THE CITY OF FIRCREST

2025

ADOPTED

BUDGET

2025 Adopted Budget Summary

Fund	Fund Name	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
001	General Fund	$ 4,508,940	$ 7,630,277	$ 8,094,767	$ 4,044,450
101	City Street Fund	444,330	1,139,108	1,171,614	411,824
105	Police Investigation Fund	-	500	-	500
150	Cumulative Reserve Fund	2,750,000	-	-	2,750,000
201	Park Bond Debt Service Fund	163,602	475,276	460,850	178,028
301	Park Bond Capital Fund	734,720	280,000	10,000	1,004,720
310	REET (Real Estate Excise Tax) Fund	2,727,329	405,650	183,392	2,949,587
415	Storm Drain Operating Fund	541,625	653,315	596,145	598,795
416	Storm Capital Improvement Fund	693,706	135,200	110,000	718,906
425	Water Operating Fund	232,539	1,272,153	1,170,487	334,205
426	Water Capital Improvement Fund	80,987	135,550	158,960	57,577
430	Sewer Operating Fund	1,091,397	2,989,350	3,420,966	659,781
432	Sewer Capital Improvement Fund	718,075	234,000	222,150	729,925
501	Equipment Replacement Fund	2,133,345	505,912	351,542	2,287,715
	GRAND TOTAL:	**$ 16,820,595**	**$ 15,856,291**	**$ 15,950,873**	**$ 16,726,013**

GENERAL FUND

- Includes the fifth year of a six-year EMS levy rate passed by voters.
- Transfers 15% of property tax collections to the Street Fund.
- Transfers $37,005 from General Fund Light reserves for street light maintenance and capital expenses.
- Transfers $10,000 from the General Fund to the Street Fund for Street Beautification (banners, baskets, traffic islands, & bulb-outs).
- 3.6% increase applied to the Fire contract with Tacoma.
- Includes library reimbursements of $78 charged by the City of Tacoma.

2024 Budgeted Operating Revenues:	2025 Budgeted Operating Revenues:
$7,646,094	$7,630,277
2024 Budgeted Operating Expenditures:	**2025 Budgeted Operating Expenditures:**
$7,951,938	$7,753,869

CUMULATIVE RESERVE FUND

The City also has a cumulative reserve fund established by ordinance. This fund has emergency reserves of $2,750,000 set aside that can only be used by the General Fund and requires Council approval by ordinance to utilize these funds.

STREET FUND

The Street Fund provides for all maintenance and operational activities for the City's transportation infrastructure, including streets, sidewalks, signs, streetlights, and beautification.

- Transfers-in from the General Fund include $261,533 (15% Property Tax), $37,005 (Street Light Maintenance), and $10,000 (Beautification).
- Minor street improvements of $100,000 funded by a transfer from REET 1.
- Additional capital projects will be carried forward from the 2024 budget.

2024 Budgeted Revenues:	2025 Budgeted Revenues:
$3,213,047	$1,139,108
2024 Budgeted Expenditures including Capital:	**2025 Budgeted Expenditures including Capital:**
$3,169,545	$1,171,614

- Street Fund Reserves are expected to decrease by $32,506.

PARK BOND DEBT SERVICE FUND

The Park Bond Debt Service Fund receives the property tax related to the 2019 sale of a $8,750,000 bond for the replacement of the pool, recreation center, and other park capital projects, as well as to account for principal and interest payments.

PARK BOND CAPITAL FUND

The Park Bond Capital Fund accounts for bond proceeds, donations, and expenditures related to park bond projects.

STORM DRAIN OPERATING FUND

The Storm Drain Operating Fund provides for the maintenance and operation of the City's stormwater collection system, including cleaning catch basins and street sweeping.

2024 Budgeted Revenues:	2025 Budgeted Revenues:
$653,875	$653,315
2024 Budgeted Expenditures:	**2025 Budgeted Expenditures:**
$558,953	$596,145

- Reserves are expected to increase by $57,170.

STORM DRAIN CAPITAL FUND

Capital consists of $100,000 for storm fall-out improvements plus project engineering of $10,000.

WATER OPERATING FUND

The Water Operating Fund provides for the maintenance and operation of the City's water distribution system and provides for the delivery of safe drinking water for all water customers.

