CITY OF FIRCREST
ORDINANCE NO. 1763

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, FIXING THE AMOUNT OF THE ANNUAL AD VALOREM TAX LEVY NECESSARY FOR THE FISCAL YEAR 2027; PROVIDING FOR SEVERABILITY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Fircrest has met and considered its budget for the calendar year 2027; and

WHEREAS, the population of the City of Fircrest is less than 10,000; and

WHEREAS, the City Council conducted the public hearing on the 2027 revenue sources on October 27, 2026; and

WHEREAS, the City of Fircrest's actual regular levy amount from the previous year was $1,769,292.04; and

WHEREAS, the Pierce County Assessor-Treasurer has notified the City of Fircrest that the preliminary assessed valuation of the property lying within the boundaries of said City for the assessment year 2026 is $1,565,066,811, and the taxable value for the excess (voter-approved) levy is $1,542,672,071; and

WHEREAS, the City Council, after reviewing and duly considering all relevant evidence, has determined it is in the City's best interest and necessary to meet its expenses and obligations to increase the regular property tax levy as described below for 2027; and

WHEREAS, on April 23, 2019, Fircrest Proposition No. 1 (Pool, Community Center, and Parks Bonds) for the issuance of unlimited general obligation bonds was approved by the voters; and

WHEREAS, the City is required to set and establish the property tax levy rate for excess levies for general obligation bond issues approved by the voters, including subsequent refunded bond issues, subject to limitations imposed by law; and

WHEREAS, the below is a true and complete listing of property tax levies for the City of Fircrest for tax year 2027, and they are within the maximums established by law:

Total Assessed Valuation for Regular Levy	$1,565,066,811
Highest lawful regular levy	$ 1,776,158.58
New Construction & Improvements	$ 2,313.67
Administrative Refunds	$1,507.83
Regular Levy @ $1.13636 per thousand shall yield	**$1,779,980.07**

Total Assessed Valuation for Park Bond Levy	$1,542,672,071
2027 Park Bond Principal	$ 355,000
2027 Park Bond Interest	$ 291,000
Total Scheduled Park Bond Debt Service	$646,000
Administrative Refunds	$ 1,322.24
Park Bond Levy @ $0.41875 per thousand shall yield	**$647,322.24**

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FIRCREST DO ORDAIN AS FOLLOWS:

Section 1. Regular Property Tax Levy. An increase in the Regular property tax levy is hereby authorized for the levy to be collected in the 2027 tax year.

The dollar amount of the increase over the actual regular levy amount from the previous year ($1,769,292.04) shall be $6,866.54, which is a percentage increase of 0.39% from the previous year. This is exclusive of additional revenue resulting from new construction and improvements to property ($2,313.67), any increase in the value of state-assessed property ($0), any annexations that have occurred ($0), and refunds made ($1,507.83).

Section 2. The regular property taxes herein provided for are levied for the purpose of raising revenue sufficient to pay current expenses, street expenditures, and the costs of carrying on the work of the different departments of the municipal government of the City of Fircrest for the fiscal year beginning January 1, 2027, and ending December 31, 2027. The voter-approved excess levy is intended to pay debt service on the City's general obligation bonds. Said taxes are hereby levied upon all real and personal property within the City of Fircrest subject to taxation, as shown by the assessment in Pierce County as finally fixed by law.

Section 3. Voter-Approved Excess Tax Levy for Unlimited General Obligation Bonds. In addition, a further tax is hereby levied to raise revenue to provide for the interest and redemption of the 2019 voter-approved unlimited general obligation bonds for the fiscal year of 2027 in the amount of $647,322.24. This tax is applicable to all taxable property within the City of Fircrest.

Section 4. Notification. The City Manager is directed to certify the dollar amount to be raised on real and personal property and to transmit the certification of same to the Pierce County Council and the Pierce County Assessor-Treasurer's Office.

Section 5. Corrections. The City Clerk and codifiers of the ordinance are authorized to make necessary corrections to this ordinance including, but not limited to, the correction of scrivener/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 6. Severability. If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is declared unconstitutional or invalid for any reason, such invalidity shall not affect the validity or effectiveness of the remaining portions of this ordinance.

Section 7. Summary, Publication, and Effective Date. This Ordinance or a summary thereof consisting of the title, shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after its adoption and publication as required by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF FIRCREST, WASHINGTON, at a regular meeting thereof this 10th day of November 2026.

APPROVED:

Nikki Bufford, Mayor

ATTEST:

Arlette Burkhart, City Clerk

APPROVED AS TO FORM:

Lisa Marshall, City Attorney

Publication Date:
Effective Date:

(Ordinance No._____)