0).

AGENDA MODIFICATIONS

There were none.

NEW BUSINESS

Investment Update & Discussion

Interim Finance Director Chambers briefed the committee on cash and investment balances using the City's January 2023 Financial Review spreadsheet and reported that the LGIP rate was 4.4% for January 2023. The financial report does not include property taxes and current ARPA funds. There was a brief discussion on the Columbia and Umpqua Bank merger, the water fund, and the 4th quarter update.

ADJOURNMENT

Interim Finance Director Chambers MOVED to adjourn the meeting at 3:16 P.M., seconded by Councilmember Viafore.

The Motion Carried (3-0).

Brett L. Wittner, Mayor

Arlette Burkhart, Deputy City Clerk