2024 Budgeted Revenues:	2025 Budgeted Revenues:
$1,258,957	$1,272,153
2024 Budgeted Expenditures:	**2025 Budgeted Expenditures:**
$1,265,110	$1,170,487

- Reserves are expected to increase by $101,666.

WATER CAPITAL FUND

Capital consists of $100,000 for water main replacements.

SEWER OPERATING FUND

The Sewer Operating Fund provides for the wastewater collection and conveyance system in compliance with Department of Ecology water quality standards. The utility operates and maintains sewer lift stations and sewer mains.

2024 Budgeted Revenues:	**2025 Budgeted Revenues:**
$2,947,164	$2,989,350
2024 Budgeted Expenditures:	**2025 Budgeted Expenditures:**
$3,333,320	$3,420,966

- Reserves are expected to decrease by $431,616.

SEWER CAPITAL FUND

Capital improvements consist of $150,000 for inflow and infiltration (I&I) reduction projects.

EQUIPMENT RENTAL AND REPLACEMENT FUND

The Equipment Rental and Replacement Fund serves as a central fund for acquiring and replacing vehicles and equipment with a value exceeding $1,000. To ensure the availability of funds for equipment replacement, each department is charged an annual replacement contribution. By allocating a yearly replacement contribution, departments can proactively plan for the replacement of their equipment. This approach helps ensure that when a piece of equipment reaches the end of its useful life, sufficient funds are available for its replacement.

2025 Revenue Summary by Fund

Fund	Fund Name	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
001	General Fund	$ 11,983,350	$ 12,893,157	$ 12,905,141	$ 12,716,817	$ 12,139,217
101	Street Fund	972,686	991,498	3,613,875	1,574,750	1,583,438
105	Police Investigation Fund	12,701	13,333	13,933	13,983	500
150	Cumulative Reserve Fund	1,743,609	1,979,506	2,750,000	2,750,000	2,750,000
201	Park Bond Debt Service Fund	552,016	578,011	603,352	598,078	638,878
301	Park Bond Capital Fund	3,521,994	2,521,274	1,780,068	1,784,730	1,014,720
310	REET Fund	2,544,526	2,864,957	3,222,272	3,208,490	3,132,979
411	Utilities Trust Fund	44,692	53,478	-	50,578	-
415	Storm Drain Fund	879,729	1,024,638	1,100,578	1,049,326	1,194,940
416	Storm Drain Capital Fund	695,695	910,503	809,956	809,956	828,906
425	Water Utility Fund	1,506,553	1,490,961	1,497,649	1,512,729	1,504,692
426	Water Capital Fund	1,074,450	705,312	714,852	714,850	216,537
430	Sewer Utility Fund	4,389,755	4,373,631	4,424,717	4,472,783	4,080,747
432	Sewer Capital Fund	1,526,460	1,594,377	1,630,335	1,630,335	952,075
501	Equipment Rental Fund	2,058,133	2,403,018	2,571,638	2,556,475	2,639,257
	CITY TOTAL	**$ 33,506,350**	**$ 34,397,654**	**$ 37,638,366**	**$ 35,443,880**	**$ 32,676,886**

2025 Expenditure Summary by Fund

Fund	Fund Name	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
001	General Fund	$ 6,421,604	$ 7,634,110	$ 8,396,201	$ 7,810,403	$ 8,094,767
101	Street Fund	547,191	590,670	3,169,545	1,558,456	1,171,614
105	Police Investigation Fund	-	-	13,933	-	-
150	Cumulative Reserve Fund	530,763	-	-	-	-
201	Park Bond Debt Service Fund	416,200	428,200	439,750	439,750	460,850
301	Park Bond Capital Fund	1,846,353	1,119,984	1,045,348	853,378	10,000
310	REET Fund	84,470	90,499	494,943	424,943	183,392
411	Utilities Trust Fund	-	10,835	-	10,035	-
415	Storm Drain Fund	510,623	577,935	558,953	531,938	596,145
416	Storm Drain Capital Fund	14,620	394,683	116,250	4,731	110,000
425	Water Utility Fund	1,262,402	1,247,773	1,265,110	1,235,069	1,170,487
426	Water Capital Fund	859,138	354,664	633,865	308,975	158,960
430	Sewer Utility Fund	3,003,544	2,896,079	3,333,320	2,935,829	3,420,966
432	Sewer Capital Fund	174,462	194,042	912,260	262,955	222,150
501	Equipment Rental Fund	149,277	456,973	438,293	420,479	351,542
	CITY TOTAL	**$ 15,820,647**	**$ 15,996,448**	**$ 20,817,771**	**$ 16,796,943**	**$ 15,950,873**

2025 Citywide Revenue & Other Sources Summary

Description	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
Beginning Fund Balances	16,029,668	17,683,474	18,358,564	18,401,207	16,820,595
Property Tax	2,619,781	2,705,371	2,738,253	2,727,565	2,794,920
Sales Tax	1,044,770	1,010,372	1,100,000	1,107,598	1,117,715
Utility Taxes	743,810	775,117	750,117	744,776	783,456
Real Estate Excise Tax	337,431	276,999	300,000	291,992	300,000
Franchise Fees	360,716	527,360	451,410	445,940	477,800
Licenses & Permits	125,901	100,977	136,985	135,022	143,085
Intergovernmental	1,538,017	701,017	3,141,654	1,004,378	991,382
Charges for Goods & Services	1,039,053	1,136,511	1,227,671	1,180,770	1,238,747
Utility Collections	4,417,609	4,545,256	4,464,259	4,514,491	4,657,565
Interfund Charges for Services	755,019	755,612	768,164	698,961	824,968
Fines & Penalties	181,991	155,864	241,500	268,896	253,500
Interest & Miscellaneous	2,091,423	2,023,187	1,631,674	1,657,374	1,326,473
Capital Contributions	18,800	12,380	-	-	8,000
Interfund Transfers	1,409,677	1,184,434	1,432,932	1,317,079	938,680
Other Financing Sources & Non-Revenues	792,683	803,723	895,183	947,832	-
Total Revenue From All Sources	**$ 33,506,350**	**$ 34,397,654**	**$ 37,638,366**	**$ 35,443,880**	**$ 32,676,886**

2025 Citywide Expenditure & Other Uses Summary

Description	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
Operations Expenditures					
Legislative	$ 92,656	$ 157,914	$ 93,571	$ 82,409	$ 90,450
Court Services	324,091	369,862	435,850	431,454	470,260
Administration	329,986	409,483	380,685	349,507	428,100
Finance	335,267	347,641	442,040	408,822	412,650
Legal Services	293,257	295,573	299,981	300,273	286,250
Employee Benefit Programs	2,573	21,425	3,500	3,390	2,500
Non-Departmental	191,081	134,693	158,174	141,822	144,373
Personnel	35,447	48,882	61,245	51,859	64,965
Facilities	493,965	664,400	735,355	665,095	719,099
Information Technology Services	69,539	161,266	175,899	165,314	176,110
Civil Service	3,939	8,828	5,676	5,495	4,840
Law Enforcement	1,837,063	1,935,523	2,241,444	2,095,737	2,303,594
Fire & EMS Services	725,926	794,888	830,658	899,880	848,784
Jail Services	26,638	8,138	37,500	32,780	30,500
Building	71,937	130,894	169,460	159,569	142,810
Emergency Management	8,950	7,270	10,765	10,344	10,985
Conservation & Animal Control	13,442	14,455	15,570	15,072	15,440
Planning & Community Development	83,869	214,562	355,806	171,291	140,075
Social Services	2,123	2,118	2,185	2,091	1,773
Culture & Recreation	402,893	543,925	644,075	634,678	669,428
Library Services	10,503	13,061	14,800	14,603	12,500
Community Events	55,241	71,811	62,500	59,076	108,100
Swimming Pool	283,175	335,563	375,871	368,404	319,385
Parks	345,087	332,798	413,261	321,408	350,898
Street Maintenance	446,521	487,311	593,568	549,792	513,532
Total Operations Expenditures	**6,485,168**	**7,512,285**	**8,559,439**	**7,940,164**	**8,267,401**
Proprietary Expenditures					
Storm Drain Utility	428,723	494,240	476,664	448,047	508,880
Water Utility	1,108,945	1,026,457	1,044,962	1,013,312	1,016,857
Sewer Utility	2,459,737	2,350,903	2,789,976	2,390,883	2,876,366
Equipment Rental & Replacement	143,014	140,851	227,016	189,283	221,077
Total Proprietary Expenditures	**4,140,419**	**4,012,451**	**4,538,618**	**4,041,525**	**4,623,180**
Total Operating Expenditures	**10,625,587**	**11,524,736**	**13,098,057**	**11,981,689**	**12,890,581**
Other Financing Uses					
Capital Expenditures	2,227,161	1,706,648	4,720,241	1,893,495	1,287,522
Debt Service	786,804	784,723	796,047	803,654	834,090
Interfund Transfers	1,409,677	1,184,434	1,432,932	1,317,079	938,680
Other Decreases in Fund Balance	771,418	795,905	770,494	801,026	-
Total Other Financing Uses	**5,195,060**	**4,471,711**	**7,719,714**	**4,815,254**	**3,060,292**
Total Expenditures & Other Uses	**15,820,647**	**15,996,448**	**20,817,771**	**16,796,943**	**15,950,873**
Ending Fund Balances	**17,685,703**	**18,401,207**	**16,820,595**	**18,646,938**	**16,726,013**
Total Expenditures, Other Uses & Fund Balances	**$ 33,506,350**	**$ 34,397,654**	**$ 37,638,366**	**$ 35,443,880**	**$ 32,676,886**

General Fund
2025 Revenue & Other Sources Summary

Description	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
Beginning Fund Balance					
Restricted	$ 473,948	$ 800,393	$ 335,369	$ 335,369	$ -
Assigned	1,147,177	1,070,520	1,030,793	1,030,794	955,885
Reserved for Cash Flow	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Unassigned	1,739,401	2,290,833	2,492,885	2,492,884	2,153,055
Beginning Fund Balance	**4,760,526**	**5,561,746**	**5,259,047**	**5,259,047**	**4,508,940**
Revenues & Other Sources					
Property Tax	2,187,981	2,263,738	2,285,312	2,279,871	2,320,244
Sales Tax	1,044,770	1,010,372	1,100,000	1,107,598	1,117,715
Utility Taxes	743,810	775,117	750,117	744,776	783,456
Franchise Fees	360,716	527,360	451,410	445,940	477,800
Licenses & Permits	112,396	92,230	126,985	125,409	133,085
Intergovernmental	794,180	319,526	487,628	337,633	253,204
Charges for Goods & Services	672,070	770,149	772,271	750,904	819,660
Interdepartmental Service Charges	755,019	755,612	768,164	698,961	824,968
Fines & Penalties	181,991	155,864	241,500	268,896	253,500
Interest, Rentals & Miscellaneous	342,581	639,924	662,707	672,478	646,645
Total Operating Revenues	**7,195,514**	**7,309,892**	**7,646,094**	**7,432,466**	**7,630,277**
Other Increases in Fund Resources	17,321	21,519	-	25,304	-
Other Financing Sources	9,989	-	-	-	-
Total Revenues & Other Sources	**7,222,824**	**7,331,411**	**7,646,094**	**7,457,770**	**7,630,277**
Total Revenues From All Sources	**$ 11,983,350**	**$ 12,893,157**	**$ 12,905,141**	**$ 12,716,817**	**$ 12,139,217**

General Fund
2025 Expenditure & Other Uses Summary

Description	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
Operating Expenditures					
Legislative	$ 92,656	$ 157,914	$ 93,571	$ 82,409	$ 90,450
Court Services	324,091	369,862	435,850	431,454	470,260
Administration	329,986	409,483	380,685	349,507	428,100
Finance	335,267	347,641	442,040	408,822	412,650
Legal Services	293,257	295,573	299,981	300,273	286,250
Employee Benefit Programs	2,573	21,425	3,500	3,390	2,500
Non-Departmental	191,081	134,693	158,174	141,822	144,373
Personnel	35,447	48,882	61,245	51,859	64,965
Facilities	493,965	664,400	735,355	665,095	719,099
Information Services	69,539	161,266	175,899	165,314	176,110
Civil Service	3,939	8,828	5,676	5,495	4,840
Law Enforcement	1,837,063	1,935,523	2,227,511	2,095,737	2,303,594
Fire & EMS Services	725,926	794,888	830,658	899,880	848,784
Jail Services	26,638	8,138	37,500	32,780	30,500
Building	71,937	130,894	169,460	159,569	142,810
Emergency Management	8,950	7,270	10,765	10,344	10,985
Conservation	4,742	5,278	5,570	5,569	5,940
Animal Control Services	8,700	9,177	10,000	9,503	9,500
Planning	83,869	214,562	355,806	171,291	140,075
Social Services	2,123	2,118	2,185	2,091	1,773
Recreation	402,893	543,925	644,075	634,678	669,428
Library Services	10,503	13,061	14,800	14,603	12,500
Community Events	55,241	71,811	62,500	59,076	108,100
Swimming Pool	283,175	335,563	375,871	368,404	319,385
Parks	345,087	332,798	413,261	321,408	350,898
Total Operating Expenditures	**6,038,647**	**7,024,974**	**7,951,938**	**7,390,372**	**7,753,869**
Other Financing Uses					
Lease Payments	-	8,691	18,174	19,298	32,360
Interfund Transfers Out	374,384	582,035	426,089	380,237	308,538
Other Decreases in Fund Balance	8,572	18,410	-	20,497	-
Total Other Financing Uses	**382,956**	**609,136**	**444,263**	**420,031**	**340,898**
Total Expenditures & Other Uses	**6,421,603**	**7,634,110**	**8,396,201**	**7,810,403**	**8,094,767**
Ending Fund Balance					
Restricted	473,948	800,393	335,369	335,369	-
Assigned	1,147,177	1,070,520	1,030,793	1,030,794	918,880
Unassigned	3,940,622	3,388,133	3,142,778	3,540,250	3,125,570
Ending Fund Balance	**$ 5,561,746**	**$ 5,259,047**	**$ 4,508,940**	**$ 4,906,413**	**$ 4,044,450**

Ending Fund Balances

Fund	Ending Fund Balance				
	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
General Fund	$ 5,561,746	$ 5,259,047	$ 4,508,940	$ 4,906,413	$ 4,044,450
City Street Fund	425,495	400,828	444,330	16,294	411,824
Police Investigation Fund	12,701	13,333	-	13,983	500
Cumulative Reserve Fund	1,212,846	1,979,506	2,750,000	2,750,000	2,750,000
Park Bond Debt Service Fund	135,816	149,811	163,602	158,328	178,028
Park Bond Capital Fund	1,675,641	1,401,290	734,720	931,351	1,004,720
REET Fund	2,460,056	2,774,457	2,727,329	2,783,548	2,949,587
Utility Trust Fund	44,692	42,643	-	40,543	-
Storm Drain Operating Fund	369,106	446,703	541,625	517,388	598,795
Storm Capital Improvement Fund	681,075	515,820	693,706	805,225	718,906
Water Operating Fund	244,152	243,189	232,539	277,659	334,205
Water Capital Improvement Fund	215,312	350,648	80,987	405,874	57,577
Sewer Operating Fund	1,386,211	1,477,553	1,091,397	1,536,954	659,781
Sewer Capital Improvement Fund	1,351,997	1,400,335	718,075	1,367,380	729,925
Equipment Rental Fund	1,908,856	1,946,045	2,133,345	2,135,996	2,287,715
Total	**$ 17,685,703**	**$ 18,401,207**	**$ 16,820,595**	**$ 18,646,938**	**$ 16,726,013**

General Fund Ending Fund Balances

General Fund	Ending Fund Balance				
	2022 Actual	2023 Actual	2024 Budget	2024 Actual	2025 Adopted
Restricted - ARPA Funds	$ 800,393	$ 335,369	$ -	$ 109,182	$ -
Assigned - Light	502,126	475,243	424,035	441,436	387,030
Assigned - 44th/Alameda	568,395	555,550	531,850	523,656	523,656
Unassigned - Reserved for Cash Flow	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000
Unassigned	1,765,833	1,967,884	1,628,055	1,907,139	1,208,764
Total	**$ 5,561,746**	**$ 5,259,047**	**$ 4,508,940**	**$ 4,906,413**	**$ 4,044,450**